

**C B TILING LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**31 AUGUST 2008**

**Company Registration Number 1704393**

**HOWSONS**  
Chartered Accountants  
58 High Street  
Newport  
Telford  
Shropshire  
TF10 7AQ

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26/06/2009  
COMPANIES HOUSE

# **C B TILING LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 AUGUST 2008**

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**C B TILING LIMITED**  
**ABBREVIATED BALANCE SHEET**

31 AUGUST 2008

	Note	2008 £	£	2007 £
<b>FIXED ASSETS</b>	<b>2</b>			
Tangible assets			<u>7,474</u>	<u>9,914</u>
<b>CURRENT ASSETS</b>				
Stocks		500		600
Debtors		8,709		9,323
Cash at bank and in hand		<u>754</u>		<u>423</u>
		9,963		10,346
<b>CREDITORS: Amounts falling due within one year</b>		<u>16,984</u>		<u>16,512</u>
<b>NET CURRENT LIABILITIES</b>			<u>(7,021)</u>	<u>(6,166)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>453</u>	<u>3,748</u>
<b>CREDITORS: Amounts falling due after more than one year</b>			-	1,777
<b>PROVISIONS FOR LIABILITIES</b>			<u>349</u>	<u>494</u>
			<u>104</u>	<u>1,477</u>
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	3		100	100
Profit and loss account			<u>4</u>	<u>1,377</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>104</u>	<u>1,477</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 25 June 2009

MR CJ BAYLISS  
Director



The notes on pages 2 to 3 form part of these abbreviated accounts.

# **C B TILING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 AUGUST 2008**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% of net book value
Motor Vehicles	-	25% of net book value
Equipment	-	25% of net book value

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# C B TILING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2008

### 2. FIXED ASSETS

**Tangible  
Assets  
£**

**COST**

At 1 September 2007 and 31 August 2008

22,063

**DEPRECIATION**

At 1 September 2007

12,149

Charge for year

2,440

At 31 August 2008

14,589

**NET BOOK VALUE**

At 31 August 2008

7,474

At 31 August 2007

9,914

### 3. SHARE CAPITAL

**Authorised share capital:**

**2008  
£  
1,000**

**2007  
£  
1,000**

1,000 Ordinary shares of £1 each

**Allotted, called up and fully paid:**

**2008  
No  
100**

**£  
100**

**2007  
No  
100**

**£  
100**

Ordinary shares of £1 each

# C B TILING LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTOR OF C B TILING LIMITED

YEAR ENDED 31 AUGUST 2008

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As described on the balance sheet, the director of the company is responsible for the preparation of the accounts for the year ended 31 August 2008, set out on pages 1 to 3.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

58 High Street  
Newport  
Telford  
Shropshire  
TF10 7AQ

25 June 2009

  
HOWSONS  
Chartered Accountants