

Gi Hke

C.A.M.S CONSTRUCTION (SCOTLAND) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2013

REGISTERED NUMBER:391264



C.A.M.S CONSTRUCTION (SCOTLAND) LIMITED

DIRECTORS:

Craig Fenwick
Graham Thomson

SECRETARY:

Craig Fenwick

REGISTERED OFFICE:

Unit 3, Redding Industrial Estate
Reddingmuirhead
Falkirk
FK2 9TT

ACCOUNTANTS:

Walton Kilgour
Chartered Accountants
10 - 12 Airthrey Road
Stirling
FK9 5JR

BANKERS:

Royal Bank of Scotland
Grangemouth Branch
2 La Porte Precinct
Grangemouth
FK3 8AS

YEAR ENDED 31ST MARCH 2013

Contents of Abbreviated Accounts:

Page (s)

Abbreviated Balance Sheet	2 & 3
Accounting Policies	4
Notes to the Abbreviated Financial Statements	5

**ABBREVIATED BALANCE SHEET
AS AT 31ST MARCH 2013**

	NOTE	£	£	2012 £
FIXED ASSETS				
Tangible assets	1		<u>12,918</u>	<u>10,214</u>
			12,918	10,214
CURRENT ASSETS				
Stock		30,000		25,000
Debtors		102,854		46,892
Cash at bank and in hand		<u>9,703</u>		<u>3,882</u>
		142,557		75,774
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2	<u>149,563</u>		<u>75,161</u>
NET CURRENT (LIABILITIES)			<u>(7,006)</u>	<u>613</u>
			5,912	10,827
CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR			3,201	4,417
PROVISION FOR LIABILITIES AND CHARGES			<u>2,584</u>	<u>1,755</u>
			<u>127</u>	<u>4,655</u>
Financed by:				
CAPITAL AND RESERVES				
Called up share capital	3		2	2
Profit and loss account			<u>125</u>	<u>4,653</u>
			<u>127</u>	<u>4,655</u>

ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31ST MARCH 2013

In approving these financial statements as directors of the company we hereby confirm:

1. that for the year to 31st March 2013 the company was entitled to exemption from audit audit under section 477 of the Companies Act 2006 relating to small companies;
2. Directors responsibilities;
 - (a) the members have not required the company to obtain an audit of its accounts for the year ended 31st March 2013 in accordance with section 476,
 - (b) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

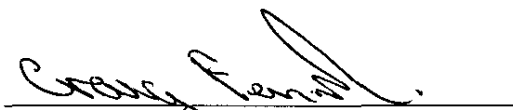
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated financial statements were approved by the Board on 13th June 2013 and signed on its behalf by:



GRAHAM THOMSON
DIRECTOR



CRAIG FENWICK
DIRECTOR

ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements are prepared in compliance with the Companies Act 2006 and under the historical cost convention.

FIXED ASSETS

Provision is made for the depreciation of fixed assets in order to write off the written down values of assets in use at the end of the year over their expected useful lives.

The following annual rates are used:

Motor Vehicles	25% Reducing balance
Plant & Equipment	33% Reducing balance

STOCKS

Stocks are stated at the lower of cost and net realisable value.

Cost incurred in bringing each product to its present condition and location comprises:

Raw materials	-	purchase cost on a first-in, first-out basis.
Work-in-progress	-	cost of direct materials and labour plus attributable
and finished goods		overheads based on the normal level of activity.

Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal.

DEFERRED TAXATION

Provision is made for deferred taxation to the extent to which liabilities are likely to arise in the foreseeable future.

LEASING AND HIRE PURCHASE COMMITMENTS

Assets acquired under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over the shorter of the lease term or their useful lives.

The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of the capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2013**

1. TANGIBLE ASSETS

	Total £
COST	
At beginning	11,725
Additions	5,750
Disposals	-
	<u>17,475</u>
DEPRECIATION	
At beginning	1,511
Provided for year	3,046
On disposals	-
	<u>4,557</u>
NET BOOK VALUE	<u>12,918</u>
NET BOOK VALUE AT BEGINNING	<u>10,214</u>

The net book value of motor vehicles includes an amount of £11,176 (2012: £7,875) in respect of assets held under finance leases and hire purchase contracts.

3. SHARE CAPITAL

	£	2012 £
Authorised:		
100 ordinary shares of £1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:		
2 ordinary shares of £1	<u>2</u>	<u>2</u>

4. TRANSACTIONS WITH DIRECTORS

	£	2012 £
Amounts owed to directors	<u>42,087</u>	<u>26,075</u>

The loan, which is unsecured and interest free, has no fixed terms of repayment.