

C.E.W.F.Ltd.

N.I. 26549

Profit & Loss Account,
Balance Sheet,
Computation,
Capital Allowances,
Source & Application of Funds,
Corporation Tax,
Year ended 31st May,2015

TUESDAY



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22/09/2015

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COMPANIES HOUSE

R.G.Jackson & Co.
9,Marine Parade,
Whitehead,
Carrickfergus, BT38 9QP.

C.E.W.F.Ltd,

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C.E.W.F.Ltd

Directors

Mrs.C.N.J.Anderson, B.Sc.(Hons)
18, Cable Road,
Whitehead,
Carrickfergus, BT38 9PX.

Mr.W.R.J.Cooper,
41, Cadogan Park,
Malone Road,
Belfast, BT9 6HH

Mr.F.M.N.Cooper,
11009, Silverhorn Drive,
Frisco,
Texas #7534,
U.S.A.

Registered Office

157, Oldpark Road,
Belfast, BT14 6QP.

Solicitors

Con Lavery & Co.
34 Bridge Street,
Banbridge, BT32 3JS

Company Secretary

Mrs.C.N.J.Anderson, B.Sc.(Hons).
18, Cable Road,
Whitehead,
Carrickfergus, BT38 9PX.

Auditors

R.G.Jackson & Co.
9,Marine Parade,
Whitehead,
Carrickfergus, BT38 9QP.

Bankers

Danske Bank Ltd.
227, Antrim Road,
Belfast, BT15 3BP.

C.E.W.F.Ltd

Directors Report

The Directors present their Report and Financial Statement for the year ended 31st May, 2015.

The Company made no Membership Fee , Subscription or Donation to any Political Party either U.K. or E.U.based.

Activities

The Principal activity of the Company continues to be that of Dispensing Chemists and the sale of proprietry medicines and toiletries.

Directors

The Directors who served the Company during the year were

Mrs.C.N.J.Anderson, B.Sc.(Hons)

Mr.W.R.J.Cooper

Director's Interests

Mrs.C.N.J.Anderson, B.Sc(Hons.) 20,000 Shares

Mr.W.R.J.Cooper 20,000 Shares

Mr.F.M.N.Cooper 5,000 Shares

Tax Status

In the opinion of the Directors, the Company is a close Company as defined by the Companies Act 2006

Fixed Assets

Significant movements and changes in the Fixed Assets are shown in Note 6 of the Financial Statement.

Auditors

In accordance with regulations set out in the Companies Act 2006, a resolution proposing R.G.Jackson & Co. as Auditors will be put to the Annual General Meeting.

By order of the Board

Catherine Anderson

Mrs.C.N.J.Anderson, B.Sc.(Hons).

Director/Secretary

C.E.W.F.Ltd., 157, Oldpark Road, Belfast, BT14 6QP.
Source & Application of Funds - - Year ended 31st May,2015

<u>Source of Funds:-</u>				
	Rental Income	1510		
	Stock Reduction	3385		
	Profit for the year	<u>7711</u>		
		12606		
	Adjustment for non cash item:-			
	Depreciation	<u>3009</u>	<u>15615</u>	<u>15615</u>
<u>Increase/Decrease in Working Capital:-</u>				
	Debtors	12823		
	Creditors	<u>-48</u>	12775	
<u>Movement in Liquid Funds:-</u>				
	Danske Bank Ltd.	488		
	Cash on Hand	<u>2352</u>	<u>2840</u>	<u>15615</u>

C.E.W.F.Ltd., 157 Oldpark Road, Belfast, BT14 6QP.

Profit & Loss Account for the year ended 31st May, 2015

Note

Turnover	455046
Cost of Sales	<u>329864</u>
Gross Profit	125182
Operating Expenses	<u>113988</u>
Profit before Interest Payable & Dividends	11194
Interest Payable	<u>474</u>
	10720
Other Income - Rents	<u>1510</u>
Retained Profit for the year	<u>12230</u>

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Profit & Loss Account

Opening Balance	139074
Profit for the year	<u>12230</u>
	<u>151304</u>

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Auditor's Report to the Shareholders of C.E.W.F.Ltd.

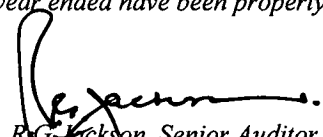
We have audited the Accounts on Pages 5 to 7 which have been prepared under the historical cost convention.

The Company's Directors are responsible for the preparation of the Accounts. It is our responsibility to form an independent opinion, based on our audit, on those Accounts and to report our opinion to you.

We conducted our audit with Auditing Standards issued by the Auditing Practices Board. An audit includes, on a test basis, of evidence to the amounts and disclosures in the Accounts. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the Accounts, and whether the accounting policies are appropriate to the Company's circumstances and adequately disclosed.

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give a reasonable assurance that the Accounts are free from material misstatement, whether by fraud or other irregularity or error. In forming our opinion we also evaluated the overall accuracy of the information presented in the Accounts.

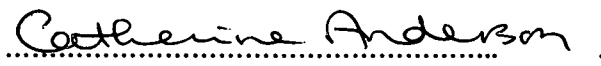
In our opinion the Accounts give a true and fair view of the state of the Company's affairs as at 31st May, 2015 and its profit for the year ended have been properly prepared in accordance with the Companies Act 2006.

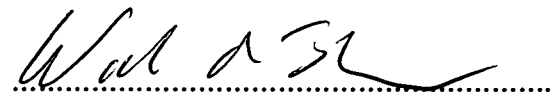

R.G. Jackson, Senior Auditor,
R.G. Jackson & Co.
9 Marine Parade,
Whitehead, Carrickfergus,
BT38 9QP.

C.E.W.F.Ltd., 157, Oldpark Road, Belfast, BT14 6QP.

Balance Sheet as at 31st May, 2015

	<u>Note</u>		
<u>Fixed Assets (See Schedule)</u>	4		154353
<u>Current Assets</u>			
Stock		47797	
Debtors	5	52256	
Danske Bank Ltd - - Deposit		359	
Cash on Hand		<u>5680</u>	<u>106092</u>
			260445
<u>Current Liabilities</u>			
Creditors due within 1 year	6	47692	
Creditors due after 1 year		6882	
Accrued Expenses		1700	
Danske Bank Ltd - - Current		<u>5876</u>	<u>62150</u>
			198295
<u>Financed By:-</u>			
<u>Capital:-</u>			
Authorised - £250,000 in £1 Shares			
Issued - £50,000 in £1 Shares			50000
<u>Profit & Loss Account</u>			
Balance as at 31/5/2014		139074	
Profit for the year		<u>9221</u>	<u>148295</u>
			198295


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Mrs.C.N.J.Anderson, B.Sc.(Hons)


.....
Mr.W.R.J.Cooper

C.E.W.F.Ltd., 157 Oldpark Road, Belfast, BT14 6OP
Notes to Financial Statements - - Year ended 31st May,2015

1) TURNOVER - - - *In accordance with Section 55 of the Companies Act 2006, segment information has been omitted. The Directors believe that to disclose such information would be seriously prejudicial to the Company.*

2) OPERATING EXPENSES

Selling & Distribution Expenses	79094
Administration Expenses	34461
Depreciation	<u>117</u>
	<u>113672</u>

3) INTEREST PAYABLE

Bank Interest	<u>474</u>
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4) FIXED ASSETS

	<u>Goodwill</u>	<u>Fixtures & Fittings</u>	<u>Fax Machine</u>	<u>Safe</u>	<u>Premises</u>	<u>Shop Sign</u>	<u>Total</u>
<u>N.B.V.@ 31/5/2014</u>	<u>115689</u>	<u>743</u>	<u>7</u>	<u>353</u>	<u>40500</u>	<u>70</u>	<u>157362</u>
Depreciation							
01/06/2014	114483	5894	6	151		31	120565
Charge for the year	<u>2892</u>	<u>74</u>	<u>1</u>	<u>35</u>		<u>7</u>	<u>3009</u>
At 31/5/2015	<u>117375</u>	<u>6711</u>	<u>14</u>	<u>539</u>	<u>40500</u>	<u>108</u>	<u>123574</u>
<u>N.B.V.@ 31/5/2015</u>	<u>112797</u>	<u>669</u>	<u>6</u>	<u>318</u>	<u>40500</u>	<u>63</u>	<u>154353</u>

5) DEBTORS

Trade	<u>52256</u>
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6) CREDITORS

Creditors due within 1 year	47692
Creditors due after 1 year	6882
Accrued Charges	<u>1700</u>
	56274

7) CALLED UP SHARE CAPITAL

<u>Allotted & Fully Paid</u>	
£50,000 in £1 Shares	<u>50,000</u>
<u>Authorised</u>	
£250,000 in £1 Shares	<u>250,000</u>