

C.E.W.F.Ltd.,

N.I. 26549

Profit & Loss Account,
Balance Sheet,
Computation,
Capital Allowances,
Source & Application of Funds,
Corporation Tax,
Year ended 31st May,2012.

R.G.Jackson & Co.
9,Marine Parade,
Whitehead,
Carrickfergus, BT38 9QP.

THURSDAY



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24/01/2013

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COMPANIES HOUSE

C.E.W.F.Ltd.

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C.E.W.F.Ltd.

Directors

*Mrs.C.N.J.Anderson, B.Sc.(Hons)., M.P.S.
18, Cable Road,
Whitehead,
Carrickfergus, BT38 9PX.*

*Mr,W.R.J.Cooper,
41, Cadogan Park,
Malone Road,
Belfast, BT9 6HH*

*Mr.F.M.N.Cooper,
11009, Silverhorn Drive,
Frisco,
Texas, # 7534,
U.S.A.*

Registered Office

*157, Oldpark Road,
Belfast, BT14 6QP*

Solicitors

*J.G.Doran & Co.
Holbeck House,
Cornmarket,
Belfast, BT1 4DB.*

Company Secretary

*Mrs.C.N.J.Anderson, B.Sc.(Hons)., M.P.S.
18, Cable Road,
Whitehead,
Carrickfergus, BT38 9PX*

Auditors

*R.G.Jackson & Co.
9, Marine Parade,
Whitehead,
Carrickfergus, BT38 9QP.*

Bankers

*Northern Bank LTD.,
227, Antrim Road,
Belfast, BT15 3BP*

C.E.W.F.Ltd.

Director's Report

*The Directors present their Report and Financial Statements for the year ended 31st May, 2012.
The Company made no Membership Fee, Subscription or Donation to any Political Party either U.K. or E.U. based.*

Activities

The principal activity of the Company continues to be that of Dispensing Chemists and the sale of proprietary medicines and toiletries.

Directors

*The Directors who served the Company during the year were;- Mrs.C.N.J.Anderson, B.Sc.(Hons)., M.P.S.
Mr.W.R.J.Cooper*

Director's Interests

<i>Mrs.C.N.J.Anderson</i>	<i>20,000 Shares</i>
<i>M.r.W.R.J.Cooper</i>	<i>20,000 Shares</i>
<i>Mr.F.M.N.Cooper</i>	<i>5,000 Shares</i>

Tax Status

In the opinion of the Directors, the Company is a close Company as defined by the Companies Act 2006.

Fixed Assets

Significant movements and changes in the Fixed Assets are shown in Note 6 of the Financial Statements

Auditors

In accordance with regulations set out in the Companies Act 2006, a resolution proposing R.G.Jackson & Co. as Auditors will be put to the Annual General Meeting.

By order of the Board

Catherine Anderson

Mrs.C.N.J.Anderson, B.SC.(Hons)., M.P.S.
Director/Secretary

C.E.W.F.Ltd., 157, Oldpark Road, Belfast, BT14 6QP

Source & Application of Funds - - Year ended 31st May,2012.

<u>Source of Funds:-</u>	Rental Income	665		
	Profit for the Year	<u>16153</u>		
		16818		
	<u>Adjustment for non-cash item:-</u>			
	Depreciation	<u>3282</u>	20100	
	<u>Other Income:-</u>			
	N.I.Office - Damages		<u>1114</u>	
			21214	
<u>Application of Funds:-</u>	Stock Increase	-271		
	Corporation Tax	<u>-1590</u>	<u>-1861</u>	<u>19353</u>
			19353	
<u>Increase / Decrease in Working Capital</u>				
	Debtors	-3290		
	Creditors	<u>19547</u>	16257	
<u>Movement in Liquid Funds:-</u>				
	Northern Bank Ltd	-19441		
	Cash on Hand	-331		
	Shareholders Loans	<u>22868</u>	<u>3096</u>	<u>19353</u>

C.E.W.F.Ltd., 157, Oldpark Road, Belfast, BT14 6QP.
Profit & Loss Account for the year ended 31st May,2012

		<u>Note</u>
Turnover	480964	1
Cost of Sales	<u>332732</u>	
Gross Profit	148232	
Operating Expenses	<u>126445</u>	2
Profit (Loss) before Interest Payable	21787	
Interest Payable	<u>2352</u>	3
	19435	
Other Income - - Rent	<u>665</u>	
Retained Profit for the year	<u>20100</u>	

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Profit & Loss Account

Opening Balance	134592
Profit for the Year	16818
N.I.Office - Damages	<u>1114</u>
	152524
Corporation Tax	<u>1590</u>
	<u>150934</u>

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Auditor's Report to the Shareholders of C.E.W.F.Ltd.,

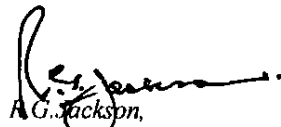
We have audited the Accounts on Pages 6 to 8 which have been prepared under the historical cost convention.

The Company's Directors are responsible for the preparation of the Accounts. It is our responsibility to form an independent opinion, based on our audit, on those Accounts and to report our opinion to you.

We conducted our audit with Auditing Standards issued by the Auditing Practices Board. An audit includes, on a test basis, of evidence to the amounts and disclosures in the Accounts. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the Accounts, and whether the accounting policies are appropriate to the Company's circumstances and adequately disclosed.

We planned our audit so as to obtain all the information and explanations which we considered necessary to provide us with sufficient evidence to give a reasonable assurance that the Accounts are free from material misstatement, whether by fraud or other irregularity or error. In forming our opinion we also evaluated the overall accuracy of the presentation of the information in the Accounts.

In our opinion the Accounts give a true and fair of the state of the Company's affairs as at 31st May,2012 and its profit for the year ended and have been properly prepared in accordance with the Companies Act 2006.



R.G.Jackson,
Senior Auditor,
R.G.Jackson & Co.
9, Marine Parade,
Whitehead,
Carrickfergus, BT38 9QP

C.E.W.F.Ltd., 157, Oldpark Road, Belfast, BT14 6QP.
Balance Sheet as at 31st May,2012

<u>Fixed Assets (See Schedule)</u>	<u>Note</u> <u>4</u>	<u>163647</u>
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Current Assets

Stock		61027	
Debtors	<u>5</u>	66408	
Prepaid Expenses		1449	
Northern Bank Ltd. - - Deposit		358	
Cash on Hand		<u>2850</u>	<u>132092</u>
			<u>295739</u>

Current Liabilities

Creditors due within 1 year	<u>6</u>	40589	
Creditors due after 1 year		31282	
Accrued Expenses		5875	
Northern Bank Ltd. - Current		<u>17059</u>	<u>94805</u>
			<u>200934</u>

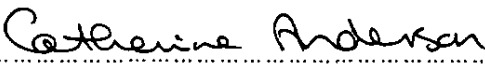
Financed By:-

Capital:

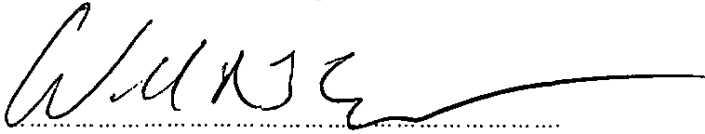
Authorised Share Capital :- £250,000 in £1 Shares	
Issued Share Capital, fully paid :- £50,000 in £1 Shares	<u>50000</u>

Profit & Loss Account

Balance as at 31/5/2011	134592	
Profit for the Year	16818	
N.I.Office - Damages	<u>1114</u>	
Corporation Tax	<u>152524</u>	
	<u>1590</u>	<u>150934</u>
		<u>200934</u>



 Mrs.C.N.J.Anderson, B.Sc.(Hons).,M.P.S.
 Director/Secretary



 Mr.W.R.J.Cooper
 Director

1) TURNOVER

In accordance with Section 55 of the Companies Act 2006, segment information has been omitted. The Directors believe that to disclose such information would be seriously prejudicial to the Company.

2) OPERATING EXPENSES

Selling & Distribution Expenses	54951	
Administration Expenses	72846	
Depreciation	<u>161</u>	<u>127958</u>

3) INTEREST PAYABLE

Loan Interest	2000	
Bank Interest	<u>352</u>	<u>2352</u>

4) FIXED ASSETS

	<u>Goodwill</u>	<u>Fixtures & Fittings</u>	<u>Fax Machine</u>	<u>Safe</u>	<u>Premises</u>	<u>Shop Sign</u>	<u>Total</u>
N.B.V. @ 31/5/2011	124817	1020	10		485	40500	97
Depreciation:-							
At 1/6/2011	117683	5730	50	528		23	124014
Charge for the year	<u>3120</u>	<u>102</u>	<u>1</u>	<u>49</u>		<u>10</u>	<u>3282</u>
	<u>120803</u>	<u>5832</u>	<u>51</u>	<u>577</u>		<u>33</u>	<u>127296</u>
 N.B.V.@ 31/5/2012	 <u>121697</u>	 <u>918</u>	 <u>9</u>	 <u>436</u>	 <u>40500</u>	 <u>87</u>	 <u>163647</u>

5) DEBTORS

Trade	66408	
Prepaid Expenses	<u>1449</u>	<u>67857</u>

6) CREDITORS

Due within 1 Year	40589	
Due After 1 Year	31282	
Accrued Expenses	<u>5875</u>	<u>77746</u>

7) CALLED UP SHARE CAPITAL

Alloted & fully paid:

£50,000 in shares of £1	<u>50000</u>
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Authorised:

£250,000 in Shares of £1	<u>250000</u>
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