

C.E.W.F.Ltd

N.I.26549

Profit & Loss Account,
Balance Sheet,
Computation,
Capital Allowances,
Source & Application of Funds,
Corporation Tax,
Year ended 31st May, 2011

R.G.Jackson & Co.
9, Marine Parade,
Whitehead,
Carrickfergus, BT38 9QP



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JNI	28/12/2011	#7
	COMPANIES HOUSE	
JNI	23/01/2012	#63
	COMPANIES HOUSE	
JNI	28/12/2011	#136
	COMPANIES HOUSE	

C.E.W.F.Ltd

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C.E.W.F.Ltd

Directors

*Mrs.C.N.J.Anderson, B.Sc.(Hons)., M.P.S.
18, Cable Road,
Whitehead,
Carrickfergus, BT38 9PX.*

*Mr.W.R.J.Cooper,
41, Cadogan Park,
Malone Road,
Belfast, BT9 6HH*

*Mr.F.M.N.Cooper,
11009, Silverhorn Drive,
Frisco,
Texas, # 7534,
U.S.A.*

Registered Office

*157, Oldpark Road,
Belfast, BT14 6QP*

Solicitors

*J.G.Doran & Co.
Holbeck House,
Cornmarket,
Belfast, BT1 4DB*

Company Secretary

*Mrs.C.N.J.Anderson, B.Sc.(Hons)., M.P.S.
18, Cable Road,
Whitehead,
Carrickfergus, BT38 9PX.*

Auditors

*R.G.Jackson & Co.
9, Marine Parade,
Whitehead,
Carrickfergus, BT38 9QP*

Bankers

*Northern Bank Ltd.
227, Antrim Road,
Belfast, BT15 3BP*

C.E.W.F.Ltd

Director's Report

The Directors present their Report and Financial Statements for the year ended 31st May, 2011

The Company made no Membership Fee, Subscription or Donation to any Political Party either U.K. or E.U. based.

Activities

The Principal activity of the Company continues to be that of Dispensing Chemists and the sale of proprietary medicines and toiletries.

Directors

The Directors who served the Company during the year were

Mrs.C.N.J.Anderson, B.Sc.(Hons)., M.P.S.

Mr.W.R.J.Cooper

Director's Interests

Mrs.C.N.J.Anderson 20,000 Shares

Mr.W.R.J.Cooper 20,000 Shares

Mr.F.M.N.Cooper 5,000 Shares

Tax Status

In the opinion of the Directors, the Company is a close Company as defined by the Companies Act 2006.

Fixed Assets

Significant movements and changes in the Fixed Assets are shown in Note 6 of the Financial Statements.

Auditors

In accordance with regulations set out in the Companies Act 2006, a resolution proposing R.G.Jackson & Co. as Auditors will be put to the Annual General Meeting.

By order of the Board

Catherine Anderson

Mrs.C.N.J.Anderson, B.Sc.(Hons)., M.P.S.

Director/Secretary

C.E.W.F.Ltd., 157, Oldpark Road, Belfast, BT14 6QP.

Source & Application of Funds - - Year ended 31st May,2011

<u>Source of Funds:-</u>	Rental Income	2000		
	Profit for the year	<u>3298</u>		
		5298		
	<u>Adjustment for non Cash item:-</u>			
	Depreciation	<u>3380</u>	8678	
	<u>Other Income</u>			
	Tax Refund	<u>1</u>	<u>1</u>	
			8679	
<u>Application of Funds:-</u>				
	Stock Increase	-172		
	Corporation Tax	-6213		
	Dividend	<u>-20000</u>	<u>-26385</u>	<u>-19706</u>
<u>Increase / Decrease in Working Capital:-</u>				
	Debtors	-35191		
	Creditors	<u>1649</u>	-33542	
<u>Movement in Liquid Funds:-</u>				
	Northern Bank Ltd	11936		
	Cash on Hand	-100		
	Shareholders Loans	<u>2000</u>	<u>13836</u>	<u>-19706</u>

C.E.W.F.Ltd., 157, Oldpark Road, Belfast, BT14 6QP.
Profit & Loss Account for the Year ended 31st May,2011.

		<u>Note</u>
Turnover	461363	1
Cost of Sales	<u>338493</u>	
Gross Profit	122870	
Operating Expenses	<u>115082</u>	2
Profit (loss) before Interest Payable & Dividends	7788	
Interest Payable	<u>3110</u>	3
	4678	
Other Income - - Rents	<u>2000</u>	
Retained Profit for the Year	<u>6678</u>	

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Profit & Loss Account

Opening Balance	157506
Profit for the Year	6678
Corporation Tax	-6214
Tax Refund	1
Shareholders Dividend	<u>-20000</u>
	<u>137971</u>

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Auditors Report to the Shareholders of C.E.W.F.Ltd.

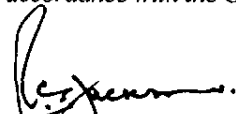
We have audited the Accounts on Pages 6 to 8 which have been prepared under the historical cost convention.

The Company's Directors are responsible for the preparation of the Accounts. It is our responsibility to form an independent opinion, based on our audit, on those Accounts and to report our opinion to you.

We conducted our audit with Auditing Standards issued by the Auditing Practices Board. An audit includes, on a test basis, of evidence to the amounts and disclosures in the Accounts. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the Accounts, and whether the accounting policies are appropriate to the Company's circumstances and adequately disclosed.

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give a reasonable assurance that the Accounts are free from material misstatement, whether by fraud or other irregularity or error. In forming our opinion we also evaluated the overall accuracy of the presentation of the information in the Accounts.

In our opinion the Accounts give a true and fair view of the state of the Company's affairs as at 31st May, 2011 and its loss for the year ended and have been properly prepared in accordance with the Companies Act 2006.



R.G.Jackson,
 Senior Auditor,
 R.G.Jackson & Co.
 9, Marine Parade,
 Whitehead,
 Carrickfergus, BT38 9QP

C.E.W.F.Ltd., 157, Oldpark Road, Belfast, BT14 6QP.
Balance Sheet as at 31st May, 2011.

<u>Fixed Assets (See Schedule)</u>	<u>Note</u>		
	4		166929

Current Assets

Stock		60756	
Debtors	5	71147	
Northern Bank Ltd - - Current		2382	
- - Deposit		358	
Cash on Hand		<u>3181</u>	<u>137824</u>
			304753

Current Liabilities

Creditors due within 1 Year	6	45127	
Creditors due after 1 Year		60550	
Accrued Expenses		<u>14484</u>	<u>120161</u>
			184592

Financed By:-


Capital:-

Authorised:- £250,000 in £1 Shares

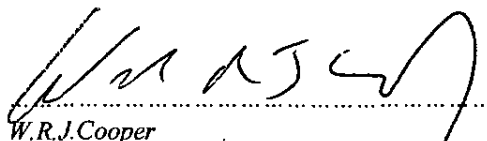
Issued:- £50,000 in £1 Shares	50000
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Profit & Loss Account

Balance as at 31/5/2010	157506	
Loss for the year	3298	
Tax Refund	1	
Corporation Tax	-6213	
Shareholders Dividend	<u>-20000</u>	<u>134592</u>
		184592



Mrs. C.N.J. Anderson, B.Sc.(Hons)., M.P.S.


W.R.J. Cooper

1) TURNOVER

In accordance with Section 55 of the Companies Act 2006, segment information has been omitted. The Directors believe that to disclose such information would be seriously prejudicial to the Company.

2) OPERATING EXPENSES

Selling & Distribution Expenses	89123	
Administration Expenses	25959	
Depreciation	<u>115</u>	<u>115197</u>

3) INTEREST PAYABLE

Loan Interest	3000	
Bank Interest	<u>110</u>	<u>3110</u>

4) FIXED ASSETS

	<u>Goodwill</u>	<u>Fixtures & Fax</u> <u>Fittings</u>	<u>Machine</u>	<u>Safe</u>	<u>Premises</u>	<u>Shop</u> <u>Sign</u>	<u>Total</u>
N.B.V.@ 31/5/2010	128017	1133	12	539	40500	108	170309
Depreciation for year	<u>-3200</u>	<u>-113</u>	<u>-2</u>	<u>-54</u>		<u>-11</u>	<u>-3380</u>
N.B.V.@ 31/5/2011	<u>124817</u>	<u>1020</u>	<u>10</u>	<u>485</u>	<u>40500</u>	<u>97</u>	<u>166929</u>

5) DEBTORS

Trade	61399	
Other	9423	
Rents	<u>325</u>	<u>71147</u>

6) CREDITORS

Creditors	105677	
Accrued Charges	<u>14484</u>	<u>120161</u>

7) CALLED UP SHARE CAPITAL

<u>Alloted & fully paid</u>	
£50,000 in Shares of £1	<u>50000</u>

<u>Authorised</u>	
£250,000 in Shares of £1	<u>250000</u>