

REGISTERED NUMBER. 00603817 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2012
FOR
C G PURCHASE AND SON LIMITED**



C G PURCHASE AND SON LIMITED (REGISTERED NUMBER: 00603817)

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FOR THE YEAR ENDED 30TH APRIL 2012**

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C G PURCHASE AND SON LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30TH APRIL 2012

DIRECTORS:

J R G Purchase
Mrs S J Purchase (Deceased)
I G Purchase
Mrs H M Purchase
Mrs W A Lovell
R D Lovell

REGISTERED OFFICE

The Old Farmhouse
Lower Barnsley Farm
Wimborne
Dorset
BH21 4JA

REGISTERED NUMBER:

00603817 (England and Wales)

C G PURCHASE AND SON LIMITED (REGISTERED NUMBER: 00603817)**ABBREVIATED BALANCE SHEET
30TH APRIL 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	551,234	541,901
Investments	3	125,674	122,989
		<u>676,908</u>	<u>664,890</u>
CURRENT ASSETS			
Stocks		115,272	96,841
Debtors		72,616	87,561
Cash at bank and in hand		346,622	244,776
		<u>534,510</u>	<u>429,178</u>
CREDITORS			
Amounts falling due within one year		622,968	587,995
		<u></u>	<u></u>
NET CURRENT LIABILITIES		<u>(88,458)</u>	<u>(158,817)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>588,450</u>	<u>506,073</u>
CREDITORS			
Amounts falling due after more than one year		(2,849)	(91)
PROVISIONS FOR LIABILITIES		<u>(39,413)</u>	<u>(37,357)</u>
NET ASSETS		<u><u>546,188</u></u>	<u><u>468,625</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	6,818	6,818
Share premium		20,485	20,485
Capital redemption reserve		1,022	1,022
Profit and loss account		517,863	440,300
		<u>546,188</u>	<u>468,625</u>
SHAREHOLDERS' FUNDS		<u><u>546,188</u></u>	<u><u>468,625</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

C G PURCHASE AND SON LIMITED (REGISTERED NUMBER: 00603817)

ABBREVIATED BALANCE SHEET - continued
30TH APRIL 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
signed on its behalf by

25/1/13

and were

I G Purchase

I G Purchase - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable relating to the year from the company's principal activities of farming and running a caravan park. Turnover also includes the relevant amount of single payment, which is recognised on a calendar year basis. Rental receipts and deposits received during the year relating to future periods have been accounted as creditors.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:

Freehold property	- 2% straight line
Wilksworth Caravan Park Improvements	- 10% straight line
Buildings	- 5% straight line
Improvements to property	- 10% straight line
Office equipment	- 25% reducing balance
Borehole	- 10% straight line
Plant and machinery	- 15% reducing balance
Coffee shop	- 5% straight line
Tractors and combines	- 20% reducing balance
Motor vehicles	- 20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value and in accordance with the guidance of the IR232 worksheet.

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred asset is recognised only if it can be regarded as more likely than not there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Pension costs and other post-retirement benefits

The company operates a money purchase scheme covering four of its directors. The scheme funds are administered separately from the company and the pension costs are charged against profit in the year in which they are paid.

Investments

Investments held as fixed assets are stated at cost.

C G PURCHASE AND SON LIMITED (REGISTERED NUMBER: 00603817)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH APRIL 2012**

1 ACCOUNTING POLICIES - continued

Government grants

Government grants relating to fixed assets are treated as deferred income and released to the Profit and loss account over the expected useful lives of assets concerned. Other grants are credited to the Profit and loss account as the related expenditure is incurred.

Non-equity share capital

The preference shares are classified as liabilities and are included in creditors repayable within one year. The dividends payable are classed as interest payable.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2011	1,585,487
Additions	78,489
Disposals	(10,094)
At 30th April 2012	1,653,882
DEPRECIATION	
At 1st May 2011	1,043,586
Charge for year	66,786
Eliminated on disposal	(7,724)
At 30th April 2012	1,102,648
NET BOOK VALUE	
At 30th April 2012	551,234
At 30th April 2011	541,901

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st May 2011	122,989
Additions	2,685
At 30th April 2012	125,674
NET BOOK VALUE	
At 30th April 2012	125,674
At 30th April 2011	122,989

C G PURCHASE AND SON LIMITED (REGISTERED NUMBER: 00603817)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH APRIL 2012**

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
5,794	Ordinary 'A'	£1	5,794	5,794
1,024	Ordinary 'B'	£1	1,024	1,024
			<u>6,818</u>	<u>6,818</u>

The company carries out two trades, those of farming and running a caravan park. The ordinary 'A' and 'B' shares relate specifically to these trades respectively for which separate profit and loss accounts and balance sheets are maintained.

The ordinary 'A' and 'B' shareholders are entitled to profits which the company may determine to distribute in relation to their specific undertaking, and they are entitled to any surplus on a winding up in respect of their own undertaking.

The holders of the ordinary 'A' shares are not entitled to vote on any matter concerning the 'B' undertaking and vice versa.

The holders of the redeemable 'A' preference shares are entitled to be paid out of the profits of the farm trade which the directors decide to distribute. On a winding up, the holders shall be entitled to be repaid the amount paid up on the shares in priority to any payment made to ordinary 'A' shareholders. They shall not be entitled to any other share or rights in the profit or assets of the company.

The holders of redeemable 'A' preference shares are not entitled to vote at any meeting of the company except on a resolution directly affecting their rights or on a resolution to wind up the company.