

Registered number
06311157

Acoustic1 Limited
Abbreviated Accounts
31 July 2008

WEDNESDAY



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COMPANIES HOUSE

Acoustic1 Limited
Abbreviated Balance Sheet
as at 31 July 2008

	Notes	2008 £
Fixed assets		
Tangible assets	2	16,662
Current assets		
Stocks		58,783
Debtors		3,832
Cash at bank and in hand		44,949
		<u>107,564</u>
Creditors: amounts falling due within one year		(108,316)
Net current liabilities		<u>(752)</u>
Net assets		<u>15,910</u>
Capital and reserves		
Called up share capital	3	2
Profit and loss account		15,908
Shareholders' funds		<u>15,910</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Mr SJ Thomas

Director

Approved by the board on 19 / 11 / 2008

Acoustic1 Limited
Notes to the Abbreviated Accounts
for the period ended 31 July 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment and fixtures	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets		£
Cost		
Additions		22,216
At 31 July 2008		<u>22,216</u>
Depreciation		
Charge for the period		5,554
At 31 July 2008		<u>5,554</u>
Net book value		
At 31 July 2008		<u>16,662</u>
3 Share capital		2008
		£
Authorised		
Ordinary shares of £1 each		<u>1,000</u>
	2008	2008
	No	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	<u>2</u>