

COMPANY REGISTRATION NUMBER: 00156353

C L Payne & Son Limited

Filleted Unaudited Financial Statements

30 June 2018

C L Payne & Son Limited

Statement of Financial Position

30 June 2018

		2018	2017
	Note	£	£
Current assets			
Debtors	4	50,114	48,914
Cash at bank and in hand		59	—
		50,173	48,914
Creditors: amounts falling due within one year	5	1,142	1,055
Net current assets		49,031	47,859
Total assets less current liabilities		49,031	47,859
Capital and reserves			
Called up share capital		20,000	20,000
Profit and loss account		29,031	27,859
Shareholders funds		49,031	47,859

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 30 March 2019 , and are signed on behalf of the board by:

Mr P Harris

Director

Company registration number: 00156353

C L Payne & Son Limited

Notes to the Financial Statements

Year ended 30 June 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 144 Walter Road, Swansea, West Glamorgan, SA1 5RW.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities .

4. Debtors

	2018	2017
	£	£
Other debtors	50,114	48,914
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5. Creditors: amounts falling due within one year

	2018	2017
	£	£
Other creditors	1,142	1,055
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6. Related party transactions

The company was under the control of Mr Harris throughout the current and previous year. Mr Harris is the managing director and majority shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.