

CPD PORTHMADOG F.C. LIMITED

FINANCIAL REPORT FOR THE YEAR ENDED
30 NOVEMBER 2015

Company registration number : 2871886

SATURDAY



A5ACL868

A34

02/07/2016

#37

COMPANIES HOUSE

CPD PORTHMADOG FC LIMITED

Company Information
for the year ended 30th November 2015

DIRECTORS:
Mr P P Jones
Mr C Hague
Mr D G Owen
Mr R Griffiths
Mr D W Jones
Mr R Jones

SECRETARY: Mr P P Jones

REGISTERED OFFICE:
Llwyn Madyn
Muriau Estate
Criccieth
Gwynedd
LL52 0RU

REGISTERED NUMBER: 02871886 (England and Wales)

ACCOUNTANTS:
Gwasanaethau Cyfrifyddiaeth
Sarah Dafis
Accountancy Services
Melin Moelwyn
Tanygrisiau
Blaenau Ffestiniog
Gwynedd
LL41 3RG

CPD Porthmadog FC Limited

Report of the Directors
For the Year Ended 30th November 2015

The directors present their report with the financial statements of the company for the year ended 30th November 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the year was that of providing the opportunity for members to participate in the game of Association Football: to organise one or more teams to play competitively in the name of the company; to provide appropriate playing and ancillary facilities and to promote the game in the South Gwynedd area. The company's first team are members of the Welsh Premier League.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 December 2014 to the date of this report.

Mr P P Jones
Mr C Hague
Mr D Gerallt Owen
Mr R Griffiths
Mr D W Jones
Mr R Jones

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD


.....
Mr P P Jones - Secretary

Date

27.06.2016

CPD PORTHMADOG F.C LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2015

	<u>£</u>	<u>£</u>
<u>INCOME</u>		
Gate Receipts		7,751.66
Bar Income Clubhouse		21,355.66
Advertising and Sponsorship		19,149.07
T Mobile Rent		5,431.95
British Gas - FIT		1,834.32
Raffles		3,500.00
Donations		7,411.33
FAW Income		1,000.00
Welsh Cup		750.00
Social Club		7,500.00
Hire of Facilities		150.00
Room Hire Clubhouse		583.34
Programme Sales		91.25
Grants		17,200.00
General Income		1,893.25
<u>GROSS INCOME</u>		<u>95,601.83</u>
 <u>Canteen Income</u>		 2,547.09
<u>Club Shop Income</u>		<u>2,867.18</u>
		<u>5,414.27</u>
 Less :Opening Stock	2,430.00	
Canteen Purchases	1,018.12	
		<u>3,448.12</u>
 Plus: Closing Stock	2,160.00	
		<u>2,160.00</u>
 <u>Net Canteen and Shop Proceeds</u>		 <u>4,126.15</u>
 Less : Opening Stock Clubhouse	3,132.00	
Catering Expenses	896.66	
		<u>4,028.66</u>
 Plus :Closing Stock Clubhouse		 <u>2,980.00</u>
		<u>-1,048.66</u>
 <u>TOTAL INCOME</u>		 <u>98,679.32</u>
 Match and Training Expenses	33,376.41	
Playing Kit	485.60	
Match Officials	2,557.00	
Match Fines	535.00	
Bar Stock Purchases	11,201.22	
Clubhouse Purchases	1,694.82	
Fuel and Motor Costs	2,626.43	
Consumables	257.58	
Equipment Repairs, Renewals	2,899.38	
Grounds Costs	32,913.02	
Electricity	1,182.10	
Electricity Clubhouse	1,777.46	
Rates and Water	148.87	
First Aid costs	290.35	
Telephone	809.78	

CPD PORTHMADOG F.C LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2015

Player Insurance	1,363.56	
Insurance- Clubhouse and Public Liability	1,911.14	
Printing and Advertising	3,355.54	
Postage, Printing and Stationery	91.00	
Subscriptions and Registrations	2,310.90	
Laundry	1,258.02	
Sundry Expenses	900.40	
Accountancy Fees	1,935.63	
Companies House	13.00	
Loan Interest	165.51	
Interest Paid	22.67	
Bank Charges	180.00	
		<u>106,262.39</u>

DEPRECIATION

Depreciation - Buildings	249.00	
Depreciation - Fixtures and Fittings	6,430.00	
Depreciation - Vehicles	43.00	
Depreciation - Plant and Equipment	1,044.00	
Depreciation - Marquee	536.00	
Depreciation - Clubhouse	2,630.00	
Depreciation - TV Studio	584.00	
		<u>11,516.00</u>

NET EXPENDITURE OVER INCOME	<u><u>-19,099.07</u></u>
------------------------------------	--------------------------

CPD PORTHMADOG F.C. LIMITED
ABBREVIATED BALANCE SHEET - 30 NOVEMBER 2015
REGISTRATION NO : 2871886

	NOTES	2015 £	2014 £
FIXED ASSETS	4	123,178	134,538
CURRENT ASSETS			
Stock		2,160	2,430
Stock Clubhouse		2,980	3,132
Debtors	5	12,407	12,566
HSBC Marquee Account		3,950	5,825
HSBC Bank Account		3,940	30,916
HSBC- Comm Savings Account		14	5,014
Cash in Hand		955	400
Cash in Hand Clubhouse		220	150
		<u>26,626</u>	<u>60,434</u>
CURRENT LIABILITIES	6,7		
Creditors and Accruals		2,407	25,740
VAT Account		2,260	964
Other Creditors		0	37,921
Director's Loan		13	13
Loan Accounts		3,500	3,500
ICOF Loan		0	7,680
		<u>8,180</u>	<u>75,819</u>
NET ASSETS		<u>141,624</u>	<u>119,152</u>
CAPITAL AND RESERVES			
Accumulated Fund	8	<u>141,624</u>	<u>119,152</u>
		<u>141,624</u>	<u>119,152</u>

For the year ending 30th November 2015 the Company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.

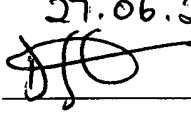
Directors' Responsibilities

The directors acknowledge their responsibility for:

ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006;
and

preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year, and of its profit or loss for each financial year, in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to Companies Act 2006 subject to the small companies' regime.

These accounts were approved by the board on 27.06.2016  and signed on its behalf.

D. Gerallt Owen
Director

CPD PORTHMADOG F.C.LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 NOVEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

The Clubhouse and TV Studio are depreciated at a rate of 5 % on a straight line basis;

The Buildings are depreciated on a 10 % reducing balance basis;

The Fixtures and Fittings, Plant and Machinery and the Marquee are depreciated at a 20 % reducing balance;

Motor Vehicles are depreciated at a reducing balance rate of 25 %.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. OPERATING LOSS

The operating loss is stated after charging:	30.11.2015	30.11.2014
Depreciation - owned assets	11,516	13,521
	<hr/>	<hr/>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 November 2015 nor for the year ended 30 November 2014.

CPD PORTHMADOG F.C.LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 NOVEMBER 2015

4. FIXED ASSETS

	LAND AND BUILDINGS	PLANT & EQUIPMENT	SOLAR PANELS	TOTAL
<u>COST</u>				£
AT 30 NOVEMBER 2014	95,744	176,036	27,583	299,363
Additions for year		157		157
Disposals for year				0
AT 30 NOVEMBER 2015	<u>95,744</u>	<u>176,193</u>	<u>27,583</u>	<u>299,520</u>
<u>DEPRECIATION</u>				
30 NOVEMBER 2014	28,989	135,837		164,826
CHARGE IN YEAR	3,463	8,053		11,516
AT 30 NOVEMBER 2015	<u>32,452</u>	<u>143,890</u>	<u>0</u>	<u>176,342</u>
<u>NET BOOK VALUE AT:</u>				
30 NOVEMBER 2015	<u>63,292</u>	<u>32,303</u>	<u>27,583</u>	<u>123,178</u>

5. DEBTORS

	<u>2015</u>	<u>2014</u>
Trade Debtors	12,407	12,566
	<u> </u>	<u> </u>

6. CREDITORS

Amounts falling due within one year	<u>2015</u>	<u>2014</u>
	£	£
ACCRUALS	4,667	26,705
	<u> </u>	<u> </u>

7. CREDITORS

	<u>2015</u>	<u>2014</u>
Amounts falling due after more than one year		
Bank Loans	3,500	11,180
Other Creditors	13	37,934
	<u>3,513</u>	<u>49,114</u>
	<u> </u>	<u> </u>

Balance
Trade

Call of que uger mole pour que l'ent

2013	40'114
13	32'334
3'200	11'180

2012	2014
------	------

2012	2014
4'800	30'202

2012	2014
5'012	5'017

DEBITEURS

2012	2014
15'402	15'400

2012	2014
5'012	5'017

2012	2014
43'501	35'287
35'302	35'287
133'118	

2012	2014
35'423	133'080
0	130'785

2012	2014
3'403	8'023
58'020	132'831
	11'210
	104'830

2012	2014
82'214	130'183
	55'282
	508'230

2012	2014
121	121
110'030	500'303

2012	2014

2012	2014

CPD PORTHMADOG F.C.LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 NOVEMBER 2015

8. ACCUMULATED FUND:	<u>2015</u>
Opening Reserves	157,073
Planning Permission and Building Regulations Costs	1,650
Compensation Received	5,300
Net Loss for the Year	<u>-19,099</u>
	<u>141,624</u>

The company is a company limited by guarantee and does not therefore have a share capital. Accumulated fund represents the retained reserves of the company at the balance sheet date.