

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2002
FOR
C U C CLIFFORD LIMITED



C U C CLIFFORD LIMITED

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for the Year Ended 30 September 2002

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C U C CLIFFORD LIMITED
COMPANY INFORMATION
for the Year Ended 30 September 2002

DIRECTOR:	Robert Goulding
SECRETARY:	Mrs Lyndsay Joanna Goulding
REGISTERED OFFICE:	155 St Georges Road Coventry WARWICKSHIRE CV1 1DH
REGISTERED NUMBER:	305734 (England and Wales)
ACCOUNTANTS:	Mackenzie Field Chartered Accountants DeMontfort House 18 Milverton Terrace Royal Leamington Spa Warwickshire CV32 5BA

C U C CLIFFORD LIMITED
ABBREVIATED BALANCE SHEET
30 September 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		5,008		26,364
CURRENT ASSETS:					
Stocks		18,500		18,500	
Debtors		60,243		22,706	
Cash at bank and in hand		123		23,726	
		<u>78,866</u>		<u>64,932</u>	
CREDITORS: Amounts falling due within one year		<u>51,144</u>		<u>31,970</u>	
NET CURRENT ASSETS:			<u>27,722</u>		<u>32,962</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£32,730</u>		<u>£59,326</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>31,730</u>		<u>58,326</u>
SHAREHOLDERS' FUNDS:			<u>£32,730</u>		<u>£59,326</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2002.

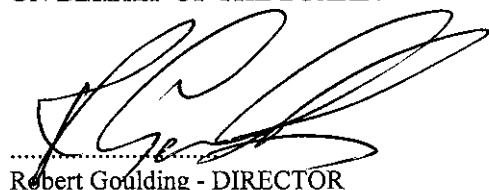
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


 Robert Goulding - DIRECTOR

Approved by the Board on

The notes form part of these financial statements

C U C CLIFFORD LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 30 September 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2001	73,345
Disposals	(35,000)
At 30 September 2002	38,345
DEPRECIATION:	
At 1 October 2001	46,981
Charge for year	1,668
Eliminated on disposals	(15,312)
At 30 September 2002	33,337
NET BOOK VALUE:	
At 30 September 2002	5,008
At 30 September 2001	26,364

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
1,000	Ordinary	£1	1,000	1,000