

Company No. 305734

C U C CLIFFORD LIMITED

ABBREVIATED ACCOUNTS

30 SEPTEMBER 1994

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C U C CLIFFORD LIMITED

BALANCE SHEET AS AT 30 SEPTEMBER 1994

	<u>Note</u>	<u>1994</u>		<u>1993</u>	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		2396		3089
CURRENT ASSETS					
Stock		3000		2567	
Debtors	3	6143		6529	
Cash In Hand & At Bank		16629		27969	
		25772		37065	
CREDITORS: Amounts falling due within one year		8094		17885	
NET CURRENT ASSETS			17678		19180
TOTAL ASSETS LESS CURRENT LIABILITIES			20074		22269
CREDITORS: Amounts falling due after more than one year			-		-
NET ASSETS			20074		22269
			=====		=====
CAPITAL AND RESERVES					
Called-Up Share Capital	4	1000		1000	
Profit and Loss Account		19074		21269	
			20074		22269
			=====		=====

The directors are satisfied that the Company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company.


Continued.....

C U C CLIFFORD LIMITED

BALANCE SHEET AS AT 30 SEPTEMBER 1994 (Continued)

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and has done so on the grounds that, in their opinion, the Company is entitled to those exemptions as a small Company.

Approved by the Board on 30 June 1995 and signed on its behalf by


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R GOULDING (Director)

C U C CLIFFORD LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 1994

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's accounts:-

a) Basis of Accounting

The accounts have been prepared under the Historical Cost Convention.

b) Depreciation

Depreciation is provided at the following annual rates and bases to write off the cost less the estimated residual value of the assets over their expected useful economic values:-

Motor Vehicles	25% Reducing Balance
Fixtures and Fittings	15% Reducing Balance
Additions to Leasehold Premises	Period of Lease

c) Deferred Taxation

Provision is made for deferred taxation to take account of timing differences between the treatment of items for accounts purposes and for tax purposes to the extent that it is probable that a liability for tax will crystallise.

d) Stock

Stock and work in progress are valued at the lower of first in first out cost, inclusive of appropriate overheads and estimated net realisable value.

e) Cash Flow Statements

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

f) Turnover

Turnover represents the invoiced amount of goods sold and services provided (stated net of Value Added Tax).

C U C CLIFFORD LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 1994

2. FIXED ASSETS

Tangible Fixed Assets

	£
<u>Cost</u>	
At 1 October 1993	17973
Additions	720
Disposals	(4095)

At 30 September 1994	14598
	=====
<u>Depreciation</u>	
At 1 October 1993	15294
Disposals	612
Charge for the	(3704)

At 30 September 1994	12202
	=====
<u>Net Book Value</u>	
At 30 September 1994	2679
	=====
At 30 September 1993	2396
	=====

3. DEBTORS

Debtors comprise amounts due within one year.

4. SHARE CAPITAL

	<u>1994</u>	<u>1993</u>
<u>Authorised</u>		
1000 Ordinary Shares of £1 each	£1000	£1000
	=====	=====
<u>Allotted, Called-Up and Fully Paid</u>		
1000 Ordinary Shares of £1 each	£1000	£1000
	=====	=====