

(Company number 4711798)

C. T. EDWARDS Ltd
ABBREVIATED ACCOUNTS
for the year ended
31st JULY 2012



C T EDWARDS
Certified Accountant
26 Damford Moors
Lichfield
Staffordshire

C. T. EDWARDS Ltd
(Company number 4711798)
BALANCE SHEET AS AT 31st July 2012

	note	2012 £	2011 £
FIXED ASSETS			
Intangible assets - Goodwill	2		
Tangible assets	3	1,128	1,256
CURRENT ASSETS			
Debtors		14,271	15,629
Cash at bank and in hand		9,828	6,323
		<u>24,099</u>	<u>21,952</u>
CREDITORS AMOUNTS FALLING DUE WITHIN ONE PERIOD		<u>(21,265)</u>	<u>(21,625)</u>
NET CURRENT ASSETS/(LIABILITIES)		2,834	327
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,962</u>	<u>1,583</u>
CREDITORS AMOUNTS FALLING AFTER MORE THAN ONE year		-	-
		<u>3,962</u>	<u>1,583</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		2,962	583
		<u>3,962</u>	<u>1,583</u>

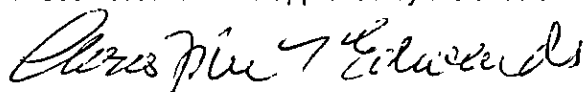
For the year ended 31st July 2012 the company was entitled to exemption from audit under subsection 1 of section 477 of the Companies Act 2006

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved by the director on 5th October 2012



C T EDWARDS
DIRECTOR

C. T. EDWARDS Ltd

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2012

1 Principal accounting policies

The following accounting policies have been applied consistently in dealing with the items which are considered material in relation to the company's Financial Statements

(a) Basis of accounting

The financial statements have been prepared under the the historical cost accounting rules and the Financial Reporting Standard for Smaller Entities (Effective April 2008)

(b) Goodwill

Goodwill has been amortised, with effect from 1st August 2003 and subject to periodic reviews, in equal annual instalments

(c) Depreciation

Depreciation is provided to write off the cost of tangible fixed assets in equal annual instalments over their estimated useful lives as follows -

Equipment	Between 3 and 10 years
Motor vehicles	5 Years

(d) Deferred taxation

Deferred taxation is provided in respect of all timing differences that have originated but not reversed by the balance sheet date, at the rate expected to apply when the timing differences are expected to reverse

(e) Pension costs

The company operates defined contribution, externally funded pension schemes for certain of its employees. The funds of the scheme are administered by Trustees and are separate from the company. The pension costs represent the contributions payable by the company to the schemes during the year

2 Intangible assets - Goodwill

	Cost £	Amortisation £	Net £
At 31st July 2011	33,000	(33,000)	
Movement for year			
At 31st July 2012	<u>33,000</u>	<u>(33,000)</u>	<u></u>

The goodwill was acquired upon the acquisition of the accountancy practice of C T Edwards Certified Accountant in August 2003

C. T. EDWARDS Ltd

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2012
(continued)**

3 Tangible fixed assets

	Equipment	Motor Vehicles	Total
	£	£	£
COST			
At 1st August 2011	4,151	15,406	19,557
Additions			
Disposals			
At 31st July 2012	<u>4,151</u>	<u>15,406</u>	<u>19,557</u>
DEPRECIATION			
At 1st August 2011	3,922	14,379	18,301
Charged in the year/period			
Depreciation released on disposals			
At 31st July 2012	<u>4,050</u>	<u>14,379</u>	<u>18,429</u>
NET BOOK VALUES			
At 31st July 2012	<u>101</u>	<u>1,027</u>	<u>1,128</u>
At 31st July 2011	<u>229</u>	<u>1,027</u>	<u>1,256</u>

There were no capital commitments authorised or contracted for at the year end (2011 £nil)

4 Share capital

	2012 £	2011 £
Authorised		
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid	<u>1,000</u>	<u>1,000</u>