

C. S. C. Management Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

A9 Accountancy Limited
Chartered Accountants
Elm House
Cradlehall Business Park
Inverness
IV2 5GH

C. S. C. Management Limited
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C. S. C. Management Limited
(Registration number: SC356792)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		1,524	2,032
Current assets			
Stocks		1,625	1,650
Debtors		27,850	27,813
Cash at bank and in hand		27,382	18,810
		56,857	48,273
Creditors: Amounts falling due within one year		(17,633)	(16,638)
Net current assets		39,224	31,635
Total assets less current liabilities		40,748	33,667
Provisions for liabilities		(305)	(406)
Net assets		40,443	33,261
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		40,343	33,161
Shareholders' funds		40,443	33,261

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 August 2015 and signed on its behalf by:

.....
Mrs Alison Mary Crook
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

C. S. C. Management Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents the invoiced sales of goods and services in respect of hairdressing management.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

C. S. C. Management Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2014	7,919	7,919
At 31 March 2015	7,919	7,919
Depreciation		
At 1 April 2014	5,887	5,887
Charge for the year	508	508
At 31 March 2015	6,395	6,395
Net book value		
At 31 March 2015	1,524	1,524
At 31 March 2014	2,032	2,032

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

4 Related party transactions

Directors' advances and credits

	2015	2015	2014	2014
	Advance/	Repaid	Advance/	Repaid
	Credit	£	Credit	£
	£		£	
Mr C Crook				
Directors loan - interest free and no fixed terms of repayment	-	10,000	30,000	4,385

5 Control

The company is controlled by the director, Mr C Crook who owns 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.