

REGIS ALLOYS LIMITED

Company number: 2151281

ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2002



REGIS ALLOYS LIMITED
ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2002

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ACCOUNTANTS' REPORT
ON THE UNAUDITED FINANCIAL STATEMENTS TO THE DIRECTORS OF
REGIS ALLOYS LIMITED

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st October 2002, set out on pages 3 to 7, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'



R G JUSTICE & CO
Chartered Accountants
Wolverhampton Airport
Stourbridge
DY7 5DY

2nd June 2003

REGIS ALLOYS LIMITEDABBREVIATED BALANCE SHEET
AS AT 31ST OCTOBER 2002

	<u>Notes</u>	<u>2002</u>	<u>2001</u>
		£	£
Fixed Assets			
Tangible assets	2	62,663	60,467
Current Assets			
Stock		3,077	10,345
Debtors		55,223	76,338
Cash at bank and in hand		27,476	18,993
		<u>85,776</u>	<u>105,676</u>
Creditors: amounts falling due within one year		<u>(93,127)</u>	<u>(113,954)</u>
Net current liabilities		(7,351)	(8,278)
Total assets less current liabilities		<u>£ 55,312</u>	<u>£ 52,189</u>
Capital and Reserves			
Called up share capital	3	11,749	11,749
Profit and loss account		43,563	40,440
<u>Total shareholders' funds</u>		<u>£ 55,312</u>	<u>£ 52,189</u>

The notes on pages 3 and 4 form part of these abbreviated statutory accounts.

continued

REGIS ALLOYS LIMITEDABBREVIATED BALANCE SHEET
(continued)
AS AT 31ST OCTOBER 2002

The directors consider that for the year ended 31st October 2002 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated statutory accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, were approved by the board on 2nd June 2003 and signed on their behalf.



D Clarke
Director

The notes on pages 3 and 4 form part of these abbreviated statutory accounts.

REGIS ALLOYS LIMITEDNOTES TO THE ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2002**1. Accounting Policies****Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor vehicles	25% on a reducing balance basis
Plant & equipment	10% on a reducing balance basis

Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

2. Fixed Assets

	<u>Tangible Assets</u> £
Cost	
At 1st November 2001	67,648
Additions in year	4,500
Disposals in year	(4,995)
At 31st October 2002	<u>67,153</u>
Depreciation	
At 1st November 2001	7,181
Write off on Disposal	(4,105)
Charge for year	1,414
At 31st October 2002	<u>4,490</u>
Net book value	
At 31st October 2002	<u>62,663</u>
At 31st October 2001	<u>60,467</u>

Depreciation is not being provided for on freehold property as the directors consider that, after taking into account their policy of maintaining the building, the expected residual value is not materially different to the amount at which it is included in the accounts.

REGIS ALLOYS LIMITEDNOTES TO THE ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 20023. Share Capital

	<u>2002</u> £	<u>2001</u> £
Authorised		
Ordinary shares of £1 each	15,000	15,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
Ordinary shares of £1 each	11,749	11,749
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