

DAVID WIDGER ASSOCIATES LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007

Company No. 3372065 (England and Wales)

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**DAVID WIDGER ASSOCIATES LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007**

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DAVID WIDGER ASSOCIATES LIMITED
COMPANY INFORMATION
31 MARCH 2007

INCORPORATED

England & Wales
16 May 1997

NUMBER

3372065

DIRECTORS

E D Widger
S Widger (Mrs)

SECRETARY

S Widger (Mrs)

REGISTERED OFFICE

42 Craigweil Avenue
Radlett
Hertfordshire
WD7 7EY

DAVID WIDGER ASSOCIATES LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2007

The directors present their report and the financial statements for the year ended 31 March 2007.

PRINCIPAL ACTIVITIES

The principal activity of the Company is the provision of information technology consultancy services

DIRECTORS

The directors who served during the year and their beneficial interests in the company's issued ordinary share capital were -

	Number of Shares	
	2007	2006
Mrs S Widger	44	44
Mr E D Widger	11	11
	===	===

This report was approved by the board on July 2007 and has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors,


COMPANY SECRETARY

MRS S WIDGER
SECRETARY

Registered Office
42 Craigweil Avenue
Radlett
Herts WD7 7EY

ACCOUNTANTS' REPORT TO THE DIRECTORS OF
DAVID WIDGER ASSOCIATES LIMITED

In accordance with instructions given to us, we have prepared without carrying out an audit, the accounts on pages 4 to 8 from the accounting records of David Widger Associates Limited and from information and explanations given to us

Hattersley & Co
42 Craigweil Avenue
Radlett
Herts WD7 7EY

June 2007

DAVID WIDGER ASSOCIATES LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED 31 MARCH 2007

	Notes	2007	2006
TURNOVER	1 2	£39,324	£37,961
Administrative expenses		32,297	21,073
		<hr/>	<hr/>
OPERATING PROFIT	2	7,027	16,888
 OTHER INCOME			
Interest receivable		1,090	811
		<hr/>	<hr/>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		8,117	17,699
 TAX ON PROFIT ON ORDINARY ACTIVITIES	3	1,534	1,786
		<hr/>	<hr/>
RETAINED PROFIT ON ORDINARY ACTIVITIES FOR THE YEAR AFTER TAXATION		6,583	15,913
		=====	=====

None of the company's activities were acquired or discontinued during the above two financial years

There were no recognised gains or losses other than those included in the profit and loss account

DAVID WIDGER ASSOCIATES LIMITED
BALANCE SHEET
AS AT 31 MARCH 2007

	Notes	2007	2006
FIXED ASSETS			
Tangible Assets	4	£ 683	£ 678
CURRENT ASSETS			
Debtors	5	£ 5,847	£ 7,158
Cash at bank and in hand		54,058	45,624
		<hr/>	<hr/>
		59,905	52,782
CREDITORS: Amounts falling due within one year	6	7,763	7,218
		<hr/>	<hr/>
NET CURRENT ASSETS		52,142	45,564
		<hr/>	<hr/>
		52,825	46,242
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	7	£ 75	£ 75
Profit and loss account	8	52,750	46,167
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS	9	£52,825	£46,242
		=====	=====

For the year ended 31 March 2006, the company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985

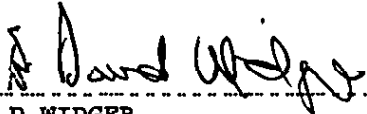
Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act.

The directors acknowledge their responsibility for -

- (i) ensuring that the company keeps accounting records which comply with Section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Approved by the board of directors on July 2007 and signed on its behalf.



E D WIDGER
DIRECTOR

DAVID WIDGER ASSOCIATES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 Turnover

Turnover comprises the invoiced value of services supplied by the company. All of the turnover arose in the United Kingdom

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value, over their expected useful lives on the following basis -

Office Equipment - 20% straight line basis

2. OPERATING PROFIT

	2007	2006
This is stated after charging:-		
Depreciation of tangible fixed assets		
- owned by the company	£ 233	£ 186
Directors' remuneration	10,320	10,320
	=====	=====

There are no directors for whom retirement benefits are accruing under a money purchase pension scheme.

3. TAXATION

Provision has been made for the Corporation Tax liability arising on the profit for this period at the appropriate Small Companies rate. An adjustment is not required in respect of Non Corporate distributions in accordance with provisions of the Finance Act 2004.

A provision for deferred taxation is not considered necessary.

4. TANGIBLE FIXED ASSETS

Office Equipment

COST

At 1 April 2006	£ 4,434
Additions	238

At 31 March 2007	£ 4,672
	=====

DEPRECIATION

At 1 April 2006	£ 3,756
Charge for the year	233

At 31 March 2007	£ 3,989
	=====

NET BOOK VALUES

At 31 March 2007	£ 683
	=====
At 31 March 2006	£ 678
	=====

DAVID WIDGER ASSOCIATES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007

5.	DEBTORS	2007	2006
	Due Within One Year		
	Trade Debtors	£ 5,847	7,153
	Other Debtors	-	5
		<hr/>	<hr/>
		£ 5,847	£ 7,158
		=====	=====

6.	CREDITORS	2007	2006
	Amounts Falling due within one year		
	Corporation Tax	£ 1,534	£ 1,786
	Other taxation and social security	500	259
	Other creditors	1,153	801
	Accruals and deferred income	1,282	800
	Directors' loan accounts (interest free)	3,294	3,572
		<hr/>	<hr/>
		£ 7,763	£ 7,218
		=====	=====

7.	CALLED UP SHARE CAPITAL	2007	2006
	Authorised		
	1,000 ordinary shares of £1 each	£ 1,000	£ 1,000
		=====	=====
	Allotted		
	75 ordinary shares of £1 each fully paid	£ 75	£ 75
		=====	=====

8.	PROFIT AND LOSS ACCOUNT	2007	2006
	Balance at 1 April 2006	£46,167	£30,254
	Profit retained for the year	6,583	15,913
		<hr/>	<hr/>
	Balance at 31 March 2007	£52,750	£46,167
		=====	=====

9. **RELATED PARTY TRANSACTIONS**

(1) The company is under the control of Mr E D Widger and Mrs S Widger who together own 73% of the issued shares

(ii) The amount due to the directors as set out in Note 6 above is comprised as follows -

	2007	2006
Mr E D Widger	£ 1,647	£ 1,786
Mrs S Widger	£ 1,647	1,786
	=====	=====

DAVID WIDGER ASSOCIATES LIMITED
 TRADING AND PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED 31 MARCH 2007

	2007	2006
TURNOVER	£39,324	£37,961
Interest Receivable	1,090	811
	<hr/>	<hr/>
	40,414	38,772

LESS : ADMINISTRATIVE EXPENSES

Directors Remuneration	£10,320	£10,320
Salaries and National Insurance	11,524	2,369
Postage and Stationery	338	155
Books and Journals	220	-
Computer Expenses	148	112
Subscriptions	316	-
Insurance	-	587
Telephone	90	90
Training	1,199	-
Bank Charges	105	91
Motor and Travelling Expenses	5,915	5,216
Use of home as office	350	350
Accountancy	1,175	1,125
Sundry	364	472
Depreciation of equipment	233	186
	<hr/>	<hr/>
	32,297	21,073
	<hr/>	<hr/>
NET OPERATING PROFIT FOR THE YEAR	£ 8,117 =====	£17,699 =====