

Company Number: 2151836

A M Plant Hire (Medway) Limited
Abbreviated Financial Statements
for the year ended 30th September 2001



We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30th September 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver the abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with the events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.


Chartered Accountants
and Registered Auditors

23/5/02

1-3 Manor Road
Chatham
Kent
ME4 6AE

A M Plant Hire (Medway) Limited

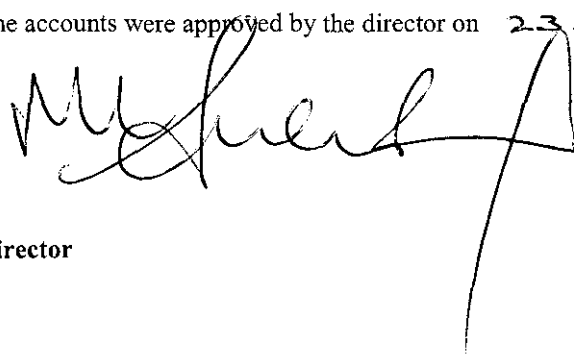
Abbreviated Balance Sheet

as at 30th September 2001

	Notes	2001 £	2000 £
Fixed assets			
Tangible fixed assets	2	1,383,813	1,111,563
Current assets			
Stock		39,510	42,435
Debtors		581,428	429,722
Cash at bank		125	102
		<u>621,063</u>	<u>472,259</u>
Creditors:			
Amounts falling due within one year	3	<u>(1,189,768)</u>	<u>(967,729)</u>
Net Current (liabilities)		(568,705)	(495,470)
Total assets less current liabilities		<u>815,108</u>	<u>616,093</u>
Creditors:			
Amounts falling due after more than one year	3	(684,302)	(529,392)
Provisions for liabilities and charges			
Deferred taxation		<u>(44,399)</u>	<u>(35,268)</u>
		<u>86,407</u>	<u>51,433</u>
Capital and reserves			
Share capital	4	5,000	5,000
Profit and loss account		<u>81,407</u>	<u>46,433</u>
		<u>86,407</u>	<u>51,433</u>

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The accounts were approved by the director on 23rd MAY 2002



Director

1 Principal accounting policies

Accounting convention

The financial statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

Cash flow statement

In the opinion of the director the company qualifies as a small company and accordingly a cash flow statement is not required.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Equipment	15% on reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost is computed on a first in first out basis. The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Provisions are made so that the deferred taxation account represents corporation tax, calculated on the liability method, in respect of the excess of tax allowances given for fixed assets over the depreciation provided, reduced by tax on losses carried forward.

Contribution to pension funds

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

Leased assets

Assets held under finance leases and hire purchase contracts are capitalised in the Balance Sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the Profit and Loss Account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the Profit and Loss Account on a straight-line basis over the lease term.

2 Fixed assets

	Tangible fixed assets £
Cost	
At 1st October 2000	1,465,103
Additions	711,868
Disposals	(308,250)
At 30th September 2001	<u>1,868,721</u>
Depreciation and amortisation	
At 1st October 2000	353,540
Provided for year	229,075
Disposals	(97,707)
At 30th September 2001	<u>484,908</u>
Net book value	
At 30th September 2001	<u>1,383,813</u>
At 30th September 2000	<u>1,111,563</u>

3 Secured creditors

	2001 £	2000 £
Secured creditors falling due within one year	806,805	625,964
Secured creditors falling due after one year	<u>652,477</u>	<u>503,853</u>

Bank loan and overdrafts are secured on fixed and floating charge over all assets of the company.

Obligations under hire purchase and finance lease contracts are secured on the assets concerned.

4 Share capital

Authorised	Number	£
Ordinary Shares of £1 Each	<u>50,000</u>	<u>50,000</u>
Allotted and fully paid	Number	£
Ordinary Shares of £1 Each	<u>5,000</u>	<u>5,000</u>