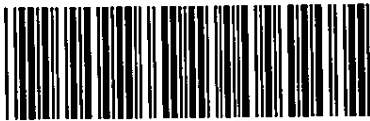


**MICROSYSTEMS MANUFACTURING ASSOCIATES LIMITED**

Financial Statements  
For the period ended 31 December 2010

Registered number 04415551 England and Wales

S SATURDAY



A14	*A9MZCRLS* 12/02/2011	78
	COMPANIES HOUSE	
A31	05/02/2011	211
	COMPANIES HOUSE	

# **MICROSYSTEMS MANUFACTURING ASSOCIATES LIMITED**

## **Directors' report**

The Directors present their report with the unaudited accounts of the Company for the period ended 31 December 2010.

## **Activities**

The Company provides a financial and management accounting service to its clients

## **Directors**

Robert Francis Howard-Jones

Sir Michael Antony Claes Moore

The Company has only issued one share, this has been held by one of the Directors.

## **Small Company Provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

## **Profit and Loss Account for the Period Ended 31 December 2010**

During the current year the company recorded a surplus of £356 No corporation tax is payable

BY ORDER OF THE BOARD



R F Howard-Jones

Secretary

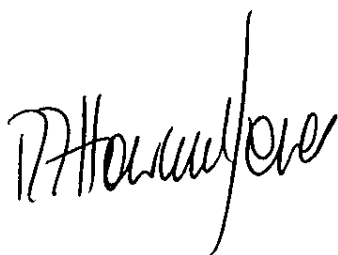
31<sup>st</sup> January 2011

## Profit & Loss Account

For the Year Ended 31 December 2010

	Notes	31/12/2010 £	31/12/2009 £
Income	1	<u>21,854</u>	<u>16,100</u>
Expenditure			
Salary	2	14,500	11,000
Employers NI	2	1,125	743
Travel		3,774	3,158
Subscriptions		798	723
Phone		631	226
Indemnity Insurance		210	193
WebSite		-	6
Bank Charges		64	70
Companies House		17	15
Depreciation		235	-
Stationery		144	-
		<u>21,498</u>	<u>16,134</u>
Profit/(Loss) for the Year		<u>£ 356</u>	<u>£ (34)</u>

Approved by the Board and signed on its behalf on 31 January 2011 by



Director

## Balance Sheet

	Notes	31/12/2010 £	31/12/2009 £
<b>Fixed Assets</b>			
Equipment	3	<u>690</u>	<u>-</u>
<b>Current Assets</b>			
Cash at Bank and in Hand		1,226	1,315
		<u>1,226</u>	<u>1,315</u>
<b>Current Liabilities</b>			
Amount due to Director		19	873
VAT Payable		472	205
PAYE & NI Payable		<u>1,806</u>	<u>974</u>
		<u>2,297</u>	<u>2,052</u>
<b>Total Current Assets Less Current Liabilities</b>		<u>(1,071)</u>	<u>(737)</u>
<b>Net Assets</b>		<u>(381)</u>	<u>(737)</u>
<b>Capital and Reserves</b>			
Called-up Share Capital	4	1	1
Profit & Loss Account	5	<u>(382)</u>	<u>(738)</u>
<b>Shareholder's Funds</b>		<u>(381)</u>	<u>(737)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476B of the Act

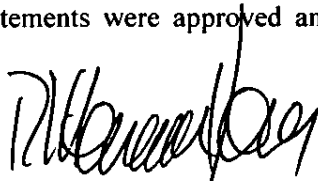
The directors acknowledges their responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on 31 January 2011

R F Howard-Jones



Company Registration Number 04415551

The notes on pages 5 and 6 form part of these financial statements

## Notes to the accounts

For the period ended 31 December 2010

### 1 Accounting Policies

#### Income

The Income shown in the profit and loss account represents amounts received for services provided net of VAT

#### Fixed assets

All fixed assets are initially recorded at cost

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset. Equipment is depreciated at 25% per annum straight line

	31/12/2010	31/12/2009
	£	£
<b>2 Remuneration</b>		
Salary	14,500	11,000
National Insurance	<u>1,125</u>	<u>743</u>
	<u>15,625</u>	<u>11,743</u>

In 2009 and 2010 salary was paid to Robert Howard-Jones

### 3 Fixed Assets

#### Equipment

#### Cost

At 1 January 2010	-
Additions	<u>925</u>
At 31 December 2010	<u>925</u>

#### Depreciation

At 1 January 2010	-
Charge for the year	<u>235</u>
At 31 December 2010	<u>235</u>

#### Net Book Value

At 31 December 2010	<u>690</u>
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### 4 Share Capital

Authorised Ordinary Shares of £1 Each	<u>1,000</u>	<u>1,000</u>
Allotted and Fully Paid	<u>1</u>	<u>1</u>

### 5 Profit & Loss Account

Opening balance at 1 January 2010	(738)	(704)
Profit/(Loss) for the year	<u>356</u>	<u>(34)</u>
Balance at 31 December 2010	<u>(382)</u>	<u>(738)</u>