

MICROSYSTEMS MANUFACTURING ASSOCIATES LIMITED

Financial Statements
For the period ended 31 December 2003



Registered number: 04415551 England and Wales

MICROSYSTEMS MANUFACTURING ASSOCIATES LIMITED

Director's report

The Director presents his report with the unaudited accounts of the Company for the period ended 31 December 2003.

Activities

The Company (incorporated on 12 April 2002) is dormant and has not traded during the period to 31 December 2003.

Directors

Robert Edward Turner (appointed 16 April 2002, resigned 25 November 2003)

Robert Francis Howard-Jones (appointed 25 November 2003)

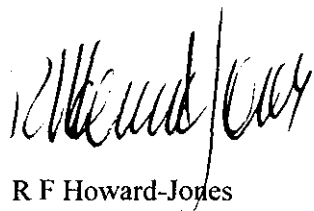
Sir Michael Antony Claes Moore (appointed 13 September 2004)

The Company has only issued one share, this has been held by one of the Directors.

Profit and Loss Account for the Period Ended 31 December 2003.

The Company has not traded during the period. During this period, the Company received no income and incurred no expenditure and therefore made neither profit nor loss.

BY ORDER OF THE BOARD



R F Howard-Jones
Secretary
13 September 2004

MICROSYSTEMS MANUFACTURING ASSOCIATES LIMITED

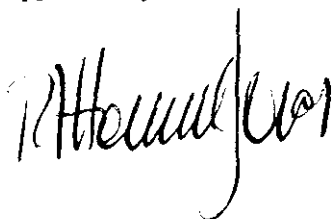
Balance Sheet

As at 30 April 2003

	Notes	31/12/2003 £	30/04/2003 £
Current Assets			
Cash in Hand		1	1
Total Assets Less Current Liabilities		<u>1</u>	<u>1</u>
Capital and Reserves			
Called-up Share Capital	1	1	1
Shareholder's Funds		<u>1</u>	<u>1</u>

- (i) For the period ended 31 December 2003 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (ii) The Member has not required the Company to obtain an audit of its Accounts for the year in question in accordance with subsection (2) of 249B.
- (iii) The Directors acknowledge their responsibility for:
 - (a) ensuring the Company keeps accounting records which comply with section 221; and
 - (b) preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by the Board and signed on its behalf on 13 September 2004 by:



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)
) Director
)
)

MICROSYSTEMS MANUFACTURING ASSOCIATES LIMITED

Notes to the accounts

For the period ended 31 December 2003

1 Share Capital

	31/12/2003	30/04/2003
Authorised Ordinary Shares of £1 Each	<u>1,000</u>	<u>1,000</u>
Allotted and Fully Paid	<u>1</u>	<u>1</u>