

CABLE HARNESSES (U.K.) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
30TH NOVEMBER 1999

Registered number: 2559065



JAMES & UZZELL LTD
CHARTERED CERTIFIED ACCOUNTANTS

CABLE HARNESSES (U.K.) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 30th November 1999

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CABLE HARNESES (U.K.) LIMITED**Auditors' report to
Cable Harnesses (UK) Limited
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 5, together with the financial statements of the company for the year ended 30th November 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

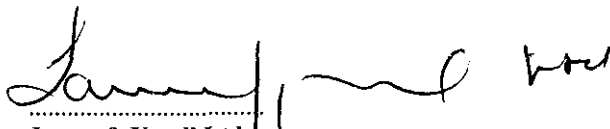
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 5 are properly prepared in accordance with those provisions.


James & Uzzell Ltd
Registered Auditors
Chartered Certified Accountants

42 St James Crescent
Swansea
SA1 6DR

Dated: 11th August 2000

CABLE HARNESSES (U.K.) LIMITED

ABBREVIATED BALANCE SHEET

at 30th November 1999

	Note	1999 £	1998 £
Fixed assets			
Tangible assets	2	309,838	46,522
Current assets			
Stocks		74,638	65,348
Debtors		176,733	148,071
Cash at bank and in hand		190,024	252,072
		<u>441,395</u>	<u>465,491</u>
Creditors: amounts falling due within one year		<u>(398,196)</u>	<u>(297,570)</u>
Net current assets		43,199	167,921
Total assets less current liabilities		<u>353,037</u>	<u>214,443</u>
Creditors: amounts falling due after more than one year	3	<u>(188,521)</u>	<u>-</u>
		<u>164,516</u>	<u>214,443</u>
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		154,516	204,443
Total shareholders' funds		<u>164,516</u>	<u>214,443</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 5 were approved by the board of directors on 2.8.00 and signed on its behalf by:


 Mr K Gregory
 Director

CABLE HARNESSES (U.K.) LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th November 1999

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold land	
Freehold buildings	2%
Leasehold land and buildings	2%
Plant and machinery	10%
Motor vehicles	20%
Fixtures and fittings	10%

Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

Leasing

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

CABLE HARNESES (U.K.) LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th November 1999

2 Fixed assets

	Tangible fixed assets £
Cost	
1st December 1998	89,655
Additions	281,402
Disposals	(21,562)
30th November 1999	<u>349,495</u>
Depreciation	
1st December 1998	43,133
Charge for the year	14,579
Disposals	(18,055)
30th November 1999	<u>39,657</u>
Net book amount	
30th November 1999	<u><u>309,838</u></u>
1st December 1998	<u><u>46,522</u></u>

3 Creditors:

	1999 £	1998 £
Creditors include the following amounts:		
Amounts falling due after more than five years:		
Bank loans	<u><u>117,721</u></u>	<u><u>-</u></u>

CABLE HARNESSES (U.K.) LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

		30th November 1999			
4	Called up share capital	1999		1998	
		Number of shares	£	Number of shares	£
	Authorised				
	£1 ordinary shares	10,000	10,000	10,000	10,000
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
	Allotted called up and fully paid				
	£1 ordinary shares	10,000	10,000	10,000	10,000
		<u> </u>	<u> </u>	<u> </u>	<u> </u>