

REGISTERED NUMBER: 08859228 (England and Wales)

Financial Statements
for the Year Ended 31 March 2018
for
Caddick Davies Solicitors Limited

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for the Year Ended 31 March 2018**

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DIRECTOR: N G Davies

REGISTERED OFFICE: 3rd Floor
St Hughes House
83 Trinity Road
Bootle
Merseyside
L20 3AZ

REGISTERED NUMBER: 08859228 (England and Wales)

ACCOUNTANTS: SB&P
Chartered Accountants
Oriel House
2-8 Oriel Road
Bootle
Liverpool
Merseyside
L20 7EP

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		100,000		200,000
Tangible assets	5		6,687		6,999
			106,687		206,999
CURRENT ASSETS					
Debtors	6	91,642		89,723	
Cash at bank and in hand		302,143		235,035	
		393,785		324,758	
CREDITORS					
Amounts falling due within one year	7	485,527		501,503	
NET CURRENT LIABILITIES			(91,742)		(176,745)
TOTAL ASSETS LESS CURRENT LIABILITIES			14,945		30,254
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			14,845		30,154
SHAREHOLDERS' FUNDS			14,945		30,254

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 18 December 2018 and were signed by:

N G Davies - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Caddick Davies Solicitors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the fair value of services provided under contracts with clients to the extent that there is a right to consideration. It is measured at the fair value of the consideration due. Where a service is incomplete at the year end, turnover represents the value of the service provided to that date based on an appropriate proportion of the total expected consideration at completion.

Invoices are not raised until a specific stage in the contract is complete, so the value of incomplete services is included as amounts recoverable on contracts in the balance sheet.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Computer equipment - 30% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 6) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2017
and 31 March 2018

500,000

AMORTISATION

At 1 April 2017

300,000

Charge for year

100,000

At 31 March 2018

400,000

NET BOOK VALUE

At 31 March 2018

100,000

At 31 March 2017

200,000

5. TANGIBLE FIXED ASSETS

**Fixtures
and
fittings**
£

**Computer
equipment**
£

Totals
£

COST

At 1 April 2017

5,070

12,457

17,527

Additions

1,166

979

2,145

At 31 March 2018

6,236

13,436

19,672

DEPRECIATION

At 1 April 2017

1,921

8,607

10,528

Charge for year

863

1,594

2,457

At 31 March 2018

2,784

10,201

12,985

NET BOOK VALUE

At 31 March 2018

3,452

3,235

6,687

At 31 March 2017

3,149

3,850

6,999

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.18
£

31.3.17
£

Trade debtors

91,642

89,723

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Taxation and social security	35,553	34,700
Other creditors	449,974	466,803
	<u>485,527</u>	<u>501,503</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.18	31.3.17
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. OTHER FINANCIAL COMMITMENTS

Total amount of commitments, guarantees and contingencies is £7,235 (2017: £16,917).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.