

Registered number

03137758

Cad Quick Limited

Filleted Accounts

31 October 2019

Cad Quick Limited**Registered number:** 03137758**Balance Sheet****as at 31 October 2019**

	Notes	2019	2018
		£	£
Current assets			
Debtors	4	7,387	6,236
Cash at bank and in hand		19,643	20,266
		<u>27,030</u>	<u>26,502</u>
Creditors: amounts falling due within one year	5	(14,552)	(13,748)
Net current assets		<u>12,478</u>	<u>12,754</u>
Net assets		<u><u>12,478</u></u>	<u><u>12,754</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		12,477	12,753
Shareholder's funds		<u><u>12,478</u></u>	<u><u>12,754</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr K Bateman

Director

Approved by the board on 27 June 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	33% SL and 25% SL
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2019	2018
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 November 2018	1,811
At 31 October 2019	1,811
Depreciation	
At 1 November 2018	1,811
At 31 October 2019	1,811
Net book value	
At 31 October 2019	-

4 Debtors	2019 £	2018 £
Trade debtors	7,387	6,236

5 Creditors: amounts falling due within one year	2019 £	2018 £
Taxation and social security costs	13,652	12,812
Other creditors	900	936
	14,552	13,748

6 Controlling party

The ultimate controlling party was Mr K Bateman.

7 Other information

Cad Quick Limited is a private company limited by shares and incorporated in England. Its registered office is:
Westwood
Chalkshire Road
Butlers Cross
Buckinghamshire
HP17 0TR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.