Registration number: 06699707

CAD Direct Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 30 September 2019

CAD Direct Ltd

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CAD Direct Ltd

(Registration number: 06699707)
Balance Sheet as at 30 September 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	4	4,507	4,239
Current assets			
Debtors	5	11,430	7,916
Cash at bank and in hand		14,898	16,298
		26,328	24,214
Creditors: Amounts falling due within one year	6	(18,736)	(17,755)
Net current assets		7,592	6,459
Net assets		12,099	10,698
Capital and reserves			
Called up share capital		100	100
Profit and loss account		11,999	10,598
Total equity		12,099	10,698

For the financial year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 17 January 2020

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Mr R W Newton
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

CAD Direct Ltd

Notes to the Financial Statements for the Year Ended 30 September 2019

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:
21 Larks Rise
Ferndown
Dorset
BH22 9QU
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% reducing balance

Computer equipment	30% reducing balance

2 Accounting policies (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2018 - 2).

4 Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost or valuation		
At 1 October 2018	21,108	21,108
Additions	2,006	2,006
At 30 September 2019	23,114	23,114
Depreciation		
At 1 October 2018	16,869	16,869
Charge for the year	1,738	1,738
At 30 September 2019	18,607	18,607
Carrying amount		
At 30 September 2019	4,507	4,507
At 30 September 2018	4,239	4,239

5 Debtors

	2019 £	2018 £
Trade debtors	11,430	7,916
	11,430	7,916

6 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Taxation	6,853	2,620
Other tax and social security	241	2,539
Other creditors	11,642	12,596
	18,736	17,755