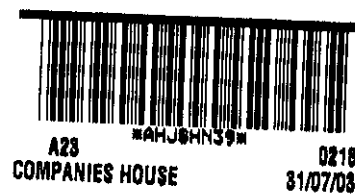


REGISTERED NUMBER: 3370930 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2002

FOR

BENDLES PRINT LIMITED



BENDLES PRINT LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2002**

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BENDLES PRINT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2002**

DIRECTORS:

D Crews
Mrs S J Greinig
S Perry

SECRETARY:

S Perry

REGISTERED OFFICE:

Bridge House
Parkhill Road
Torquay
Devon
TQ1 2AL

REGISTERED NUMBER:

3370930 (England and Wales)

ACCOUNTANTS:

Crew+Hammond
Bridge House
Parkhill Road
Torquay
Devon
TQ1 2AL

BANKERS:

Lloyds Bank Plc
1 Vaughan Parade
Torquay
Devon
TQ2 5EE

BENDLES PRINT LIMITED**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2002**

		30.9.02		30.9.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		167,357		177,636
Investments	3		40,100		40,100
			<u>207,457</u>		<u>217,736</u>
CURRENT ASSETS:					
Stocks		13,449		24,609	
Debtors		135,107		144,378	
Cash at bank and in hand		173		11,294	
		<u>148,729</u>		<u>180,281</u>	
CREDITORS: Amounts falling due within one year	4	<u>137,689</u>		<u>159,087</u>	
NET CURRENT ASSETS:			<u>11,040</u>		<u>21,194</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			218,497		238,930
CREDITORS: Amounts falling due after more than one year	4		(105,058)		(99,894)
PROVISIONS FOR LIABILITIES AND CHARGES:			(141)		(10,895)
			<u>£113,298</u>		<u>£128,141</u>

The notes form part of these financial statements

BENDLES PRINT LIMITED**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2002**

		30.9.02		30.9.01	
	Notes	£	£	£	£
CAPITAL AND RESERVES:					
Called up share capital	5		125		125
Revaluation reserve			-		35,430
Capital redemption reserve			10,000		10,000
Profit and loss account			103,173		82,586
SHAREHOLDERS' FUNDS:			£113,298		£128,141

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2002.


The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



S Perry - DIRECTOR

Approved by the Board on

30th July 2003.

The notes form part of these financial statements

BENDLES PRINT LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2002****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows.

Leasehold land & buildings	Period of lease
Plant & machinery	10 - 25% straight line
Motor vehicles	25% reducing balance
Fixture & fittings	10 - 25% straight line

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1 October 2001	248,240
Additions	109,042
Disposals	(65,543)
Deficit on revaluation	(24,969)
At 30 September 2002	<u>266,770</u>
DEPRECIATION:	
At 1 October 2001	70,604
Charge for year	41,586
Eliminated on disposals	(23,204)
Revaluation adjustment	10,427
At 30 September 2002	<u>99,413</u>
NET BOOK VALUE:	
At 30 September 2002	<u><u>167,357</u></u>
At 30 September 2001	<u><u>177,636</u></u>

BENDLES PRINT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2002

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 October 2001	
and 30 September 2002	<u>40,125</u>
PROVISIONS:	
At 1 October 2001	
and 30 September 2002	<u>25</u>
NET BOOK VALUE:	
At 30 September 2002	<u><u>40,100</u></u>
At 30 September 2001	<u><u>40,100</u></u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Racing Tactic Limited

Nature of business: Dormant

	% holding		
Class of shares:			
Ordinary	100.00		
		30.9.02	30.9.01
		£	£
Aggregate capital and reserves		<u>40,100</u>	<u>40,100</u>

4. CREDITORS

The following secured debts are included within creditors:

	30.9.02	30.9.01
	£	£
Bank borrowing (net)	24,717	8,703
Other loans	<u>16,400</u>	<u>38,577</u>
	<u><u>41,117</u></u>	<u><u>47,280</u></u>

BENDLES PRINT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2002

5. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	30.9.02	30.9.01
Number:	Class:		£	£
2,000	Ordinary	50p	1,000	1,000
10,000	Redeemable preference (8% gross)	£1	10,000	10,000
			<u>11,000</u>	<u>11,000</u>

Allotted, issued and fully paid:		Nominal value:	30.9.02	30.9.01
Number:	Class:		£	£
250	Ordinary	50p	<u>125</u>	<u>125</u>