

REGISTERED NUMBER: 06690932 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

FOR

CADESIGN UK LIMITED

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FOR THE YEAR ENDED 31 MARCH 2019

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CADESIGN UK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTOR: G C Flack

REGISTERED OFFICE: 28 Victoria Road
Haywards Heath
West Sussex
RH16 3LY

REGISTERED NUMBER: 06690932 (England and Wales)

ACCOUNTANTS: Galloways
30 New Road
Brighton
East Sussex
BN1 1BN

BALANCE SHEET
31 MARCH 2019

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,006		293
CURRENT ASSETS					
Debtors	5	11,784		15,428	
Cash at bank		<u>585</u>		<u>-</u>	
		12,369		15,428	
CREDITORS					
Amounts falling due within one year	6	<u>12,665</u>		<u>15,564</u>	
NET CURRENT LIABILITIES			<u>(296)</u>		<u>(136)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			710		157
PROVISIONS FOR LIABILITIES	7		<u>191</u>		<u>56</u>
NET ASSETS			<u>519</u>		<u>101</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>419</u>		<u>1</u>
SHAREHOLDERS' FUNDS			<u>519</u>		<u>101</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 December 2019 and were signed by:

G C Flack - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. **STATUTORY INFORMATION**

Cadesign UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents revenue recognised in the accounts excluding value added tax. Services are performed gradually over time so revenue is recognised as the company fulfils its contractual obligations and activity progresses by reference to the value of work performed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33.3% on reducing balance

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2018	2,230	379	2,609
Additions	-	1,199	1,199
At 31 March 2019	<u>2,230</u>	<u>1,578</u>	<u>3,808</u>
DEPRECIATION			
At 1 April 2018	2,105	211	2,316
Charge for year	31	455	486
At 31 March 2019	<u>2,136</u>	<u>666</u>	<u>2,802</u>
NET BOOK VALUE			
At 31 March 2019	<u>94</u>	<u>912</u>	<u>1,006</u>
At 31 March 2018	<u>125</u>	<u>168</u>	<u>293</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	6,624	10,800
Other debtors	<u>5,160</u>	<u>4,628</u>
	<u>11,784</u>	<u>15,428</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	-	4,896
Trade creditors	-	1,260
Taxation and social security	10,959	8,005
Other creditors	<u>1,706</u>	<u>1,403</u>
	<u>12,665</u>	<u>15,564</u>

7. PROVISIONS FOR LIABILITIES

	2019 £	2018 £
Deferred tax	<u>191</u>	<u>56</u>
		Deferred tax
		£
Balance at 1 April 2018		56
Charge to Income Statement during year		<u>135</u>
Balance at 31 March 2019		<u>191</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is G C Flack.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.