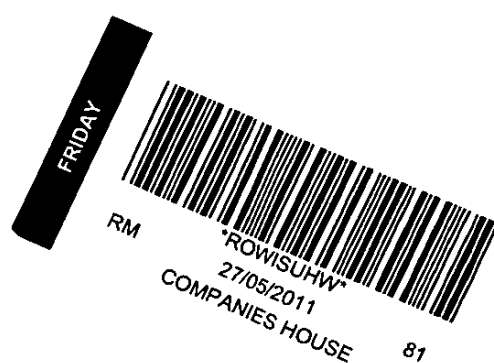


ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2010
FOR
FAIRFIELD GRINDING LIMITED



Registered Number: 06663036 (England and Wales)

Fairfield Grinding Limited
Registered Number: 06663036

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Fairfield Grinding Limited
Registered Number 06663036

Company Information

Director

Mr S J Kelson

Secretary

Mr S J Kelson

Registered office

15 Tatton Drive
Sandbach
Cheshire
CW11 1DZ

Registered Company Number: 06663036

Fairfield Grinding Limited
Registered Number 06663036

Abbreviated balance sheet
as at 31 August 2010

	Notes	Year ending 31 August 2010 £	Period ending 31 August 2009 £
Fixed assets			
Tangible assets	2	4,298	6,445
Current assets			
Stocks		-	-
Debtors		9,454	3,238
Cash at bank and in hand		38,880	23,878
Creditors amounts falling due within one year		(27,465)	(15,935)
Net current assets		20,869	11,181
Total assets less current liabilities		25,167	17,626
Creditors amounts falling after more than one year		-	-
Provisions for liabilities and charges		(861)	(1,354)
Net assets		24,306	16,272
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		24,304	16,270
Total shareholders' funds		24,306	16,272

For the year ending 31 August 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,

Fairfield Grinding Limited
Registered Number. 06663036

- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the board on 08 May 2011 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'S J Kelson', with a stylized, flowing script.

S J Kelson
Director
Fairfield Grinding Limited
Registration number 06663036

Fairfield Grinding Limited

Registered Number: 06663036

1 Accounting policies

Accounting convention

The financial statements are prepared on a going concern basis, under the historical cost convention modified to include the revaluation of freehold land and buildings, and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

Turnover represents amounts receivable for goods and services and is stated net of VAT

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of each asset down to its estimated residual value over its expected useful life, as follows

Plant and machinery	25% per annum on cost
Fixtures and fittings	25% per annum on cost

Accelerated depreciation is provided where an asset is expected to become obsolete before the end of its normal useful life

Deferred taxation

Deferred tax is provided in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax balances are not discounted

Fairfield Grinding Limited
Registered Number: 06663036

2 Tangible fixed assets

	Total £
Cost or valuation	
At 31 August 2009	8,594
Additions	-
Disposals	-
At 31 August 2010	8,594
Accumulated depreciation	
At 31 August 2009	2,148
On disposals	-
Charge for the year	2,148
At 31 August 2010	4,296
Net book amount	
At 31 August 2010	4,298
At 31 August 2009	6,445

3 Share capital

	2010 £	2009 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

4 Control

The company is jointly controlled by Mr S J Kelson and Mrs J A Kelson by virtue of interest in the equity shares