COMPANY REGISTRATION NUMBER: 05432845

Caerphilly Station Chiropractic Centre Limited

Filleted Unaudited Financial Statements

30 April 2018

Caerphilly Station Chiropractic Centre Limited

Statement of Financial Position

30 April 2018

	Note	2018 £	2018 £	2017 £
Fixed assets				
Intangible assets	**5**		**1**	1
Tangible assets	**6**		**37,338**	46,927
			37,339	46,928
Current assets				
Stocks		**1,000**		1,000
Debtors	**7**	**11**		16,446
Cash at bank and in hand		**379,951**		606,393
		380,962		623,839
Creditors: amounts falling due within one year	**8**	**35,297**		252,314
Net current assets			**345,665**	371,525
Total assets less current liabilities			**383,004**	418,453
Net assets			**383,004**	418,453
Capital and reserves				
Called up share capital			**100**	100
Profit and loss account			**382,904**	418,353
Shareholders funds			**383,004**	418,453

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

30 April 2018

These financial statements were approved by the board of directors and authorised for issue on 14 January 2019 , and are signed on behalf of the board by:

Mr S Yoxall

Director

Company registration number: 05432845

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 86 Cardiff Road, Caerphilly, CF83 1JR, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business. Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight-line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten years.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property Improvements	-	10% straight line
Plant & Machinery	-	20% reducing balance
Motor Vehicles	-	25% reducing balance
Equipment	-	20% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 12 (2017: 13).

5. Intangible assets

	Goodwill
	£
Cost	
At 1 May 2017 and 30 April 2018	**48,000**
Amortisation	
At 1 May 2017 and 30 April 2018	**47,999**
Carrying amount	
At 30 April 2018	**1**
At 30 April 2017	1

6. Tangible assets

	Freehold property	Plant and machinery	Motor vehicles	Equipment	**Total**
	£	£	£	£	**£**
Cost					
At 1 May 2017 and 30 April 2018	24,810	10,746	31,409	41,215	**108,180**
Depreciation					
At 1 May 2017	24,810	6,926	11,059	18,458	**61,253**
Charge for the year	–	764	4,070	4,755	**9,589**
At 30 April 2018	24,810	7,690	15,129	23,213	**70,842**
Carrying amount					
At 30 April 2018	–	3,056	16,280	18,002	**37,338**
At 30 April 2017	–	3,820	20,350	22,757	46,927

7. Debtors

	2018	2017
	£	£
Other debtors	**11**	16,446

8. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	**–**	15,750
Corporation tax	**28,652**	19,054
Social security and other taxes	**3,871**	4,752
Other creditors	**2,774**	212,758
	35,297	252,314

9. Related party transactions

The company was under the control of Mr S. Yoxall and Mrs. E Yoxall throughout the current year. Mr S. Yoxall and Mrs E. Yoxall are the managing directors and sole shareholders. The company was charged rent of £7,920 (£7,920 - 2017) for the use of a property owned by Mr S. Yoxall.