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**Financial statements for  
the year ended 31 January 2002**

**Datamine Software  
Limited**

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# **Datamine Software Limited**

## **Company information**

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<b>Director</b>	Dr W P C Stokes
<b>Secretary</b>	Mrs M G S Stokes
<b>Company number</b>	3142904
<b>Registered office</b>	2 St Cuthbert Street Wells Somerset BA5 2AW
<b>Auditors</b>	Mazars Sovereign Court Witan Gate Central Milton Keynes Buckinghamshire MK9 2HP

# Datamine Software Limited

## Director's report For the year ended 31 January 2002

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The director presents his report and financial statements for the year ended 31 January 2002.

### Director's responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors

The following directors have held office since 1 February 2001:

Dr W P C Stokes

T J McAuley

(Resigned 22 January 2002)

### Directors' interests

The directors' beneficial interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	31 January 2002	1 February 2001
Dr W P C Stokes	-	-

The interests of the directors in the immediate holding company are disclosed in that company's financial statements.

### Principal activities

The principal activity of the company continued to be that of the innovative development and support of computer programs for use by the minerals industry worldwide.

# Datamine Software Limited

## Director's report (continued) For the year ended 31 January 2002

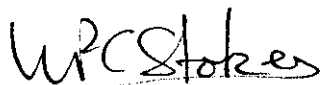
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### Auditors

On 1 September 2002 our auditors, Mazars Neville Russell, changed their name to Mazars. A resolution to re-appoint as auditors them will be proposed at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 25 February 2003  
and signed on its behalf by



~~Mrs M G S Stokes~~

~~Secretary~~

Director

## INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF DATAMINE SOFTWARE LIMITED

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We have audited the financial statements on pages 4 to 10. These financial statements have been prepared under the historical cost convention and the accounting policies set out on page 6.

This report is made solely to the company's members, as a body, in accordance with Section 235 of Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed

### Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company had not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the other information contained in the Annual Report and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

### Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 January 2002 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985 applicable to small companies.

*Mazars 27 February 2003*

**MAZARS**  
**CHARTERED ACCOUNTANTS**  
and Registered Auditors

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# Datamine Software Limited

## Profit and loss account For the year ended 31 January 2002

	Notes	2002 £	2001 £
Turnover	2	453,725	450,500
Cost of sales		<u>(14,196)</u>	<u>(13,700)</u>
Gross profit		439,529	436,800
Administrative expenses		<u>(441,530)</u>	<u>(412,464)</u>
Operating (loss)/profit	3	(2,001)	24,336
Other interest receivable and similar income	4	384	790
Interest payable and similar charges		<u>(15)</u>	<u>(138)</u>
(Loss)/profit on ordinary activities before taxation		(1,632)	24,988
Tax on (loss)/profit on ordinary activities	5	<u>432</u>	<u>(9,851)</u>
(Loss)/profit on ordinary activities after taxation	10	<u>(1,200)</u>	<u>15,137</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

# Datamine Software Limited

## Balance sheet As at 31 January 2002

	Notes	2002 £	£	2001 £	£
<b>Fixed assets</b>					
Tangible assets	6		10,447		9,738
<b>Current assets</b>					
Debtors	7	12,013		13,018	
Cash at bank and in hand		28,906		42,001	
		<u>40,919</u>		<u>55,019</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(32,938)</u>		<u>(45,129)</u>	
<b>Net current assets</b>			<u>7,981</u>		<u>9,890</u>
<b>Total assets less current liabilities</b>			<u>18,428</u>		<u>19,628</u>
<b>Capital and reserves</b>					
Called up share capital	9		10,000		10,000
Profit and loss account	10		8,428		9,628
<b>Shareholders' funds - equity interests</b>	11		<u>18,428</u>		<u>19,628</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 25 February 2003  
and signed on its behalf by

WPC Stokes

Dr W P C Stokes  
Director

# **Datamine Software Limited**

## **Notes to the financial statements For the year ended 31 January 2002**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

#### **1.2 Compliance with accounting standards**

The accounts have been prepared in accordance with applicable accounting standards.

#### **1.3 Turnover**

Turnover, which excludes value added tax, represents the invoiced value of goods and services supplied.

#### **1.4 Tangible fixed assets and depreciation**

Computer equipment	over 3 years
Office equipment	over 5 years

The carrying value of tangible fixed assets are reviewed for impairment if events or changes in circumstances indicate the carrying value may not be recoverable.

#### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.6 Pensions**

The group operates a defined contribution staff pension scheme. Contributions into the scheme are charged to the profit and loss account when paid.

#### **1.7 Deferred taxation**

Deferred taxation is provided on the liability method on all short term timing differences. Provision is also made for long term timing differences, except for those which are not expected to reverse in the future.

#### **1.8 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### **2 Turnover**

In the year to 31 January 2002 2.31% (2001 - 4.37%) of the company's turnover was to markets outside the United Kingdom.



# Datamine Software Limited

## Notes to the financial statements (continued) For the year ended 31 January 2002

<b>3</b>	<b>Operating (loss)/profit</b>	<b>2002</b>	<b>2001</b>
		<b>£</b>	<b>£</b>
	Operating (loss)/profit is stated after charging:		
	Depreciation of tangible assets	6,077	7,876
	Operating lease rentals	15,416	12,577
	Auditors' remuneration	2,000	2,000
	Exchange losses	131	259
		<u>          </u>	<u>          </u>
<b>4</b>	<b>Other interest receivable and similar income</b>	<b>2002</b>	<b>2001</b>
		<b>£</b>	<b>£</b>
	Bank interest	384	790
		<u>          </u>	<u>          </u>
<b>5</b>	<b>Taxation</b>	<b>2002</b>	<b>2001</b>
		<b>£</b>	<b>£</b>
	<b>Domestic current year tax</b>		
	U.K. corporation tax	-	6,000
	Adjustment for prior years	(432)	3,851
		<u>          </u>	<u>          </u>
	<b>Current tax charge</b>	<b>(432)</b>	<b>9,851</b>
		<u>          </u>	<u>          </u>
	<b>Factors affecting the tax charge for the year</b>		
	(Loss)/profit on ordinary activities before taxation	(1,632)	24,988
		<u>          </u>	<u>          </u>
	(Loss)/profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 30.00% (2001 : 30.00%)	(490)	7,496
		<u>          </u>	<u>          </u>
	Effects of:		
	Non deductible expenses	169	284
	Depreciation	1,823	2,363
	Capital allowances	(1,870)	(1,857)
	Adjustments to previous periods	-	1,155
	Other tax adjustments	(64)	410
		<u>          </u>	<u>          </u>
		58	2,355
		<u>          </u>	<u>          </u>
	<b>Current tax charge</b>	<b>(432)</b>	<b>9,851</b>
		<u>          </u>	<u>          </u>

# Datamine Software Limited

## Notes to the financial statements (continued) For the year ended 31 January 2002

### 6 Tangible fixed assets

	Equipment £
<b>Cost</b>	
At 1 February 2001	127,225
Additions	6,786
Disposals	(101,951)
	<u>32,060</u>
At 31 January 2002	
<b>Depreciation</b>	
At 1 February 2001	117,487
On disposals	(101,951)
Charge for the year	6,077
	<u>21,613</u>
At 31 January 2002	
<b>Net book value</b>	
At 31 January 2002	<u>10,447</u>
At 31 January 2001	<u>9,738</u>

### 7 Debtors

	2002 £	2001 £
Trade debtors	723	407
Amounts owed by group undertakings and undertakings in which the company has a participating interest	5,065	7,402
Other debtors	6,225	5,209
	<u>12,013</u>	<u>13,018</u>

# Datamine Software Limited

## Notes to the financial statements (continued) For the year ended 31 January 2002

<b>8 Creditors: amounts falling due within one year</b>	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	176
Trade creditors	3,037	3,287
Amounts owed to group undertakings and undertakings in which the company has a participating interest	15,502	21,828
Taxation and social security	8,239	12,853
Other creditors	6,160	6,985
	<u>32,938</u>	<u>45,129</u>

The bank loan is secured by a guarantee from Mineral Industries Computing Limited, the company's immediate parent company.

<b>9 Share capital</b>	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
10,000 Ordinary shares of £ 1 each	<u>10,000</u>	<u>10,000</u>
<b>Allotted, called up and fully paid</b>		
10,000 Ordinary shares of £ 1 each	<u>10,000</u>	<u>10,000</u>

### 10 Statement of movements on profit and loss account

	<b>Profit and loss account £</b>
Balance at 1 February 2001	9,628
Retained loss for the year	(1,200)
Balance at 31 January 2002	<u>8,428</u>

<b>11 Reconciliation of movements in shareholders' funds</b>	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
(Loss)/Profit for the financial year	(1,200)	15,137
Opening shareholders' funds	<u>19,628</u>	<u>4,491</u>
Closing shareholders' funds	<u>18,428</u>	<u>19,628</u>

# **Datamine Software Limited**

## **Notes to the financial statements (continued)** **For the year ended 31 January 2002**

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### **12 Pension costs**

The group operates two defined contribution staff pension schemes. Contributions paid into the schemes during the year amounted to £26,904 (2001 - £22,812).

### **13 Related party transactions**

All of the company's sales were to other group companies. In particular £440,772 (2001 - £450,501) of sales were made to the immediate parent company, Mineral Industries Computing Limited. Purchases and recharges from other group companies amounted to £6,302 (2001 - £7,975).

### **14 Control**

The immediate controlling parent company is Backairn Limited (formerly Mineral Industries Computing Limited) which is effectively controlled by Mineral Industries Computing Limited (formerly Backairn Limited).

Dr W P C Stokes is the ultimate controlling party of Datamine Software Limited and its parent undertakings.