

**CAFE AKBAR LIMITED**

**Unaudited Abbreviated Accounts**

**31 October 2012**

TUESDAY



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24/12/2013

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COMPANIES HOUSE

**REPORT AND FINANCIAL STATEMENTS 2012**

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**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON  
THE PREPARATION OF THE UNAUDITED ABBREVIATED ACCOUNTS OF CAFE  
AKBAR LIMITED FOR THE YEAR ENDED 31 OCTOBER 2012.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Cafe Akbar Limited for the year ended 31 October 2012 which comprises the Balance Sheet, and the related notes 1 to 5 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/membershandbook](http://www.icaew.com/membershandbook)

This report is made solely to the Board of Directors of Cafe Akbar Limited, as a body, in accordance with the terms of our engagement letter dated 3 December 2013. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Cafe Akbar Limited and state those matters that we have agreed to state to you in this report in accordance with AAT 02/10 as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cafe Akbar Limited and its Board of Directors, as a body, for our work or for this report

It is your duty to ensure that Cafe Akbar Limited has kept adequate accounting records and to prepare full statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Cafe Akbar Limited and to prepare abbreviated accounts in accordance with sections 444(1) and (3) of the Companies Act 2006. You consider that Cafe Akbar Limited is exempt from the statutory audit requirement for the year and that the company is entitled to deliver abbreviated accounts

We have not been instructed to carry out an audit or a review of the full financial statements from which these abbreviated accounts have been prepared. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the full statutory financial statements or on the abbreviated accounts

*Deloitte LLP*

**Deloitte LLP**

Chartered Accountants

Leeds

*20 December 2013*

**BALANCE SHEET**  
**31 October 2012**

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	247,971	313,986
<b>CURRENT ASSETS</b>			
Stocks		12,050	9,575
Debtors		6,591	3,120
Cash at bank and in hand		40,488	103,539
		<u>59,129</u>	<u>116,234</u>
<b>CREDITORS: amounts falling due within one year</b>		<u>(501,194)</u>	<u>(564,808)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(442,065)</u>	<u>(448,574)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(194,094)</u>	<u>(134,589)</u>
Provisions for liabilities and charges		-	(11,521)
<b>NET LIABILITIES</b>		<u>(194,094)</u>	<u>(146,109)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>(194,194)</u>	<u>(146,209)</u>
<b>TOTAL EQUITY SHAREHOLDERS' DEFICIT</b>		<u>(194,094)</u>	<u>(146,109)</u>

For the year ended 31 October 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These abbreviated accounts of Cafe Akbar Limited, registered number, 06400526, were approved by the Board of Directors on 20/12/2013

Signed on behalf of the Board of Directors

  
S BI  
Director

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

### Year ended 31 October 2012

#### 1. ACCOUNTING POLICIES

The principal accounting policies adopted are summarised below. They have been applied consistently throughout the current and preceding year.

##### **Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

The company is exempt from preparing a cash flow statement under FRS 1.

##### **Basis of preparation of accounts**

The company has been cash generative and is forecast to remain so for future periods. The directors do not anticipate the repayment of their directors' loan accounts in the immediate future. Accordingly, they continue to adopt the going concern basis when preparing the financial statements.

The company is cash generative from day to day trading. It is forecast to remain cash generative in future periods.

The company has received a letter of support in relation to the related party balances that are owed.

After making enquiries, reviewing forecasts for the next two year period and taking into account the uncertain economic outlook, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

##### **Tangible fixed assets**

Depreciation is provided on the following tangible fixed assets over the estimated useful lives of the assets, once the assets come into use. The rates of depreciation are as follows:

Plant and machinery	25% reducing balance
Furniture and fittings	15% reducing balance

##### **Stock**

Stock is valued at the lower of cost and net realisable value.

##### **Leases**

Rentals under operating leases are charged in a straight line to the profit and loss account over the lease term.

##### **Taxation**

Current tax is provided at amounts expected to be paid using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable loss/profit and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessment in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**Year ended 31 October 2012**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>Cost</b>	
At 1 November 2011	540,634
Additions	20,608
Disposals	(37,030)
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At 31 October 2012	524,212
<b>Accumulated depreciation</b>	
At 1 November 2011	226,647
Charge for the year	58,624
On disposals	(9,030)
	<hr/>
At 31 October 2012	276,241
<b>Net book value</b>	
At 31 October 2012	<hr/> 247,971 <hr/>
At 31 October 2011	<hr/> 313,986 <hr/>

**3. CALLED UP SHARE CAPITAL**

	<b>2012 £</b>	<b>2011 £</b>
<b>Called up, allotted and fully paid</b>		
37 A ordinary shares of £1 each	37	37
63 B ordinary shares of £1 each	63	63
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>

**4. ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors

**5. RELATED PARTY TRANSACTIONS**

Included within other creditors are directors' loans totalling £415,115 (2011 £491,150). The maximum balance during the current and prior year was £491,150. No interest was charged on these loans during the current or prior year.

The company paid £21,129 during the year (2011 £30,550) to Beaumont Management Services (UK) Limited, a company controlled by one of the directors for services provided on an arm's length basis.