

Registered number
3005179

FAIRFAX CENTRE PROPERTIES LIMITED

Abbreviated Accounts

30 April 2008

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FAIRFAX CENTRE PROPERTIES LIMITED
Abbreviated Balance Sheet
as at 30 April 2008

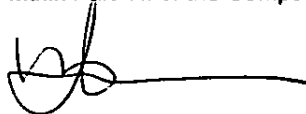
	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	13,057	16,527
Investments	3	2,039,817	2,013,744
		<u>2,052,874</u>	<u>2,030,271</u>
Current assets			
Debtors		1,555	2,556
Cash at bank and in hand		97,968	107,978
		<u>99,523</u>	<u>110,534</u>
Creditors: amounts falling due within one year		(18,267)	(19,336)
Net current assets		<u>81,256</u>	<u>91,198</u>
Total assets less current liabilities		<u>2,134,130</u>	<u>2,121,469</u>
Creditors: amounts falling due after more than one year		(1,139,387)	(1,145,236)
Provisions for liabilities		-	(4,214)
Net assets		<u>994,743</u>	<u>972,019</u>
Capital and reserves			
Called up share capital	5	80	80
Revaluation reserve		876,218	876,218
Profit and loss account		118,445	95,721
Shareholders' funds		<u>994,743</u>	<u>972,019</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mrs M Y H Meadowcroft
Director

Approved by the board on 23 October 2008

FAIRFAX CENTRE PROPERTIES LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 April 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

FAIRFAX CENTRE PROPERTIES LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 April 2008

2 Tangible fixed assets

£

Cost

At 1 May 2007

58,331

Additions

3,702

At 30 April 2008

62,033

Depreciation

At 1 May 2007

41,804

Charge for the year

7,172

At 30 April 2008

48,976

Net book value

At 30 April 2008

13,057

At 30 April 2007

16,527

3 Investments

£

Cost

At 1 May 2007

2,013,744

Additions

26,073

At 30 April 2008

2,039,817

4 Loans

2008

2007

£

£

Creditors include:

Amounts falling due for payment after more than five years

1,000,000

1,000,000

Secured bank loans

1,000,000

1,000,000

5 Share capital

2008

2007

£

£

Authorised:

Ordinary shares of £1 each

1,000

1,000

2008
No

2007
No

2008
£

2007
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

80

80

80

80