

CALEDONIAN WINDOWS & CONSERVATORIES LTD.

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2011**

Company Registration No. SC176682 (Scotland)

WEDNESDAY



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CALEDONIAN WINDOWS & CONSERVATORIES LTD.

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		192,538		177,979
Current assets					
Stocks		156,360		172,651	
Debtors		105,147		102,831	
Cash at bank and in hand		25,181		18,145	
		<u>286,688</u>		<u>293,627</u>	
Creditors: amounts falling due within one year	3	<u>(397,587)</u>		<u>(361,972)</u>	
Net current liabilities			<u>(110,899)</u>		<u>(68,345)</u>
Total assets less current liabilities			81,639		109,634
Creditors: amounts falling due after more than one year	4		(3,627)		(10,419)
Provisions for liabilities			-		(2,792)
			<u>78,012</u>		<u>96,423</u>
Capital and reserves					
Called up share capital	5	20,100		20,100	
Profit and loss account		57,912		76,323	
Shareholders' funds			<u>78,012</u>		<u>96,423</u>

CALEDONIAN WINDOWS & CONSERVATORIES LTD.

ABBREVIATED BALANCE SHEET (CONTINUED)

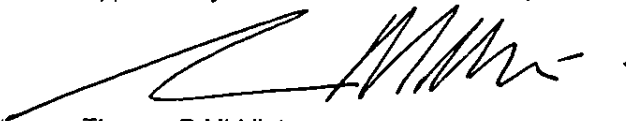
AS AT 31 JULY 2011

For the financial year ended 31 July 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 3 April 2012



Thomas B Middleton
Director

Company Registration No. SC176682

CALEDONIAN WINDOWS & CONSERVATORIES LTD.

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	2% straight line
Plant and machinery	25% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	20% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value. Cost of stock consists of purchase invoice costs and, where appropriate, attributable overheads. Cost of work in progress consists of direct materials, labour and attributable overheads. Net realisable value is based on estimated selling price, less further costs expected to be incurred to completion and disposal.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of certain employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.9 Guarantees and warranties

Provision is made for the expected cost of maintenance under guarantees and warranties

CALEDONIAN WINDOWS & CONSERVATORIES LTD.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2010	362,719
Additions	48,227
At 31 July 2011	410,946
Depreciation	
At 1 August 2010	184,740
Charge for the year	33,668
At 31 July 2011	218,408
Net book value	
At 31 July 2011	192,538
At 31 July 2010	177,979

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £7,018 (2010 - £84,100).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £3,627 (2010 - £10,419).

5 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
20,100 Ordinary shares of £1 each	20,100	20,100

CALEDONIAN WINDOWS & CONSERVATORIES LTD.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2011

6 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Director's loan account - Thomas Middleton	-	13,892	622	-	-	14,514
		<u>13,892</u>	<u>622</u>	<u>-</u>	<u>-</u>	<u>14,514</u>

There are no fixed terms for the repayment of this loan, which is interest-free.