

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2004
for
H & R Oakley (Engineering Services) Ltd.



H & R Oakley (Engineering Services) Ltd.

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for the Year Ended 31 March 2004

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H & R Oakley (Engineering Services) Ltd.

Company Information
for the Year Ended 31 March 2004

DIRECTOR: R J Oakley

SECRETARY: Mrs S J Oakley

REGISTERED OFFICE: 15 Plumpton Way
Carshalton
SURREY
SM5 2DG

REGISTERED NUMBER: 01082889 (England and Wales)

ACCOUNTANTS: PG Freshwater & Co
Chartered Certified Accountants
99 Westmead Road
Sutton
Surrey
SM1 4HX

H & R Oakley (Engineering Services) Ltd.

Abbreviated Balance Sheet
31 March 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		9,476		11,681
CURRENT ASSETS:					
Stocks		4,223		1,107	
Debtors		32,930		27,162	
Cash at bank and in hand		15,877		26,603	
		<u>53,030</u>		<u>54,872</u>	
CREDITORS: Amounts falling due within one year		<u>12,035</u>		<u>9,668</u>	
NET CURRENT ASSETS:			<u>40,995</u>		<u>45,204</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			50,471		56,885
PROVISIONS FOR LIABILITIES AND CHARGES:			873		-
			<u>£49,598</u>		<u>£56,885</u>
CAPITAL AND RESERVES:					
Called up share capital	3		500		500
Profit and loss account			49,098		56,385
SHAREHOLDERS' FUNDS:			<u>£49,598</u>		<u>£56,885</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

H & R Oakley (Engineering Services) Ltd.

Abbreviated Balance Sheet

31 March 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
R J Oakley - Director

Approved by the Board on³⁰.....June 2004

The notes form part of these abbreviated accounts

H & R Oakley (Engineering Services) Ltd.

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- Over the Lease Term
Plant & machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Operating Lease

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003	
and 31 March 2004	65,044
DEPRECIATION:	
At 1 April 2003	53,363
Charge for year	2,205
At 31 March 2004	55,568
NET BOOK VALUE:	
At 31 March 2004	9,476
At 31 March 2003	11,681

H & R Oakley (Engineering Services) Ltd.

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
500	Ordinary	1	<u>500</u>	<u>500</u>

4. ULTIMATE PARENT COMPANY

The director and his spouse each own a 50% share of the company.