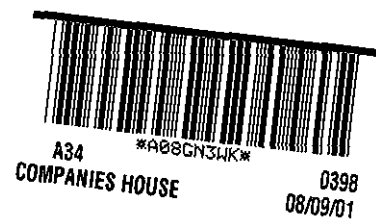


REGISTERED NUMBER: 01082889 (England and Wales)

Abbreviated Financial Statements
for the Year Ended 31 March 2001
for
H & R Oakley (Engineering Services) Ltd.



H & R Oakley (Engineering Services) Ltd.

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for the Year Ended 31 March 2001

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H & R Oakley (Engineering Services) Ltd.

Company Information
for the Year Ended 31 March 2001

DIRECTOR: R J Oakley

SECRETARY: Mrs S.J. Oakley

REGISTERED OFFICE: 15 Plumpton Way
Carshalton
Surrey
SM5 2DG

REGISTERED NUMBER: 01082889 (England and Wales)

ACCOUNTANTS: PG Freshwater & Co
Chartered Certified Accountants
99 Westmead Road
Sutton
Surrey
SM1 4HX

H & R Oakley (Engineering Services) Ltd.

Abbreviated Balance Sheet
31 March 2001

	Notes	2001		2000	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		17,999		22,633
CURRENT ASSETS:					
Stocks		1,109		3,220	
Debtors		28,122		37,380	
Cash at bank and in hand		28,912		27,825	
		58,143		68,425	
CREDITORS: Amounts falling due within one year		15,889		21,078	
NET CURRENT ASSETS:			42,254		47,347
TOTAL ASSETS LESS CURRENT LIABILITIES:			60,253		69,980
CREDITORS: Amounts falling due after more than one year			-		3,533
			£60,253		£66,447
CAPITAL AND RESERVES:					
Called up share capital	3		500		500
Profit and loss account			59,753		65,947
SHAREHOLDERS' FUNDS:			£60,253		£66,447

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

H & R Oakley (Engineering Services) Ltd.

Abbreviated Balance Sheet
31 March 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

X R J Oakley /

R J Oakley - DIRECTOR

Approved by the Board on

6 Sep

2001

The notes form part of these financial statements

H & R Oakley (Engineering Services) Ltd.

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property	- Over the Lease Term
Plant & machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Operating Lease

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

H & R Oakley (Engineering Services) Ltd.

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2001

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 April 2000	
and 31 March 2001	64,960
DEPRECIATION:	
At 1 April 2000	42,327
Charge for year	4,634
At 31 March 2001	46,961
NET BOOK VALUE:	
At 31 March 2001	17,999
At 31 March 2000	22,633

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
500	Ordinary	1	500	500