

CALLEVA LIMITED

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2014**

**Company
Registration
Number:
02880629**

CALLEVA LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

CONTENTS	PAGES
Company information	1
Balance sheet	2 to 3
Notes to the abbreviated financial statements	4 to 7

CALLEVA LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTORS

C A Griffiths

W Shaw

SECRETARY

W Shaw

REGISTERED OFFICE

Market Way

North Petherton

Bridgwater

Somerset

TA6 6DF

COMPANY REGISTRATION NUMBER

02880629 England and Wales

CALLEVA LIMITED

BALANCE SHEET

AS AT 31 December 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	520,043	530,606
Investments	3	2	2
		<u>520,045</u>	<u>530,608</u>
CURRENT ASSETS			
Stock		576,493	367,975
Debtors		1,808,848	1,430,166
Cash at bank and in hand		1,047,035	682,815
		<u>3,432,376</u>	<u>2,480,956</u>
CREDITORS: Amounts falling due within one year		<u>1,178,621</u>	<u>1,018,101</u>
NET CURRENT ASSETS		<u>2,253,755</u>	<u>1,462,855</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,773,800</u>	<u>1,993,463</u>
CREDITORS: Amounts falling due after more than one year		61,844	100,904
Provisions for liabilities and charges		63,129	68,643
NET ASSETS		<u><u>2,648,827</u></u>	<u><u>1,823,916</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		2,648,727	1,823,816
SHAREHOLDERS' FUNDS		<u><u>2,648,827</u></u>	<u><u>1,823,916</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April

2008).

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

C A Griffiths

Director

Date approved by the board: 11 September 2015

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1 STATEMENT OF ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared under the historical cost convention and are based on accounts prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of the supply of food ingredients and consultancy services provided, stated net of trade discounts and value added tax. Revenue is recognised in respect of consultancy fees as soon as there is a right to consideration and is determined by reference to the value of the work performed.

Research and development

Expenditure on research and development is written off in the period in which it is incurred.

Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation.

Depreciation has been provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives.

Laboratory and technical equipment	Reducing balance at 20% per annum
Office equipment, fixtures and fittings	Reducing balance at 20% per annum
Leasehold improvements	Straight line at 2% per annum

Stock

Stock has been valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost comprises the cost of goods purchased valued on a standard cost basis. Net realisable value is based on estimated selling price less all further costs incurred to get the stock into its normal sale condition (including marketing, selling and distribution costs).

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Deferred taxation

Deferred taxation is the taxation attributable to timing differences between profits computed for taxation purposes and profits as stated in the financial statements and is fully provided for, except in circumstances where losses are deemed irrecoverable, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

1 STATEMENT OF ACCOUNTING POLICIES (continued...)

Pensions

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs and other post-retirement benefits is the amount payable in the year. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments in the balance sheet.

Foreign currencies

Transactions in foreign currencies are translated at the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the rate of exchange prevailing at that date. Exchange differences are taken into account in arriving at the operating profit or loss.

Consolidation

The company is a parent and subsidiary company subject to the small companies regime. The company and its parent and subsidiary comprise a small group. The company has therefore taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

2 TANGIBLE ASSETS

	Tangible assets £
Cost	
At 1 January 2014	848,859
Additions	61,010
Disposals	(3,403)
	<hr/>
At 31 December 2014	906,466
	<hr/>
Accumulated depreciation	
At 1 January 2014	318,253
Charge for year	70,560
Disposals	(2,390)
	<hr/>
At 31 December 2014	386,423
	<hr/>
Net book value	

At 1 January 2014	530,606
At 31 December 2014	520,043

3 FIXED ASSET INVESTMENTS

	Investments £
Cost	
At 1 January 2014	2
At 31 December 2014	2
Net book value	
At 1 January 2014	2
At 31 December 2014	2

The company owns 100% of the ordinary share capital of Calleva Flavourings Limited.

Capital and reserves of Calleva Flavourings Limited	2014 £	2013 £
Called up share capital	2	2
Profit and loss account	373,593	373,593
Shareholder's funds	373,595	373,595
Profit for the financial year	-	.

The capital and reserves of Calleva Flavourings Limited are based on the dormant un-audited accounts for the year ended 31 December 2014.

4 SHARE CAPITAL

	Nominal value £	Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	1	100	100	100

5 DIRECTORS' TRANSACTIONS

The company made an advance to the directors during the year. The following amount was due to the company at the year end:

2014 £	2013 £
-----------	-----------

C A Griffiths and W Shaw	-	16,470
	<u> </u>	<u> </u>

The maximum amount due to the company from the directors during the year was as follows:

	2014	2013
	£	£
C A Griffiths and W Shaw	21,636	16,470
	<u> </u>	<u> </u>

6 ULTIMATE PARENT COMPANY

The company's parent and ultimate parent company is Calleblend Limited by virtue of its 88% interest in the issued share capital of Calleva Limited. Calleblend Limited is incorporated in the United Kingdom.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.