

**CALLEVA LIMITED
(FORMERLY BARDVALE SERVICES LIMITED)**

REPORT AND ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31ST DECEMBER 1996**

Miell and Company
Accountants
Cranbrook House
287-291 Banbury Road, Oxford
OX2 7JQ

COMPANY NUMBER: 2880629



CALLEVA LIMITED
(FORMERLY BARDVALE SERVICES LIMITED)

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CALLEVA LIMITED
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ACCOUNTING POLICIES

ACCOUNTING CONVENTION

These accounts have been prepared under the historical cost convention.

TURNOVER

Turnover represents the value of goods and services provided, stated net of value added tax.

DEPRECIATION

Depreciation has been provided on the following classes of fixed assets at rates calculated so as to write off the cost less residual value over the estimated useful life. The charge for depreciation has been apportioned where an asset has been purchased during the year.

Office equipment	Reducing balance basis at 20% per annum
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DEFERRED TAXATION

Deferred taxation is the taxation attributable to timing differences between profits computed for taxation purposes and profits as stated in the financial statements and is provided to the extent that it is probable that a liability or asset will crystallise in the foreseeable future.

ABBREVIATED BALANCE SHEET
AT 31ST DECEMBER 1996

	1996 £	1995 £
FIXED ASSETS		
Tangible assets (Note 2)	1179	1474
	=====	=====
CURRENT ASSETS		
Debtors	9994	270
Cash at bank and in hand	60968	57339
	-----	-----
	70962	57609
CREDITORS: Amounts falling due within one year	63362	58284
	-----	-----
NET CURRENT ASSETS/(LIABILITIES)	7600	(675)
	=====	=====
NET ASSETS	8779	799
	=====	=====
CAPITAL AND RESERVES		
Called up share capital (Note 3)	2	2
Profit and loss account	8777	797
	-----	-----
	8779	799
	=====	=====

In preparing these abbreviated accounts:

The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The director acknowledges his responsibilities for:

- I) ensuring that the company keeps accounting records which comply with section 221; and
- II) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved at a
Board Meeting on 3rd July 1997

Director : CAE

CALLEVA LIMITED
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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 1996

1. ACCOUNTING POLICIES

The accounting policies adopted are set out on page 1.

2. FIXED ASSETS

	Tangible £
COST OR VALUATION	
At 1st January 1996 and 31st December 1996	2195 =====
DEPRECIATION	
At 1st January 1996	721
Provided during the year	295

At 31st December 1996	1016 =====
NET BOOK VALUE	
At 31st December 1995	1474 =====
At 31st December 1996	1179 =====

3. CALLED UP SHARE CAPITAL

	1996 £	1995 £
AUTHORISED		
Equity ordinary shares of £1 each	1000 =====	1000 =====
ISSUED AND FULLY PAID		
Equity ordinary shares of £1 each	2 =====	2 =====