

REGISTERED NUMBER: 08534323 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2018

for

Callea Tech Center Ltd

ABEL Associates
Chartered Accountants
North London Business Park
Oakleigh Road South
London
N11 1GN

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for the Year Ended 31 May 2018

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Callea Tech Center Ltd

Company Information
for the Year Ended 31 May 2018

DIRECTOR: P Callea

REGISTERED OFFICE: 6 Gunter Grove
London
SW10 0UJ

REGISTERED NUMBER: 08534323 (England and Wales)

ACCOUNTANTS: ABEL Associates
Chartered Accountants
North London Business Park
Oakleigh Road South
London
N11 1GN

Balance Sheet
31 May 2018

	Notes	31.5.18 £	£	31.5.17 £	£
FIXED ASSETS					
Tangible assets	4		449		1,117
CURRENT ASSETS					
Debtors	5	6,795		6,834	
Cash at bank		<u>37,443</u>		<u>40,384</u>	
		44,238		47,218	
CREDITORS					
Amounts falling due within one year	6	<u>60,319</u>		<u>59,931</u>	
NET CURRENT LIABILITIES			<u>(16,081)</u>		<u>(12,713)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(15,632)</u>		<u>(11,596)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>(15,732)</u>		<u>(11,696)</u>
SHAREHOLDERS' FUNDS			<u>(15,632)</u>		<u>(11,596)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 February 2019 and were signed by:

P Callea - Director

Notes to the Financial Statements
for the Year Ended 31 May 2018

1. **STATUTORY INFORMATION**

Callea Tech Center Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of services provided, excluding value added tax. Revenues are recognised at the point of invoice.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The financial statements have been prepared on the presumption that the company is, and continues to be a going concern. Mr Callea is financially supporting the business, and this is expected to continue until the company becomes consistently profitable and cash flow positive.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2017 and 31 May 2018	<u>1,787</u>	<u>666</u>	<u>2,453</u>
DEPRECIATION			
At 1 June 2017	892	444	1,336
Charge for year	<u>446</u>	<u>222</u>	<u>668</u>
At 31 May 2018	<u>1,338</u>	<u>666</u>	<u>2,004</u>
NET BOOK VALUE			
At 31 May 2018	<u>449</u>	<u>-</u>	<u>449</u>
At 31 May 2017	<u>895</u>	<u>222</u>	<u>1,117</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.18	31.5.17
	£	£
Trade debtors	<u>6,795</u>	<u>6,834</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.18	31.5.17
	£	£
Trade creditors	23	22
VAT	102	102
Provision-bank loss	20,000	-
Directors' current accounts	<u>40,194</u>	<u>59,807</u>
	<u>60,319</u>	<u>59,931</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
100	Ordinary	1	
			31.5.18
			£
			<u>100</u>
			31.5.17
			£
			<u>100</u>

8. **RESERVES**

	Retained earnings £
At 1 June 2017	(11,696)
Deficit for the year	<u>(4,036)</u>
At 31 May 2018	<u>(15,732)</u>

9. **ULTIMATE CONTROLLING PARTY**

Mr Callea controls the company through his 100% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.