

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

04411986

Name of Company

Breeds the Cutlers Limited

I/We David Thorniley
Calverley House
55 Calverley Road
Tunbridge Wells
Kent, TN1 2TU

Note: The copy account must be
authenticated by the written signature(s)
of the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 07 January 2013 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that ~~the same was done accordingly~~ no quorum was present at the meeting.

2 give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 07 January 2013 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~ no quorum was present at the meeting

The meeting was held at Calverley House, 55 Calverley Road, Tunbridge Wells, Kent, TN1 2TU

The winding up covers the period from 14 February 2012 (opening of winding up) to the final meeting (close of winding up)

~~The outcome of any meeting (including any resolutions passed) was as follows~~

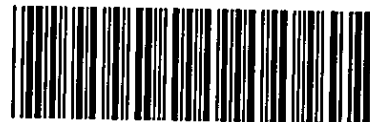
Signed

Date 10 January 2013

Traverse Advisory
Calverley House
55 Calverley Road
Tunbridge Wells
Kent, TN1 2TU

Ref TR013/DT/JT

TUESDAY



A07

A204DSFL

15/01/2013

#367

COMPANIES HOUSE

Breeds the Cutlers Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 14 February 2012 To 7 January 2013

S of A £		£	£
	ASSET REALISATIONS		
NIL	Goodwill	NIL	
NIL	Fixtures and Fittings	NIL	
			NIL
	UNSECURED CREDITORS		
(49,553 04)	Trade & Expense Creditors	NIL	
(130,402 00)	Associated Loans	NIL	
(500 00)	Banks/Institutions	NIL	
			NIL
	DISTRIBUTIONS		
(160,001 00)	Ordinary Shareholders	NIL	
			NIL
(340,456.04)			NIL
	REPRESENTED BY		
			NIL

David Thorniley
Liquidator

BREEDS THE CUTLERS LIMITED – IN LIQUIDATION
Final Report
For The Period 14 February 2012 to 7 January 2013

1. INTRODUCTION

- 1 1 I write further to the Members' and Creditors' meetings held on 14 February 2012, which placed the Company into Liquidation, at which time I was appointed Liquidator of the Company
- 1 2 The purpose of this report is to detail my acts and dealings together with the conduct of the liquidation for its duration

2. BACKGROUND

- 2 1 The Company's registered office is Calverley House, 55 Calverley Road, Tunbridge Wells, TN1 2TU
- 2 2 The Company's trading address was 15 High Street, Tunbridge Wells, Kent, TN1 1UT
- 2 3 The Company's principal activity was the retail of tableware
- 2 4 The Director attributed the main cause of the failure of the business to poor turnover and rising costs

3. ASSET REALISATIONS

- 3 1 There were no realisations in the liquidation

4. INVESTIGATIONS

- 4 1 I can confirm that I have complied with my obligations in relation to my investigations into the affairs of the Company and have submitted my report in accordance with the requirements of the Company Directors Disqualification Act 1986. The contents of the report are confidential

5. CREDITORS' CLAIMS

5 1 Unsecured Creditors

In accordance with the Director's estimated Statement of Affairs unsecured creditors were as follows -

	<u>£</u>
Banks/Institutions	500
Directors	130,402
Trade & expenditure creditors	49,553
	<u>180,455</u>

- 5 2 Unsecured claims totalling £155,866 have been received

6 DIVIDEND PROSPECTS

- 6 1 There are no funds available to pay a dividend to any class of creditor. In accordance with Rule 4 186 of the Insolvency Rules 1986, formal Notice of No Dividend is attached at **Appendix 1**

BREEDS THE CUTLERS LIMITED – IN LIQUIDATION
Final Report
For The Period 14 February 2012 to 7 January 2013

7 COSTS AND EXPENSES

7.1 There have been no receipts or payments in the liquidation. A nil Receipts and Payments Account is attached at **Appendix 2**. The Receipts and Payments Account covers the period 14 February 2012 to 7 January 2013, the date of the final meeting in this liquidation.

7.2 A resolution was passed at the creditors' meeting on 14 February 2012 to enable the Liquidator to draw fees on a time cost basis. Attached at **Appendix 3** is an analysis of our time costs in accordance with the provisions of SIP9 for the duration of the liquidation. You will note that our total time costs to date are £4,225.00 representing 22.05 hours at an average charge out rate of £191.61 per hour. In addition disbursements totalling £330.00 have been incurred as follows:

	£
Advertising	306.00
Bonding	24.00
Total	330.00

7.3 The time costs and disbursements disclosed at 7.2 above have been incurred in the period 14 February 2012 to 22 October 2012.

7.4 No funds have been drawn in respect of these fees or disbursements.

7.5 Should unsecured creditors with the concurrence of at least 5% in value of the unsecured creditors, or with the permission of the Court on application, require further information about the Liquidator's remuneration or expenses, such a request must be made in writing within 21 days of receipt of this report, and the Liquidator shall provide such information in accordance with Rule 4.49E(4) of the Insolvency Rules 1986.

7.6 Creditors may apply to the Court within 21 days of receipt of the information mentioned at 7.6 above and the Court may make such order as it thinks just.

7.7 In accordance with Rule 4.131 of the Insolvency Rules 1986 any creditors, with the concurrence of at least 10% in value of total creditors, or with the permission of the Court on application, may apply to the Court to challenge the Liquidator's remuneration and expenses. Any challenge must be made within 8 weeks of receiving this report.

8. NOTICE OF FINAL MEETINGS

8.1 I attach notice of the Final Meetings, convened pursuant to Section 106 of the Insolvency Act 1986 and a Proxy Form for use at these meetings.

8.2 Please note that the information to be presented at these meetings will be identical to that contained within this report and the meetings will be of an entirely formal nature. You may therefore deem it unnecessary to attend.

8.3 If you wish to attend or vote at the meetings, please complete and return the Proxy Form to my office no later than 12 noon on the business day before the meetings.

8.4 If you propose to attend the meetings, please advise my office in advance.

9. FINAL MEETINGS

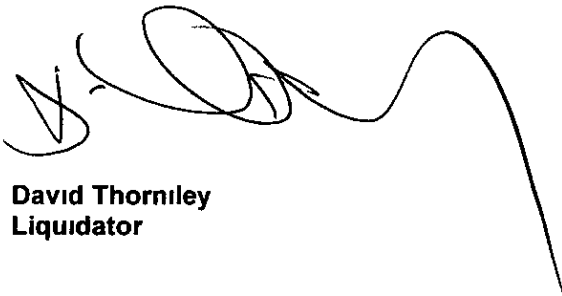
9.1 As required by Rule 12A.47 of the Insolvency Rules 1986, I confirm the following

- a) The meeting was convened for the purpose of having an account laid before it showing how the winding up had been conducted and how the property was disposed of, pursuant to Section 106 of the Insolvency Act 1986,
- b) The venue was Calverley House, 55 Calverley Road, Tunbridge Wells, Kent, TN1 2TU,
- c) No quorum was present,
- d) No resolutions were passed,
- e) The liquidation commenced on 14 February 2012 and closed on 7 January 2013

10. CONCLUSION

10.1 No further information will be sent to creditors, however, should you require any further information, please contact me

Yours faithfully

A handwritten signature in black ink, appearing to be 'David Thorniley', with a long, sweeping horizontal line extending to the right.

David Thorniley
Liquidator

**NOTICE OF NO DIVIDEND
RULE 4.186 OF THE INSOLVENCY RULES 1986**

IN THE MATTER OF BREEDS THE CUTLERS LIMITED

IN CREDITORS' VOLUNTARY LIQUIDATION

PREVIOUS COMPANY NAMES:

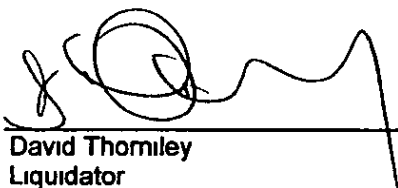
**REGISTERED OFFICE: CALVERLEY HOUSE 55 CALVERLEY ROAD TUNBRIDGE
WELLS KENT TN1 2TU**

TRADING ADDRESS: 15 HIGH STREET TUNBRIDGE WELLS TN1 1UT

Notice is hereby given in accordance with Rule 4.186 of the Insolvency Rules 1986 that no dividend to creditors will be declared in the liquidation

No funds have been realised in the liquidation

Dated 22/10/12

Signed 
David Thorniley
Liquidator

**Breeds the Cutlers Limited
(In Liquidation)**

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

Statement of affairs £	From 14/02/2012 To 07/01/2013 £	From 14/02/2012 To 07/01/2013 £
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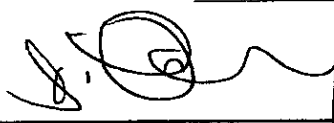
RECEIPTS

Goodwill	NIL	0.00	0.00
Fixtures and Fittings	NIL	0 00	0 00
		<u>0 00</u>	<u>0 00</u>

PAYMENTS

		<u>0.00</u>	<u>0 00</u>
			<u><u>0.00</u></u>

BALANCE - 07 January 2013



David Thorniley
Liquidator

Time Entry - SIP9 Time & Cost Summary

TR013 - Breeds the Cutters Limited
To 07/01/2013

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	5.50	0.00	4.25	0.00	9.75	1,908.25	195.51
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	3.50	0.00	2.06	0.00	5.56	1,131.25	203.83
Investigations	2.75	0.00	4.00	0.00	6.75	1,167.50	175.83
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	11.75	0.00	10.30	0.00	22.05	4,226.00	191.61
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

NOTICE OF FINAL MEETINGS

IN THE MATTER OF BREEDS THE CUTLERS LIMITED - IN LIQUIDATION

AND

IN THE MATTER OF THE INSOLVENCY ACT 1986

PREVIOUS COMPANY NAMES (12 MONTHS):

**REGISTERED OFFICE: CALVERLEY HOUSE 55 CALVERLEY ROAD TUNBRIDGE
WELLS KENT TN1 2TU**

TRADING ADDRESS: 15 HIGH STREET TUNBRIDGE WELLS KENT TN1 1UT

NOTICE IS HEREBY GIVEN that a final meeting of the Members of Breeds the Cutlers Limited will be held at Calverley House, 55 Calverley Road, Tunbridge Wells, Kent, TN1 2TU on 07 January 2013 at 10 00 AM to be followed on the same day at 10 15 AM by a meeting of the Creditors of the Company

The meetings are called pursuant to Section 106 of the Insolvency Act 1986 for the purpose of receiving an account from the liquidator explaining the manner in which the winding-up of the Company has been conducted and to receive any explanation that they consider necessary. A member or creditor entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of him. A proxy need not be a member or creditor.

The following resolutions will be considered at the creditors' meeting

1. That the Liquidators' Receipts and Payments Account for the duration of the liquidation be approved
2. That the Liquidator receives his release

Proxies to be used at the meeting must be returned to the offices of Traverse Advisory, Calverley House, 55 Calverley Road, Tunbridge wells, Kent, Tn1 2TU no later than 12 noon on the working day immediately before the meetings

Signed _____

David Thorniley
Liquidator

Date: 19 October 2012

Proxy (Members' or Creditors' Voluntary Winding Up)

BREEDS THE CUTLERS LIMITED – IN LIQUIDATION

Name of Creditor/Member * _____

Address _____

Name of Proxy Holder

1 _____

2 _____

3 _____

Please insert name of person (who must be 18 or over) or the chairman of the meeting (see note below) if you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided below paragraph 2. If more room is required please use the other side of this form

I appoint the above person to be my/the creditor's/member's * proxy holder at the meeting of creditors/members to be held on 07 January 2013, or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

- 1 That the Liquidator's Receipts and Payments Account for the duration of the Liquidation be approved.

For/Against*

- 2 That the Liquidator receives his release

For/Against*

* Please delete as applicable

This form must be signed

Signature _____ Date _____

Name in CAPITAL LETTERS _____

Only to be completed if the creditor/member has not signed in person

Position with creditor/member or relationship to creditor/member or other authority for signature

Please note that if you nominate the chairman of the meeting to be your proxy-holder he will either be a director of the company or the current liquidator.