

Company Registration No. NI003762 (Northern Ireland)

CAIRNDHU GOLF CLUB LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

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CAIRNDHU GOLF CLUB LIMITED

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CAIRNDHU GOLF CLUB LIMITED

INDEPENDENT AUDITORS' REPORT TO CAIRNDHU GOLF CLUB LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Cairndhu Golf Club Limited for the year ended 31 October 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Dr R I Peters Gallagher OBE FCA (Senior Statutory Auditor)

for and on behalf of Moore Stephens (NI) LLP

16 February 2017

Chartered Accountants

Statutory Auditor

3 High Street

Larne

Co Antrim

BT40 1JN

CAIRNDHU GOLF CLUB LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|--|-------|------------------|------------------|------------------|------------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 998,504 | | 983,514 |
| Current assets | | | | | |
| Stocks | | 12,565 | | 13,368 | |
| Debtors | | 22,103 | | 20,404 | |
| Cash at bank and in hand | | 65,860 | | 56,186 | |
| | | <u>100,528</u> | | <u>89,958</u> | |
| Creditors: amounts falling due within one year | | <u>(323,624)</u> | | <u>(271,296)</u> | |
| Net current liabilities | | | <u>(223,096)</u> | | <u>(181,338)</u> |
| Total assets less current liabilities | | | 775,408 | | 802,176 |
| Creditors: amounts falling due after more than one year | 3 | | <u>(297,630)</u> | | <u>(328,139)</u> |
| | | | <u>477,778</u> | | <u>474,037</u> |
| Reserves | | | | | |
| Revaluation reserve | | | 397,423 | | 397,423 |
| Other reserves | | | 64,500 | | 64,500 |
| Profit and loss account | | | 15,855 | | 12,114 |
| Capital employed | | | <u>477,778</u> | | <u>474,037</u> |

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 16 February 2017



J. Campbell
Director

Company Registration No. NI003762

CAIRNDHU GOLF CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings.

1.2 Compliance with accounting standards

The financial statements have been prepared in accordance with generally accepted accounting principals and the Registration of Clubs (Accounts) Regulations (Northern Ireland) 1997.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

| | |
|---------------------------------|--|
| Golf course, buildings and road | nil and 10% straight line |
| Plant and machinery | 20% reducing balance and 15% straight line |
| Fixtures, fittings & equipment | 33.3% and 10% reducing balance |

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Income

Income represents the total value, excluding value added tax where applicable, of services rendered during the year, as well as income from other sources. The specific courses of income are detailed on page 7 of the financial statements. Income is recognised when the right to consideration is obtained from the performance of the Club's contractual obligations.

1.7 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

CAIRNDHU GOLF CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

2 Fixed assets

| | Tangible assets £ |
|--------------------------|-------------------------|
| Cost or valuation | |
| At 1 November 2015 | 1,609,867 |
| Additions | 49,510 |
| Disposals | (2,630) |
| | <hr/> |
| At 31 October 2016 | 1,656,747 |
| | <hr/> |
| Depreciation | |
| At 1 November 2015 | 626,352 |
| On disposals | (2,534) |
| Charge for the year | 34,425 |
| | <hr/> |
| At 31 October 2016 | 658,243 |
| | <hr/> |
| Net book value | |
| At 31 October 2016 | 998,504 |
| | <hr/> <hr/> |
| At 31 October 2015 | 983,514 |
| | <hr/> <hr/> |

3 Creditors: amounts falling due after more than one year

| | 2016 £ | 2015 £ |
|--|---------------------|---------------------|
| Analysis of loans repayable in more than five years | | |
| Total amounts repayable by instalments which are due in more than five years | <hr/> 127,008 <hr/> | <hr/> 155,196 <hr/> |