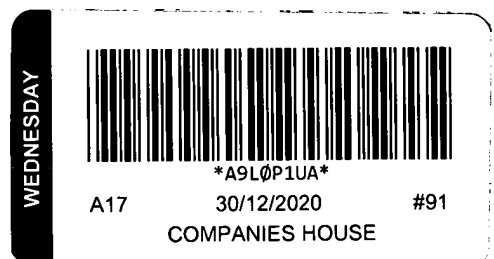


**Company Registration Number 1632762**

**CAMBRIAN ADVISORY CORPORATION LIMITED  
DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2020**



## **CAMBRIAN ADVISORY CORPORATION LIMITED**

### **DIRECTORS, SECRETARY AND ADVISERS**

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<b>Directors</b>	N A Nicholson
<b>Company Number</b>	1832762
<b>Registered Office</b>	Cambrian House 18 Whitcome Mews Richmond Surrey TW9 4BT UK
<b>Principal Bankers</b>	Metro Bank

## **CAMBRIAN ADVISORY CORPORATION LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 30 APRIL 2020**

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The directors present their annual report and financial statements for the year ended 30 April 2020

#### **Principal activity**

The company provides investigation and consultancy services to government bodies, corporations and financial institutions internationally. The directors consider the results to date satisfactory.

#### **Review of the Business**

The loss for the year after taxation was £2,894 (2019 - loss £3,802). The directors do not recommend the payment of a dividend and the profit has been transferred to reserves.

#### **Directors**

The beneficial interests of the directors of the company who held office at the end of the financial year were as follows:

	<b>Number of Ordinary £1 Shares At April 30, 2020</b>
N A Nicholson	10,000

No director had, during or at the end of the year, any material interest in any contract significant to the company's business.

#### **Credit and payment policy**

It is the company's policy to agree the terms and conditions under which business transactions with its suppliers are conducted. Payments to suppliers are made in accordance with these terms or shortly thereafter, provided the supplier is also complying with all relevant terms and conditions.

## **CAMBRIAN ADVISORY CORPORATION LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 30 APRIL 2020**

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#### **Responsibilities of the Directors**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in business.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking steps for the prevention and detection of fraud and other irregularities.

Approved by and signed on behalf of the Board of Directors on 1 June, 2020



N A Nicholson  
Director

**CAMBRIAN ADVISORY CORPORATION LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 APRIL 2020**

	Notes	2020 £	2019 £
<b>Turnover</b>		60,115	46,575
Administrative expenses		63,009	50,377
		<hr/>	<hr/>
<b>Operating profit/(loss)</b>		(2,894)	(3,802)
Interest receivable	2	-	-
		<hr/>	<hr/>
<b>Profit/(loss) on ordinary activities before taxation</b>		(2,894)	(3,802)
Taxation	4	-	-
<b>Profit/(loss) for the financial year</b>		(2,894)	(3,802)
Dividends		-	-
<b>Amount transferred to reserves</b>		(2,894)	(3,802)
		=====	=====

The company's operations in the year continued unchanged; no operations were disposed of or acquired.

There are no recognised gains or losses other than those passing through the profit and loss account.

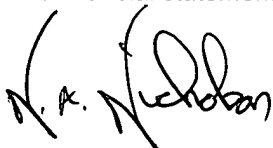
**CAMBRIAN ADVISORY CORPORATION LIMITED**

**BALANCE SHEET  
AT 30 APRIL 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Investments	3	48,466	48,466
<b>Current assets</b>			
Debtors		10,478	14,269
Cash at bank and in hand		12,922	12,025
		<u>23,400</u>	<u>26,294</u>
<b>Creditors: amounts falling due within one year</b>	5	-	-
<b>Net current assets</b>		<u>23,400</u>	<u>26,294</u>
<b>Total assets minus current liabilities</b>		71,866	74,760
<b>Long term liabilities</b>	5	-	-
<b>Net assets</b>		<u>71,866</u> =====	<u>74,760</u> =====
<b>Capital and reserves</b>			
Called up share capital	6	10,000	10,000
Profit and loss account		61,866	64,760
<b>Shareholders' funds - equity interests</b>		<u>71,866</u> =====	<u>74,760</u> =====

For the year ended 30 April 2020 the company was entitled to exemption under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 1 June, 2020



N A Nicholson  
Director

## **CAMBRIAN ADVISORY CORPORATION LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020**

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#### **1. Accounting policies**

The significant accounting policies which have been consistently applied in the preparing the financial statements are as follows:

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

##### **Fixed assets**

Fixed assets are valued at cost less provision for diminution in value at 25 percent per annum on a reducing balance basis.

##### **Foreign currencies**

Transactions denominated in foreign currency are translated into Sterling at the rate of exchange ruling at the date of transaction. Assets and liabilities denominated in foreign currencies are translated into Sterling at the exchange rate ruling at the balance sheet date. All exchange differences are taken to the profit and loss account.

##### **Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax assets are only recognised when the asset is regarded as recoverable. The deferred tax balance has not been discounted.

#### **2. Interest receivable**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank interest received	-	-
	=====	=====

## CAMBRIAN ADVISORY CORPORATION LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020

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#### 3. Fixed Assets

	2020 £	2019 £
Investments	-	48,466

#### 4. Taxation

The tax charge comprises:

	2020 £	2019 £
Current year taxation	-	-

#### 5. Creditors:

	2020 £	2019 £
General	-	-
	=====	=====

#### 6. Share capital

	2020 £	2019 £
<i>Allotted, called up and fully paid</i> 10,000 ordinary shares of £1 each	10,000	10,000
	=====	=====
	10,000	10,000
	=====	=====

#### 7. Contingent liabilities

At 30 April 2020 the company had no contingent liabilities.

#### 8. Capital commitments

At 30 April 2020 there were no authorised capital commitments.