

Company Registration Number 1632762

CAMBRIAN ADVISORY CORPORATION LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2015

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CAMBRIAN ADVISORY CORPORATION LIMITED

DIRECTORS, SECRETARY AND ADVISERS

Directors N A Nicholson

Company Number 1632762

Registered Office Cambrian House
Whitcome Mews
Richmond
Surrey TW9 4BT

Principal Bankers Lloyds TSB Bank Plc
Knightsbridge Branch
9-13 Brompton Road
London
SW3 1ED

CAMBRIAN ADVISORY CORPORATION LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 APRIL 2015

The directors present their annual report and financial statements for the year ended 30 April 2015.

Principal activity

The company provides general consultancy services to governments, organisations and individuals, primarily in the financial and banking sectors. The directors consider the results to date satisfactory.

Review of the Business

The loss for the year after taxation was £5,324 (2014 - profit £4,805). The directors do not recommend the payment of a dividend and the loss has been transferred to reserves.

Directors

The beneficial interests of the directors of the company who held office at the end of the financial year were as follows:

Number of Ordinary £1 Shares At April 30, 2015

N A Nicholson

-

No director had, during or at the end of the year, any material interest in a contract that was significant in relation to the Company's business.

Credit or payment policy

It is the company's policy to agree the terms and conditions under which business transactions with its suppliers are conducted. Payments to suppliers are made in accordance with these terms or shortly thereafter, provided the supplier is also complying with all relevant terms and conditions.

CAMBRIAN ADVISORY CORPORATION LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 APRIL 2015

Responsibilities of the Directors

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in business.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking steps for the prevention and detection of fraud and other irregularities.

Approved by and signed on behalf of the Board of Directors on 06 November 2015.



N A Nicholson
Director

CAMBRIAN ADVISORY CORPORATION LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2015**

	Notes	2015 £	2014 £
Turnover		58,715	153,945
Administrative expenses		(64,039)	(147,864)
Operating profit/(loss)		(5,324)	6,081
Interest receivable		-	-
Profit/(loss) on ordinary activities before taxation		(5,324)	6,081
Taxation	3	-	1,276
Profit/(loss) for the financial year		(5,324) =====	4,805 =====

The company's operations in the year continued unchanged; no operations were disposed of or acquired.


There are no recognised gains or losses other than those passing through the profit and loss account.

CAMBRIAN ADVISORY CORPORATION LIMITED**BALANCE SHEET
AT 30 APRIL 2015**

	Notes	2015 £	2014 £
Fixed assets			
Investments	4	48,466	48,466
Current assets			
Debtors		24,134	-
Cash at bank and in hand		22,535	43,329
		<u>46,669</u>	<u>43,329</u>
Creditors: amounts falling due within one year		(9,940)	(1,276)
Net current assets		<u>36,729</u>	<u>42,053</u>
Total assets minus current liabilities		85,195	90,519
Net assets		<u>85,195</u> =====	<u>90,519</u> =====
Capital and reserves			
Called up share capital	5	10,000	10,000
Profit and loss account		75,195	80,519
Shareholders' funds - equity interests		<u>85,195</u> =====	<u>90,519</u> =====

For the year ended 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 06 November 2015


N A Nicholson
Director

CAMBRIAN ADVISORY CORPORATION LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 APRIL 2015**

	Notes	2015 £	2014 £
Net cash inflow/(outflow) from operating activities		(5,324)	6,081
Returns on investments and servicing of finance			
Interest received		-	-
Net cash outflow from returns on investments and servicing of finance		(5,324)	6,081
Increase/(decrease) in creditors		8,664	
(Increase)/decrease in debtors		(24,134)	37,224
Depreciation charged		-	-
Net cash inflow from financing		-	-
Increase/(decrease) in cash		(20,794)	43,305
		=====	=====

CAMBRIAN ADVISORY CORPORATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2015

1. Accounting policies

The significant accounting policies which have been consistently applied in the preparing the financial statements are as follows:

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Fixed assets

Fixed assets are valued at cost less provision for diminution in value at 25 percent per annum on a reducing balance basis.

Foreign currencies

Transactions denominated in foreign currency are translated into Sterling at the rate of exchange ruling at the date of transaction. Assets and liabilities denominated in foreign currencies are translated into Sterling at the exchange rate ruling at the balance sheet date. All exchange differences are taken to the profit and loss account.

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax assets are only recognised when the asset is regarded as recoverable. The deferred tax balance has not been discounted.

2. Interest receivable

	2015	2014
	£	£
Interest receivable	-	-
	=====	=====

CAMBRIAN ADVISORY CORPORATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2015

3. Taxation

The tax charge comprises:

	2015 £	2014 £
Current year taxation	-	-
Factors affecting the tax charge for the year		
	2015 £	2014 £
Profit on ordinary activities before tax	-	6,081
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK	-	1,276
Effects of:		
Tax losses	-	-
Marginal relief	-	-
Total current tax charge	-	1,276

4. Fixed Assets

	2015 £	2014 £
Investments	48,466	48,466

CAMBRIAN ADVISORY CORPORATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2015

5. Share capital

	2015 £	2014 £
Authorised		
1,000 ordinary shares of £1 each	10,000	10,000
	_____	_____
	10,000	10,000
	=====	=====
Allotted, called up and fully paid		
As at 1 May 2014	10,000	10,000
Shares issued	-	-
	_____	_____
	10,000	10,000
	=====	=====

6. Contingent liabilities

At 30 April 2015 the company had no contingent liabilities.

7. Capital commitments

At 30 April 2015 there were no authorised capital commitments.

8. Control

The Company is not under the control of any other party.