

Cambrian Advisory Corporation Limited

Report & Financial Statements

For the Year ended April 30, 2012

(Registered Number 1632762)



Report of the Directors

The directors present their report and the financial statements for the year to April 30, 2012.

Principal Activities

The company is principally engaged in providing general financial and consultancy services to the security printing community and to other sectors

Review of the Business

The loss for the year after taxation was £74 (2011 profit £1,117). The directors do not recommend the payment of a dividend and the loss has been transferred to reserves.

Directors

The directors who served during the year and their interest in the shares of the Company at April 30, 2012 were as follows

	Number of Ordinary £1 Shares	
	At April 30, 2012	At April 30, 2011
N A Nicholson	-	-
N Materkova	-	-

No director had, during or at the end of the year, any material interest in a contract that was significant in relation to the Company's business.

Audit

The financial statements for the year have not been audited because the Company is entitled to the exemption conferred by section 477 of the Companies Act 2006

No notice has been deposited under section 476 of the Companies Act 2006 in relation to the financial statements for the year.

Report of the Directors (Continued)

Responsibilities of the Directors

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Company will continue in business.

The directors are responsible for ensuring that proper accounting records are kept which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approved by and signed
on behalf of the Board of Directors**



Hampton Secretaries
Secretary

January 15, 2013

Profit and Loss Account
For the year to April 30, 2012

	Note	2012 £	2011 £
Turnover		15,000	17,661
Administrative expenses		<u>(15,074)</u>	<u>(16,249)</u>
Operating (Loss) Profit		(74)	1,412
Bank interest receivable		-	-
Bank interest payable		-	-
(Loss) Profit before Taxation		(74)	1,412
Taxation	3	-	295
(Loss) Profit for the Financial Year		<u>£(74)</u>	<u>£1,117</u>

Continuing Operations

None of the Company's activities was acquired or discontinued during the above two financial years

Total Recognised Gains and Losses

The Company had no recognised gains or losses other than the profit for the above two financial years.

Balance Sheet at April 30, 2012

	Note	April 30	
		2012	2011
		£	£
Fixed Assets			
Investments	4	48,466	48,466
Current Assets			
Receivables		35,918	36,436
Cash at Bank and in Hand		<u>1,797</u>	<u>1,648</u>
		37,715	38,084
Creditors			
Amounts falling due within one year			
Other creditors	5	=	(295)
		-	(295)
Net Current Assets		37,715	37,789
Net Assets		<u>£86,181</u>	<u>£86,255</u>
Capital and Reserves			
Called up share capital	6	10,000	10,000
Profit and loss account	7	<u>76,181</u>	<u>76,255</u>
Shareholders' Funds		<u>£86,181</u>	<u>£86,255</u>

(Balance Sheet continued on Page 6)

Balance Sheet at April 30, 2012 - continued

The financial statements for the year have not been audited because the Company is entitled to the total exemption conferred by section 477 of the Companies Act 2006

No notice has been deposited under section 476 of the Companies Act 2006 in relation to the financial statements for the year

The directors acknowledge their responsibility for

- ensuring that the Company keeps accounting records which comply with the Companies Act 2006.
- preparing financial statements which give a true and fair view of the state of affairs of the Company at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of the Act relating to financial statements, so far as is applicable to the Company

The financial statements were approved by the Board of Directors on January 15, 2013 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'N. A. Nicholson', with a stylized flourish at the end.

N A Nicholson

Director

Notes to the Financial Statements for the Year ended April 30, 2012**1. Accounting Policies**

The financial statements have been prepared under the historical cost convention

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom

Turnover represents fees, commissions and profit shares received in respect of financial and professional services

2. Employee Information

The average weekly number of persons employed by the Company including directors during the year was 2 (2010 2)

	2012	2011
	£	£
Total directors' emoluments – fees	10,000	6,250
Fees include amounts paid to		
The highest paid director	10,000	6,250

The number of directors (including the highest paid director) who received fees in the following ranges were:

	2012	2011
£0-£5,000	1	1
£5,001-£10,000	1	1

3. Taxation

Taxation is provided at current rates

4. Investments

Comprise investments in film, multimedia and related activities.

Notes to the Financial Statements - Continued

5. Other Creditors

Other creditors comprise a loan from a director of £Nil (2011: £Nil) The loan is interest free and repayable when the cash resources of the Company permit.

6. Share Capital

	2012	2011
	£	£
Authorised, allotted, called-up and fully paid	10,000	10,000

7. Profit and Loss Account

	2012	2011
	£	£
Retained profit April 30	76,181	76,255