

CAMBRENSIS MINISTRIES (TRUST) LTD.
(A company limited by guarantee)

TRUSTEE'S REPORT

The Trustees present their annual report together with the financial statements for the year to 31 March 2004

GOVERNING DOCUMENT

The rules and regulations by which the company is governed are contained in the Memorandum and Articles of Association.

REVIEW OF ACTIVITY

The principal activity of the company is to further the use of music in Christian Ministry

TRUSTEES

The following trustees who were also directors served throughout the year:

Kelvin R. Thomas

Jeffrey John Howard

Pearl Bishop

Karin Phillips

David Lewis

Heulwen R. Watkins

David Elliot

Margaret Morton

14 November 2004

REGISTERED NUMBER

02848452

By order of the Board

D.C.JONES

Secretary



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BALANCE SHEET

31 MARCH 2004

	2004	2003
	£	£
CURRENT ASSETS		
Cash at Bank	19,075	9,750
	=====	=====
CURRENT LIABILITIES		
Cambrensis organisations	1,438	1,490
	=====	=====
RESERVES	17,637	8,260
	=====	=====

The company is entitled to the exemption from audit conferred by section (1) of section 249A of the Companies Act 1985 (the Act) and no notice requiring an audit of these financial statements has been deposited under section 249B (2) of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which show a true and fair view of the state of the company's affairs at the end of the financial period and of its profit or loss for the financial period and which comply with the provisions of the Act applicable to small companies.

Approved by the board on 14 November 2004


K.R.THOMAS

DIRECTOR

CAMBRENSIS MINISTRIES (TRUST) LTD.
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STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2004

	Unrestricted resources	Restricted resources	Total funds 31 March 2004	Total funds 31 March 2003
	£	£	£	£
INCOMING RESOURCES				
Subscriptions	1,797	-	1,797	1,681
Gifts and donations	15,000	-	15,000	8,465
Income from concert	768	-	768	
"Friends" contributions	780	-	780	495
	18,345	-	18,345	10,641
RESOURCES EXPENDED				
COSTS OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTIVES				
Gifts	-	-	-	250
Russian visit costs	183	-	183	-
Financial support	-	-	-	2,046
Postage's and telephones	92	-	92	110
Visit to Russia	614	-	614	-
Concert costs	389	-	389	-
	1,278	-	1,278	2,406
MANAGEMENT AND ADMINISTRATION				
Administrator's honorarium	7,675	-	7,675	6,885
Meeting and other sundry costs	15	-	15	15
	7,690	-	7,690	6,900
	8,968	-	8,968	9,306
NET (OUTGOING) / INCOMING RESOURCES FOR THE YEAR	9,377	-	9,377	1,335
TRANSFER TO DESIGNATED RESERVE	-	-	-	-
Balance brought forward 1 April 2003	8,260	-	8,260	6,925
BALANCE CARRIED FORWARD AT 31 MARCH 2004	17,637	-	17,637	8,260

1 ACCOUNTING POLICIES

(a) Accounting convention

The financial statements on pages 2 and 3 are prepared under the historical cost convention.

2 STAFF PARTICULARS

The company has one part time administrator other than the directors who received no emoluments during the year or the previous year.