

REGISTERED NUMBER: 01424596 (England and Wales)

Financial Statements
for the Year Ended 31 May 2019
for
CAMBRIDGE EXPORT DOCUMENTS LIMITED

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for the Year Ended 31 May 2019**

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CAMBRIDGE EXPORT DOCUMENTS LIMITED

Company Information for the Year Ended 31 May 2019

DIRECTORS:

Mr J E Reader
Mr P D Reader

SECRETARY:

Mr J E Reader

REGISTERED OFFICE:

Unit 2
Norman Way Industrial Park
Over
Cambridge
Cambridgeshire
CB24 5QE

REGISTERED NUMBER:

01424596 (England and Wales)

ACCOUNTANTS:

Jeff Lerner & Associates
Chartered Accountants
42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

CAMBRIDGE EXPORT DOCUMENTS LIMITED (REGISTERED NUMBER: 01424596)

Abridged Balance Sheet
31 May 2019

	Notes	31.5.19 £	£	31.5.18 £	£
FIXED ASSETS					
Tangible assets	4		121,032		130,784
CURRENT ASSETS					
Stocks		4,800		5,200	
Debtors		24,103		41,458	
Cash at bank and in hand		10,081		42,804	
		38,984		89,462	
CREDITORS					
Amounts falling due within one year		140,303		190,309	
NET CURRENT LIABILITIES			(101,319)		(100,847)
TOTAL ASSETS LESS CURRENT LIABILITIES			19,713		29,937
PROVISIONS FOR LIABILITIES			18,564		6,509
NET ASSETS			1,149		23,428
CAPITAL AND RESERVES					
Called up share capital			160		160
Capital redemption reserve			120		120
Retained earnings			869		23,148
SHAREHOLDERS' FUNDS			1,149		23,428

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Abridged Balance Sheet - continued
31 May 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 May 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 May 2020 and were signed on its behalf by:

Mr J E Reader - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2019**

1. STATUTORY INFORMATION

Cambridge Export Documents Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property - 2% Straight Line.

Fixtures and Fittings - 10% Reducing Balance.

Motor Vehicles - 25% Reducing Balance.

Plant and Machinery - 10% Reducing Balance.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2019**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Hire purchase commitments

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account.

Operating leasing agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Transition to frs 102

The company transitioned to FRS 102 Section 1A as at 1 June 2015 and in accordance with the standard these are the first financial statements to be prepared that apply the new framework, the date of transition being 1 June 2015.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2018 - 7) .

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2019**

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 June 2018	456,432
Additions	<u>4,400</u>
At 31 May 2019	<u>460,832</u>
DEPRECIATION	
At 1 June 2018	325,648
Charge for year	<u>14,152</u>
At 31 May 2019	<u>339,800</u>
NET BOOK VALUE	
At 31 May 2019	<u>121,032</u>
At 31 May 2018	<u>130,784</u>

5. SECURED DEBTS

The following secured debts are included within creditors:

	31.5.19 £	31.5.18 £
Bank overdraft	16,636	-
Bank loans	<u>6,470</u>	<u>25,796</u>
	<u>23,106</u>	<u>25,796</u>

The bank loans are secured by a legal charge over the company's freehold land and buildings.

6. RELATED PARTY DISCLOSURES

At the balance sheet date, included in other creditors is £25,360 (2018: £50,360), due to the company directors. The amount is interest free and repayable on demand.

7. ULTIMATE CONTROLLING PARTY

Cambridge Export Documents Limited is wholly owned by C.E.D Group Limited by virtue of its 100% shareholding. The directors consider there to be no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.