

**Camdays Limited**

**Directors' report and unaudited financial statements**

**for the year ended 31st December 2005**



## **Camdays Limited**

### **Company information**

Directors	E.C. Shrubbs Mrs J.M. Shrubbs
Secretary	Mrs J M Shrubbs
Company number	1306428
Registered office	91a Cambridge Road Ely Cambs CB7 4HX
Accountants	Andrew Borland F C A 75 Newnham Street Ely Cambs CB7 4PQ
Bankers	Lloyds TSB Bank plc High Street Newmarket Suffolk  Barclays Bank plc 58 High Street Newmarket Suffolk

# **Camdays Limited**

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# Camdays Limited

## Directors' report for the year ended 31st December 2005

The directors present their report and the financial statements for the year ended 31st December 2005.

### Principal activity

The principal activity of the company in the year under review continued to be that of property developers.

### Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Class of share	31/12/05	01/01/05
E.C. Shrubbs	Ordinary shares	95	95
Mrs J.M. Shrubbs	Ordinary shares	-	-

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on and signed on its behalf by

Mrs J M Shrubbs  
Secretary

*Jane M. Shrubbs*  
*25/04/06*

**Camdays Limited**

**Accountants' report to the board of directors on the  
unaudited financial statements of Camdays Limited**

In accordance with the engagement letter dated 23rd February 1995, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31st December 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Andrew Borland F C A**  
**Chartered Accountants and**  
**Registered Auditor**

8/5/06

**75 Newnham Street**  
**Ely**  
**Cambs**  
**CB7 4PQ**

# Camdays Limited

## Profit and loss account for the year ended 31st December 2005

		2005	2004
	Notes	£	£
<b>Turnover</b>	<b>2</b>	<b>116,052</b>	<b>55,326</b>
Cost of sales		<u>(79,431)</u>	<u>(36,019)</u>
<b>Gross profit</b>		<b>36,621</b>	<b>19,307</b>
Administrative expenses		<u>(8,520)</u>	<u>(8,605)</u>
<b>Operating profit</b>	<b>3</b>	<b>28,101</b>	<b>10,702</b>
Other interest receivable and similar income		<u>20,728</u>	<u>16,098</u>
<b>Profit on ordinary activities before taxation</b>		<b>48,829</b>	<b>26,800</b>
Tax on profit on ordinary activities	<b>4</b>	<u>(9,245)</u>	<u>(4,060)</u>
<b>Profit on ordinary activities after taxation</b>		<b>39,584</b>	<b>22,740</b>
Dividends		<u>(20,526)</u>	<u>-</u>
<b>Retained profit for the year</b>		<b>19,058</b>	<b>22,740</b>
Retained profit brought forward		<u>577,239</u>	<u>554,499</u>
<b>Retained profit carried forward</b>		<b><u>596,297</u></b>	<b><u>577,239</u></b>

The notes on pages 6 to 8 form an integral part of these financial statements.

**Camdays Limited**

**Balance sheet  
as at 31st December 2005**

		<b>2005</b>		<b>2004</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>5</b>		<b>124,634</b>		<b>125,081</b>
<b>Current assets</b>					
Stocks		<b>1,027</b>		<b>915</b>	
Debtors	<b>6</b>	<b>32,348</b>		<b>3,480</b>	
Cash at bank and in hand		<b>537,721</b>		<b>521,386</b>	
		<b>571,096</b>		<b>525,781</b>	
<b>Creditors: amounts falling due within one year</b>	<b>7</b>	<b>(99,333)</b>		<b>(73,523)</b>	
<b>Net current assets</b>			<b>471,763</b>		<b>452,258</b>
<b>Net assets</b>			<b>596,397</b>		<b>577,339</b>
<b>Capital and reserves</b>					
Called up share capital	<b>8</b>		<b>100</b>		<b>100</b>
Profit and loss account			<b>596,297</b>		<b>577,239</b>
<b>Shareholders' funds</b>			<b>596,397</b>		<b>577,339</b>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

**Camdays Limited**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31st December 2005**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st December 2005 and

(c) that we acknowledge our responsibilities for:

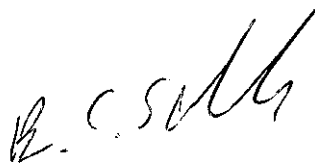
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on and signed on its behalf by

**E.C. Shrubbs**  
**Director**



25/04/06

**The notes on pages 6 to 8 form an integral part of these financial statements.**

# Camdays Limited

## Notes to the financial statements for the year ended 31st December 2005

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over years
Plant and machinery	-	25% on reducing balance
Fixtures, fittings and equipment	-	10% Straight Line

#### 1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

#### 1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# Camdays Limited

## Notes to the financial statements for the year ended 31st December 2005

..... continued

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### 3. Operating profit

Operating profit is stated after charging:

Depreciation and other amounts written off tangible assets

2005	2004
£	£

447	569
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### 4. Tax on profit on ordinary activities

Analysis of charge in period

2005	2004
£	£

Current tax

UK corporation tax at 19.00% (2004 - 19.00%)

9,245	4,060
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### 5. Tangible fixed assets

	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1st January 2005	122,945	9,682	807	133,434
At 31st December 2005	122,945	9,682	807	133,434
<b>Depreciation</b>				
At 1st January 2005	-	8,211	142	8,353
Charge for the year	-	366	81	447
At 31st December 2005	-	8,577	223	8,800
<b>Net book values</b>				
At 31st December 2005	122,945	1,105	584	124,634
At 31st December 2004	122,945	1,471	665	125,081

# Camdays Limited

## Notes to the financial statements for the year ended 31st December 2005

..... continued

<b>6. Debtors</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Other debtors	32,046	3,192
Prepayments and accrued income	302	288
	<u>32,348</u>	<u>3,480</u>
<b>7. Creditors: amounts falling due within one year</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Corporation tax	9,246	4,060
Directors' accounts	63,574	67,574
Accruals and deferred income	5,987	1,889
Proposed dividend	20,526	-
	<u>99,333</u>	<u>73,523</u>
<b>8. Share capital</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
<b>9. Transactions with directors</b>		

Material Interest of Directors :- During the year the company rented its freehold land to W.T. Shrubbs and Son, in which both directors are partners, at an open market value.