

Price Waterhouse



**AUDITORS' STATEMENT TO THE DIRECTORS OF CAMELOT GROUP LIMITED FOR THE
PURPOSE OF AN APPLICATION UNDER SECTION 43(3) OF THE COMPANIES ACT 1985**

We have audited the annexed balance sheet in accordance with Auditing Standards.

In our opinion:

- ① - The balance sheet gives a true and fair view of the state of affairs of the company at 27 September 1993 and has been properly prepared in accordance with the requirements of Sections 226 and 233(4) of the Companies Act 1985;
- ~~2 - The balance sheet at 27 September 1993 shows that at that date the amount of the company's net assets was not less than the aggregate of its called-up share capital and undistributable reserves.~~

Price Waterhouse

Price Waterhouse
Chartered Accountants
and Registered Auditor

27 September 1993



Offices at Aberdeen, Birmingham, Bristol, Cardiff, Edinburgh, Glasgow, Hull, Leeds, Leicester, Liverpool, London, Manchester, Middlesbrough, Newcastle, Nottingham, R.A. J.
of Accountants, and Windsor.

The partnership is a partnership between Messrs Price Waterhouse & Co., 32 London Bridge Street, London SE1 9SY, who are all of the partners' names is available for inspection
The firm is a member of the International Federation of Accountants in England and Wales to carry out work in connection with the business.