

Dobros Limited

Abbreviated Accounts

For The Year Ended 31 January 2005

Registered Number 1076118



**Dobros Limited**

**Abbreviated Financial Statements**

**For The Year Ended 31 January 2005**

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**Dobros Limited**

**Abbreviated Balance Sheet**

**At 31 January 2005**

		<b><u>2005</u></b>		<b><u>2004</u></b>	
	Notes	£	£	£	£
<b><u>Fixed Assets</u></b>					
Tangible Assets	2		102,231		86,146
<b><u>Current Assets</u></b>					
Debtors		80,802		71,165	
Cash at Bank and in Hand		757		-	
		<u>81,559</u>		<u>71,165</u>	
<b><u>Creditors: amounts falling due within one year</u></b>	3	<u>(186,409)</u>		<u>(170,661)</u>	
<b><u>Net Current Liabilities</u></b>			<u>(104,850)</u>		<u>(99,496)</u>
<b><u>Total Assets Less Current Liabilities</u></b>			(2,619)		(13,350)
<b><u>Creditors: amounts falling due after more than one year</u></b>			(10,707)		(21,447)
<b><u>Provisions for Liabilities and Charges</u></b>			(2,923)		-
<b><u>Deficiency of Assets</u></b>			<u>(16,249)</u>		<u>(34,797)</u>
<b><u>Capital and Reserves</u></b>					
Called Up Share Capital	4		1,000		1,000
Profit and Loss Account			<u>(17,249)</u>		<u>(35,797)</u>
<b><u>Shareholders' Funds</u></b>			<u>(16,249)</u>		<u>(34,797)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

**Dobros Limited**

**Abbreviated Balance Sheet (continued)**

**Director's Statements Required by Section 249B(4)**  
**For The Year Ended 31 January 2005**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2005 and

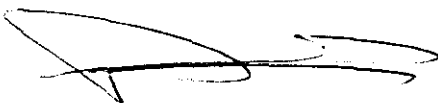
(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 28 October 2005 and signed on its behalf by



**R J Dobb**  
**Director**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Dobros Limited**

**Notes to the Abbreviated Financial Statements**  
**For The Year Ended 31 January 2005**

**1. Accounting Policies**

**1.1. Accounting Convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost or valuation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant And Machinery	-	25% Reducing Balance
Office Equipment	-	25% Reducing Balance
Motor Vehicles	-	25% Reducing Balance

**1.4. Leasing and Hire Purchase Commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**1.5. Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**Dobros Limited**

**Notes to the Abbreviated Financial Statements**  
**For The Year Ended 31 January 2005**

2.	<b><u>Fixed Assets</u></b>	<b><u>Tangible</u></b> <b><u>Fixed</u></b> <b><u>Assets</u></b> <b>£</b>
	<b><u>Cost</u></b>	
	At 1 February 2004	159,596
	Additions	62,775
	Disposals	(31,600)
	At 31 January 2005	<u>190,771</u>
	<b><u>Depreciation</u></b>	
	At 1 February 2004	73,450
	On disposals	(18,934)
	Charge for Year	34,024
	At 31 January 2005	<u>88,540</u>
	<b><u>Net Book Values</u></b>	
	At 31 January 2005	<u>102,231</u>
	At 31 January 2004	<u>86,146</u>
3.	<b><u>Creditors: Amounts falling due</u></b> <b><u>within one year</u></b>	<b><u>2005</u></b> <b>£</b>  <b><u>2004</u></b> <b>£</b>
	Creditors include the following:	
	Secured Creditors	<u>17,544</u> <u>38,666</u>
4.	<b><u>Share Capital</u></b>	<b><u>2005</u></b> <b>£</b>  <b><u>2004</u></b> <b>£</b>
	<b><u>Authorised</u></b>	
	1,000 Ordinary Shares of £1 each	<u>1,000</u> <u>1,000</u>
	<b><u>Allotted Called Up and Fully Paid Equity</u></b>	
	1,000 Ordinary Shares of £1 each	<u>1,000</u> <u>1,000</u>

**Dobros Limited**

**Notes to the Abbreviated Financial Statements**  
**For The Year Ended 31 January 2005**

**5. Transactions With Directors**

The following directors had interest free loans during the year. The movements on these loans are as follows:

	<u>Amount Owing</u>		<u>Maximum</u>
	<u>2005</u>	<u>2004</u>	<u>in Year</u>
	<u>£</u>	<u>£</u>	<u>£</u>
R J Dobb	-	1,047	2,959

Mr R J Dobb has given a limited guarantee in respect of the bank overdraft.

He also leased a lorry to the company during the year for £12,710.

The director's loan account was repaid in January 2005 and the company owed R J Dobb £26,787 at 31 January 2005.