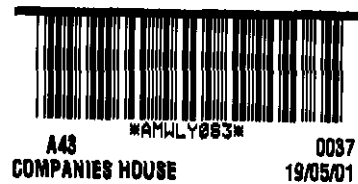


CAMPAIGN FOR NUCLEAR DISARMAMENT

(Company limited by guarantee no. 3533653)

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED DECEMBER 31, 2000



CAMPAIGN FOR NUCLEAR DISARMAMENT

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(Company limited by guarantee no. 3533653)

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED DECEMBER 31, 2000

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CAMPAIGN FOR NUCLEAR DISARMAMENT

LEGAL AND ADMINISTRATIVE INFORMATION

The Campaign for Nuclear Disarmament was incorporated as a company limited by guarantee (without share capital) no. 3533653 on March 24, 1998. It is governed by its memorandum and articles of association. Every company member undertakes to contribute to its assets in the event of it being wound up while s/he is a member such amount as may be required not exceeding £1.

The Campaign is governed by an elected Council with policy decided by an Annual Conference of members. As well as the central organisation - which campaigns throughout England - there are a number of other CND organisations working regionally or in specialist areas. These organisations are entirely autonomous in their funding and decision-making and hence are not dealt with in these accounts.

Details of the Campaign's objects and Council members (who are the directors for company law purposes) are given in the Report of CND Council respectively on pages 2 and 4.

Officers:	Chairperson:	David Knight
	Vice-chairs:	Rae Street Mathew Pelling Tom Cuthbert (to September 16, 2000) Carol Naughton (from September 16, 2000)
	Treasurer	Monica Frisch
	Company Secretary:	Linda Hugl
Bankers:	The Co-operative Bank PLC, 1 Islington High Street, London, N1 9TR	
	National Westminster Bank PLC, 9 Charterhouse Building, Goswell Road, London, EC1M 7AT	
	Girobank PLC, Park Street, Ashford, Kent, TN24 8EH	
Solicitors:	Wiseman Lee, 229 Hoe Street, London N17 9PP	
Auditors:	Gotham Erskine, Friendly House, 52-58 Tabernacle Street, London, EC2A 4NJ	
Registered Office:	162 Holloway Road, London, N7 8DQ Telephone: 020-7700-2393 Fax: 020-7700-2357 E-mail: enquiries@cnduk.org Website: http://www.cnduk.org	

CAMPAIGN FOR NUCLEAR DISARMAMENT

REPORT OF COUNCIL

CND Council (which is the board of directors for company law purposes) presents its report and accounts for the year ended December 31, 2000.

OBJECTS

The Campaign seeks nuclear disarmament by Britain and world-wide and to promote and advance the welfare of the human community by working for international peace and disarmament and a world in which the vast resources devoted to militarism are redirected to the real needs of the planet and the human community.

POLICIES ADOPTED

Its principal campaigning activities are to inform, educate and lobby to achieve its objects. CND publishes periodicals and reports; it sends regular briefings to and meets with MPs; it lobbies UK ministers, ambassadors, diplomats, academics and opinion formers, both in person and by letter; it informs and educates its members and encourages them to take action; it holds street stalls and exhibitions, and distributes leaflets and other materials, to inform the public on nuclear issues; it sends representatives to international disarmament conferences; it maintains contact and liaises with other organisations including regional and local groups within the UK, like-minded organisations in Europe and elsewhere, and specialist and expert organisations world-wide; it produces a schools pack, other educational materials, and provides speakers. At all times, it informs the media about its activities.

REVIEW OF PROGRESS AND ACHIEVEMENTS

CND continues to oppose the UK Trident nuclear weapons system through lobbying, supporting activities at Faslane where the weapons are based, and using a large-scale inflatable mock Trident missile for street campaigning. United States' government plans to develop a National Missile Defence system have resulted in considerable campaigning, with actions at Fylingdales and Menwith Hill and a sponsored walk. NATO and its nuclear policy is also a target and CND promotes European security based on the OSCE rather than military alliances. It has attended several international meetings on the subject and is working closely with European, especially French, anti-nuclear campaigners.

CND supports local groups and activists through the provision of advice, encouragement, leaflets and other campaigning materials. Nationally-organised activities took place in London and Birmingham, at Aldermaston, Fylingdales, Lakenheath, Menwith Hill, and many other places.

CND continues to work with its supporters in Parliament. It maintains regular contact with many MPs, raises issues of concern and produces briefings, and seeks to influence the policy-making processes of the political parties. A detailed submission was made to the Foreign Affairs Selection Committee regarding weapons of mass destruction. Briefings included *Avoiding the Brink*, on international disarmament measures and *The United Kingdom's Record on Nuclear Disarmament*. CND sought to influence the Labour Party policy document *Britain in the World* and organised, with other peace organisations, an event at the Labour Party Conference.

/Continued...

CAMPAIGN FOR NUCLEAR DISARMAMENT

REPORT OF COUNCIL

FOR THE YEAR ENDED DECEMBER 31, 2000

(Continued)

CND remains very active on international issues with the Chair attending the Nuclear Non-Proliferation Preparatory Committee in New York. CND also spoke at the International Peace Bureau Triennial Assembly in Paris and sent representatives to many other conferences world-wide. Links with anti-nuclear campaigners in India and Pakistan, in particular, have been strengthened and the Chair attended an international conference in Delhi.

CND continued to be involved with the stakeholders' dialogue involving BNFL on minimising the impact of the nuclear fuel cycle on the environment. CND is still working with communities along the nuclear materials routes (for both warheads and waste), being actively involved in Communities Against Nuclear Trains, and with the Greater London Authority on the enquiry into nuclear transport in London.

FUTURE DEVELOPMENTS

The United States' proposed National Missile Defence system, will be a major focus in 2001 but campaigning on Trident, NATO, European security, the plutonium economy and other nuclear-related issues will also continue. If, as seems likely, there is a general election, CND will use this, and all other opportunities, to increase its public profile and to influence decision-makers.

CND will continue to organise a broad range of activities involving its staff, regions, groups and members, with actions at places related to nuclear issues. It will continue the stakeholder dialogue with BNFL, and will send representatives to international conferences, the Labour and Liberal Democrat party conferences, trade union conferences and many other events.

CND's major push on fundraising and membership recruitment will continue. As well as ongoing activities, a sponsored "Walk for the World" is being planned. Fundraising, recruitment and profile-raising will continue through CND's presence at festivals and events. Progress to establish a charitable trust to support educational work has been slow but has not yet ceased.

CND will continue to maximise to the full its use of its resources, including its staff, members, and investment in information technology equipment. It will continue to develop its publications, especially its website (<http://www.cnduk.org>).

AUDITORS

The auditors, Gotham Erskine, have indicated their willingness to accept re-appointment under Section 385(2) of the Companies Act 1985.

/Continued...

CAMPAIGN FOR NUCLEAR DISARMAMENT

 REPORT OF COUNCIL
 FOR THE YEAR ENDED DECEMBER 31, 2000

(Continued)

COUNCIL

The following members of the Council served throughout the year except where otherwise stated - all appointments took place on September 16, 2000 and all resignations on October 6, 2000 except where otherwise stated:

Joan Abrams, Jim Addington (appointed), Stephen Allcroft (resigned), Graham Allen, Patrick Allen, David Andrews, Gordon Attfield, Joan Berry (appointed), Anna Chaplin (appointed), Ian Cleary, Rosemary Cottey (resigned), Jeremy Corbyn, David Cox (resigned), Marilyn Croser (resigned), Neil Cruickshank (resigned), Thomas Cuthbert (resigned), Olwen Davies, David Douglas (resigned), Peter Ford, Monica Frisch, Sarah Gardiner (appointed), Caroline Gilbert, Madeline Haigh (appointed), Raymonde Hainton, Tracey Hart (appointed), Paul Hawkes, Joan Horrocks, Linda Hugl, Joy Hurcombe, Sidney Jeffries, Helen John (appointed), David Knight, Peter Le Mare, Isobel McHarg, Alan Meager, Vijay Mehta (appointed), Mary Ogbogoh (appointed), Carol Naughton, Jon Nott (appointed), Mathew Pelling, Pauline Phillips, Chris Prettyman, Emma Randall (resigned), Dominic Rivron (resigned April 18, 2000), David Rumsey, Nicholas Russell, Robert Russell, Pat Sanchez, Rae Street, Joe Sturge (resigned), Jane Tallents (resigned), Carol Turner, Timmon Wallis (appointed), Mona Warren (resigned), David Webb, Walter Wolfgang.

The Company has no issued share capital or debentures, hence there are no directors' interests requiring disclosure.

ORGANISATION OF THE CAMPAIGN

CND's AGM, which takes place annually at CND Conference, is the policy-making body, establishes CND's strategy and sets priorities for the coming year. CND Council is the Board of Directors and is responsible for the implementation of policy as set by the AGM and meets three times a year. It monitors CND's finances and makes major financial decisions. Fifteen members of Council are directly elected by the AGM, and there are also representatives from the regions and specialist sections, as defined in Part 2 of CND's Regulations.

CND's staff work as a team, under the guidance of the Finance and Administration Group, and the Campaigns Group, which both meet four times a year. The Finance and Administration Group monitors financial performance against the budget, oversees fundraising, ensures that financial systems and controls are being followed and sets the budgets, including considering any amendments to the budgets, which are then approved by Council. It reports to Council. The Campaigns Group considers the details of campaigning programmes and ensures their integration with membership, fundraising and international work.

/Continued...

CAMPAIGN FOR NUCLEAR DISARMAMENTREPORT OF COUNCILFOR THE YEAR ENDED DECEMBER 31, 2000

(Continued)

VOLUNTARY HELP AND DONATIONS IN KIND

CND is very grateful to a large number of volunteers, both in the National Office and in regional offices, who put in large amounts of work. All the Officers are volunteers, despite the time commitment entailed, and many regional offices are run entirely by volunteers. While all volunteers are entitled to claim travel and meal expenses many do not do so, or claim only a small percentage. Equally many do not demand reimbursement of telephone, postal and other expenses incurred when working from their homes. These contributions are invaluable and much appreciated. CND is also particularly appreciative of the fundraising efforts of local groups and of the legacies it has received from supporters.

FINANCIAL REVIEW

Full details of the incoming resources and resources expended are shown on page 7 and the supporting notes. All assets are held in support of the Campaign's objects and the Council considers that the financial position at the year-end was satisfactory.

STATEMENT OF RESPONSIBILITY FOR THE PREPARATION OF THE ACCOUNTS

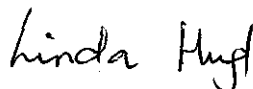
Company law requires the Council to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the income and expenditure of the Company for that year. In preparing those accounts, the Council is required to select suitable accounting policies and then apply them consistently, to make judgements and estimates that are reasonable and prudent, and to prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue operating.

The Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable it to ensure that the accounts comply with the Companies Act 1985. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

PREPARATION OF THE REPORT

This report has been prepared in accordance with the provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE COUNCIL



LINDA HUGL
Company Secretary

April 28, 2001

AUDITORS' REPORT TO THE MEMBERS OF
CAMPAIGN FOR NUCLEAR DISARMAMENT

We have audited the accounts on pages 7 to 14 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) and under the historical cost convention and the accounting policies set out on page 9.

RESPECTIVE RESPONSIBILITIES OF COUNCIL AND AUDITORS

As described on page 5 the Council, which is the board of directors of the Company for company law purposes, is responsible for the preparation of the accounts. It is our responsibility as auditors to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

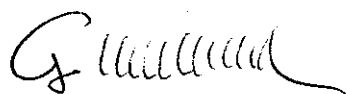
BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the Council in the preparation of the accounts, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

OPINION

In our opinion the accounts give a true and fair view of the state of the Company's affairs as at December 31, 2000 and of its results for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Gotham Erskine
Chartered Accountants
& Registered Auditors
Friendly House
52-58 Tabernacle Street
London EC2A 4NJ

Date: 18.5.01

CAMPAIGN FOR NUCLEAR DISARMAMENT

 INCOME AND EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Notes</u>	<u>2000</u> £	<u>1999</u> £
INCOME			
National membership subscriptions		220,373	203,491
Fees from affiliated and representative organisations		4,711	4,286
Donations, fundraising and appeals	2	124,951	110,143
Legacies	7	74,687	(21,322)
Net legacy share from Scottish CND/CND Cymru		-	6,408
Income from sale of campaigning materials		2,036	6,886
Conference income		3,667	3,469
Miscellaneous income		-	113
		-----	-----
TOTAL INCOME		430,425	313,474
		-----	-----
EXPENDITURE			
Campaigning activities	3	129,674	128,905
Membership and fundraising	3	103,674	104,969
Policy and decision making	3	12,729	16,461
Regions	3	37,793	45,773
Specialist sections	3	4,378	4,790
Support costs	4	118,253	139,243
Management and administration costs	5	3,878	3,349
		-----	-----
TOTAL EXPENDITURE		410,379	443,490
		-----	-----
OPERATING SURPLUS/(DEFICIT)		20,046	(130,016)
Bank interest		6,823	7,532
Taxation	8	(839)	(1,525)
		-----	-----
SURPLUS/(DEFICIT) AFTER TAX		26,030	(124,009)
Transfer (to)/from Legacies reserve		-	46,000
		-----	-----
SURPLUS/(DEFICIT) AFTER LEGACIES TRANSFER		26,030	(78,009)
Transfer (to)/from Fixed Assets Reserve		6,448	(18,000)
		-----	-----
SURPLUS/(DEFICIT) FOR YEAR AFTER TRANSFERS		£32,478	(£96,009)
		=====	=====

NOTE

Movements in the Accumulated surplus are shown below. Details of other movements in reserves are shown in Note 9.

	<u>2000</u> £	<u>1999</u> £
Surplus/(deficit) for year after transfers	32,478	(96,009)
Accumulated surplus at the start of the year	32,987	128,996
	-----	-----
Accumulated surplus at the end of the year	£65,465	£32,987
	=====	=====


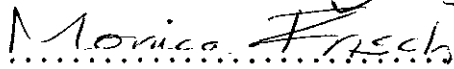
The annexed notes form part of these accounts

CAMPAIGN FOR NUCLEAR DISARMAMENT (Company limited by guarantee)

BALANCE SHEET AS AT DECEMBER 31, 2000

	Notes	2000	1999
		£	£
TANGIBLE FIXED ASSETS	6	35,356	34,519
CURRENT ASSETS			
Stock - materials and merchandise	8,587		7,990
Debtors	7 17,724		21,381
Bank and cash	183,017		165,047
	209,328		194,418
CREDITORS (AMOUNTS FALLING DUE IN ONE YEAR)	8 (51,647)		(61,930)
NET CURRENT ASSETS		157,681	132,488
NET ASSETS/TOTAL ASSETS			
LESS CURRENT LIABILITIES		£193,037	£167,007
FINANCED BY:-			
CAPITAL AND RESERVES:			
General reserve	9	105,020	105,020
Fixed assets reserve	9	22,552	29,000
Accumulated surplus		65,465	32,987
		£193,037	£167,007

These accounts have been prepared in accordance with the provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective March 2000). They were approved by the Council on April 28, 2001 and signed on its behalf by:-

.....  DAVID KNIGHT Chairperson
  MONICA FRISCH Treasurer

The annexed notes form part of these accounts

CAMPAIGN FOR NUCLEAR DISARMAMENT

 NOTES TO THE ACCOUNTS DECEMBER 31, 2000

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the accounts are set out below, have remained unchanged from the previous year and have been consistently applied.

a. Basis of preparation of accounts

These accounts have been prepared under the historical cost convention and in accordance with the Companies Act 1985, as amended, the Financial Reporting Standard For Smaller Entities (effective March 2000) and applicable accounting standards and having regard to the Statement of Recommended Practice for Charities insofar as considered appropriate to the Campaign's operations.

The accounts do not deal with any funds under the control of CND Representative Organisations. These are defined in the Campaign's constitution as CND national organisations, regional organisations, groups and specialist sections. All such organisations are entirely autonomous in their funding and decision-making. Details of transactions with these organisations are given in Note 10.

The effect of events relating to the year ended December 31, 2000 which occurred before the date of approval of the accounts by the Council have been included in the accounts to the extent required to show a true and fair view of the state of affairs at December 31, 2000 and of the results for the year ended on that date.

b. Income recognition

Income from membership subscriptions and donations is accounted for on a cash received basis. Legacy income is recognised when it is reasonably certain that a legacy will be received and the amount receivable can be reliably measured. Peace education income is recognised to the extent that it has been expended; unexpended amounts are carried forward as deferred income - see Note 2. All other income is accounted for on the accruals basis.

c. Depreciation

Depreciation has been computed so as to write off the cost of tangible fixed assets (equipment, furniture and fixtures) evenly over their expected useful lives as follows:

Photocopiers	-	4 years
Other equipment, furniture etc.	-	8 years

d. Operating leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Income and expenditure account as incurred.

e. Stock

Stock of materials and merchandise for sale are valued at the lower of cost and net realisable value.

/Continued ...

CAMPAIGN FOR NUCLEAR DISARMAMENT

NOTES TO THE ACCOUNTS AT DECEMBER 31, 2000

(Continued)

2. DONATIONS, FUNDRAISING AND APPEALS

	<u>2000</u>	<u>1999</u>
	£	£
Donations by standing order	84,460	90,654
General donations	8,209	2,242
Peace education income (see below)	2,052	341
Other specific donations	2,971	256
Appeals	23,707	12,345
Fundraising events and projects	3,552	4,305
	-----	-----
	£124,951	£110,143
	=====	=====

Peace education income mainly represents grants received from W F Southall Trust via the United Nations Association Trust. This income is recognised to the extent that it is expended in the year; unexpended amounts are included as deferred income (see Note 8) as follows:

	<u>2000</u>	<u>1999</u>
	£	£
Grants received in the year	2,925	1,463
Other donations	-	175
Deferred income at the start of the year	2,220	923
Less: Expenditure in the year	(2,052)	(341)
	-----	-----
Deferred income at the end of the year	£3,093	£2,220
	=====	=====

3. DEPARTMENTAL COSTS

	<u>Direct costs</u>	<u>Staff costs</u>	<u>Total 2000</u>	<u>Total 1999</u>
	£	£	£	£
Campaigning	38,462	91,212	129,674	128,905
Membership and fundraising	53,049	50,625	103,674	104,969
Policy and decision-making	12,729	-	12,729	16,461
Regions (see below)	34,958	2,835	37,793	45,773
Specialist sections (see below)	4,378	-	4,378	4,790
Support costs (see below)	76,400	41,853	118,253	139,243
Professional fees	3,878	-	3,878	3,349
	-----	-----	-----	-----
	£223,854	£186,525	£410,379	£443,490
	=====	=====	=====	=====

Information about Regions and Specialist sections expenditure is given in Note 10. Details of support costs are given in Note 4.

The average weekly number of whole-time equivalent employees during the year was 8.9 (1999 - 9.3).

No members of the Council received any remuneration for their services as Council members. A total of £8,038 (1999 - £8,626) was paid to 29 Council members (1999 - 31) as reimbursement of travel, telephone, stationery and e-mail costs incurred in connection with CND business.

/Continued ...

CAMPAIGN FOR NUCLEAR DISARMAMENT

NOTES TO THE ACCOUNTS AT DECEMBER 31, 2000

(Continued)

4. SUPPORT COSTS

	<u>2000</u>	<u>1999</u>
	£	£
Premises costs (see below)	57,221	63,349
Less: Rent income from sub-letting	(23,042)	(14,416)
Finance and admin staff costs	41,853	43,639
Bank and credit card charges	10,384	10,284
Accountancy costs	1,110	1,045
Equipment maintenance	10,441	9,781
Depreciation	6,213	8,143
Loss on disposal arising from upgrading computer network	-	2,274
Telephone	6,029	6,807
Printing and stationery	890	1,350
Other staff costs	1,688	2,035
General volunteers' expenses	2,691	2,941
Miscellaneous	2,775	2,011
	-----	-----
	£118,253	£139,243
	=====	=====

Premises costs include the total expenditure on rent, rates, light, heat, insurance and repairs - including a provision for future maintenance (see Note 8) for 162 Holloway Road (Nil was set aside this year because the Council considered that sufficient had already been provided), on which the Campaign holds a lease expiring in 2009. Committed rent for the year ended December 31, 2001 amounts to £32,000.

In 1999 the rateable value of the premises was increased with back-dated effect from December 1994 when the ground floor was sub-let. Premises costs for that year include an amount of £12,152 relating to the period from December 1994 to December 1998.

5. MANAGEMENT AND ADMINISTRATION COSTS

	<u>2000</u>	<u>1999</u>
	£	£
Audit fee	3,030	2,938
Other Legal and professional fees	848	411
	-----	-----
	£3,878	£3,349
	=====	=====

Fees payable to the auditors, net of VAT were as follows:

	<u>2000</u>	<u>1999</u>
	£	£
Audit and accounts	2,800	2,680
Advice to executors of deceased supporter to ensure CND received correct legacy	710	-
Other advice and assistance	310	340
	-----	-----
	£3,820	£3,020
	=====	=====

/Continued ...

CAMPAIGN FOR NUCLEAR DISARMAMENT

NOTES TO THE ACCOUNTS AT DECEMBER 31, 2000

(Continued)

6. TANGIBLE FIXED ASSETS

	<u>Equipment</u>	<u>Fixtures & Furniture</u>	<u>Total</u>
	£	£	£
COST			
At the start of the year	63,581	11,466	75,047
Additions during the year	7,050	-	7,050
Disposals	-	-	-
	-----	-----	-----
At the end of the year	70,631	11,466	82,097
	-----	-----	-----
DEPRECIATION			
At the start of the year	29,063	11,465	40,528
Charged during the year	6,213	-	6,213
Disposals	-	-	-
	-----	-----	-----
At the end of the year	35,276	11,465	46,741
	-----	-----	-----
NET BOOK VALUE			
At the start of the year	£34,518	£1	£34,519
	=====	=	=====
At the end of the year	£35,355	£1	£35,356
	=====	=	=====

7. DEBTORS AND LEGACY INCOME

	<u>2000</u>	<u>1999</u>
	£	£
Sundry debtors	6,253	9,326
Prepayments	11,471	12,055
	-----	-----
	£17,724	£21,381
	=====	=====

At the year-end the Campaign had been notified of entitlement to legacies totalling approximately £40,000 (1999 - £51,000), all of which are expected to be received in due course. In accordance with the Campaign's accounting policy (see Note 1b) this amount has not been accrued in the accounts because the actual amounts to be received cannot be measured with sufficient reliability.

/Continued ...

CAMPAIGN FOR NUCLEAR DISARMAMENT

NOTES TO THE ACCOUNTS AT DECEMBER 31, 2000

(Continued)

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2000</u>	<u>1999</u>
	£	£
Trade creditors	11,026	11,387
Social security and other payroll taxes	4,446	4,507
Corporation tax (see below)	852	1,525
Provision for premises repairs (see below)	7,000	7,000
Owing for Back-dated increases for rent/rates	5,000	13,141
Legacy and membership share-outs (see below)	10,751	5,531
Deferred peace education income (see below)	3,093	2,220
Accruals	9,479	16,619
	-----	-----
	£51,647	£61,930
	=====	=====

Corporation tax has been charged at an average rate of 12.49% (1999 - 20.25%) on bank interest receivable in the year.

The Campaign makes prudent provision for the cost of future repairs required to be carried out under the terms of its office lease, including regular internal and external decoration. The provision made in the year is included in premises costs as shown in Note 4. Details of movements for the year are as follows:

	<u>2000</u>	<u>1999</u>
	£	£
Provision at the start of the year	7,000	5,000
Provision made for the year	-	2,000
	-----	-----
	7,000	7,000
Less: Maintenance carried out in the year	-	-
	-----	-----
Provision at the end of the year	£7,000	£7,000
	=====	=====

As explained in Note 10, the Campaign pays to CND Scotland and CND Cymru a share of legacies and membership subscription income. The amounts shown above are those calculated as payable for the financial year.

Details of deferred peace education income are given in Note 2.

9. RESERVES

	Balance <u>B/fwd</u>	Surplus <u>after Tax</u>	<u>Transfers</u>	Balance <u>C/fwd</u>
	£	£	£	£
General reserve	105,020	-	-	105,020
Fixed assets reserve	29,000	-	(6,448)	22,552
Accumulated surplus	32,987	26,030	6,448	65,465
	-----	-----	-----	-----
	£167,007	£26,030	£Nil	£193,037
	=====	=====	=====	=====

/Continued ...

CAMPAIGN FOR NUCLEAR DISARMAMENT-----
NOTES TO THE ACCOUNTS AT DECEMBER 31, 2000

(Continued)

The General Reserve was set up to allow an orderly wind-down of the Campaign, should this ever become necessary, and should be used for this purpose only. The balance in the General Reserve must be maintained at approximately 3 months' expenditure.

The purpose of the Fixed assets reserve is to fund future asset requirements. Council considers that £22,552 is sufficient for this purpose.

10. TRANSACTIONS WITH OTHER CND ORGANISATIONS

The Campaign makes grants to regional CND organisations and specialist sections and the totals given are shown in Note 3. The grants to regions are principally towards the cost of staff employed by the regional organisations. The staff costs shown for Regions in the year represented the employment by the Campaign for part of the year of a part-time regional worker.

The Campaign pays to CND Cymru and CND Scotland a proportion of legacies received based respectively on Welsh and Scottish members as a proportion of Campaign membership - less a deduction for the proportionate share of legacies received by those organisations. The net amounts payable have been included as part of Membership and fundraising costs (1999 - Scottish CND received a substantial legacy and the Campaign's share was shown separately in the Income and Expenditure Account).

The Campaign also pays to CND Cymru and CND Scotland the subscriptions received from members who have moved respectively to Wales and Scotland (less a deduction for members moving the other way). The net amounts concerned, respectively £3,096 (1999 - £2,694) and £2,039 (1999 - £2,469), are deducted from National membership subscriptions shown in the Income and Expenditure Account.

All amounts due have been paid by the year end except for the membership and legacy income share-outs which are paid in arrears.

As explained in Note 1a all these other CND organisations are completely autonomous and organisationally separate from the Campaign.