

**Registration Number 3363496**

**BUILDTEAM LIMITED**

**Abbreviated Accounts**

**for the year ended 31 March 2006**



**RUS & COMPANY**

**CHARTERED CERTIFIED ACCOUNTANTS**

**Birmingham**

# **BUILDTEAM LIMITED**

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# BUILDTEAM LIMITED

## Abbreviated Balance Sheet as at 31 March 2006

		2006		2005	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	2		618		791
<b>Current Assets</b>					
Debtors		-		56	
Cash at bank and in hand		2,941		6	
		<u>2,941</u>		<u>62</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,678)</u>		<u>(3,067)</u>	
<b>Net Current Assets/(Liabilities)</b>			<u>1,263</u>		<u>(3,005)</u>
<b>Total Assets Less Current Liabilities</b>			1,881		(2,214)
<b>Provisions for Liabilities and Charges</b>	7		(104)		(106)
<b>Net Assets/(Liabilities)</b>			<u>1,777</u>		<u>(2,320)</u>
<b>Capital and Reserves</b>					
Called up share capital	3		100		100
Profit and loss account			1,677		(2,420)
<b>Shareholders' Funds</b>			<u>1,777</u>		<u>(2,320)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**BUILDTEAM LIMITED**

**Abbreviated Balance Sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 14 June 2006 and signed on its behalf by

*Denise Borland 1st August 2006*

**Denise Borland**  
**Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## BUILDTEAM LIMITED

### Notes to the Abbreviated Financial Statements for the year ended 31 March 2006

#### 1. Accounting Policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 05).

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	-	25 % reducing balance
Fixtures, fittings and equipment	-	15 % reducing balance

##### 1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

#### 2. Fixed assets

##### Tangible fixed assets £

##### Cost

At 1 April 2005	1,909
Additions	476
Disposals	(476)
At 31 March 2006	1,909

##### Depreciation

At 1 April 2005	1,118
On disposals	(119)
Charge for year	292
At 31 March 2006	1,291

##### Net book values

At 31 March 2006	618
At 31 March 2005	791

# **BUILDTEAM LIMITED**

## **Notes to the Abbreviated Financial Statements for the year ended 31 March 2006**

..... continued

<b>3. Share capital</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### **4. Controlling interest**

The company is under the control of the director and her interest by a virtue of 100% of the issued share capital.