

Registration Number 3363496

BUILDTEAM LIMITED

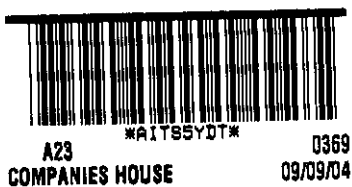
Abbreviated Accounts

for the year ended 31 March 2004

RUS & COMPANY

CHARTERED CERTIFIED ACCOUNTANTS

Birmingham



BUILDTEAM LIMITED

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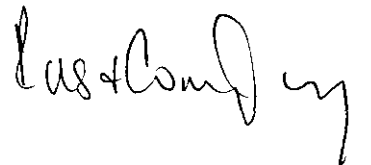
BUILDTEAM LIMITED

**Accountants' Report to the Shareholders on the Unaudited Financial Statements
of BUILDTEAM LIMITED**

As described on the balance sheet you are responsible for the preparation of financial statements for the year ended 31 March 2004, set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Birmingham

RUS & COMPANY (UK) LTD
Chartered Certified Accountants

A handwritten signature in dark ink, appearing to read 'Rus & Company', is written over the printed name of the firm.

1 July 2004

BUILDTEAM LIMITED

Abbreviated Balance Sheet as at 31 March 2004

		2004		2003	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		1,017		1,311
Current Assets					
Cash at bank and in hand		1,373		1,620	
		<u>1,373</u>		<u>1,620</u>	
Creditors: amounts falling due within one year		<u>(2,600)</u>		<u>(1,850)</u>	
Net Current Liabilities			<u>(1,227)</u>		<u>(230)</u>
Total Assets Less Current Liabilities			(210)		1,081
Provisions for Liabilities and Charges	7		(143)		(191)
Net (Liabilities)/Assets			<u>(353)</u>		<u>890</u>
Capital and Reserves					
Called up share capital	3		100		100
Profit and loss account			(453)		790
Shareholders' Funds			<u>(353)</u>		<u>890</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

BUILDTEAM LIMITED

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 1 July 2004 and signed on its behalf by

Denise Borland

Denise Borland
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

BUILDTEAM LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 March 2004

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	- 25 % reducing balance
Fixtures, fittings and equipment	- 15 % reducing balance

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

Tangible fixed assets £

Cost

At 1 April 2003

At 31 March 2004

1,909

Depreciation

At 1 April 2003

At 31 March 2004

892

Net book values

At 31 March 2004

1,017

At 31 March 2003

1,017

FAILED VALIDATION

BUILDTEAM LIMITED

**Notes to the Abbreviated Financial Statements
for the year ended 31 March 2004**

..... continued

3. Share capital	2004	2003
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>