

**REGISTERED NUMBER: 02635465 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2018  
FOR  
CANDENT LIMITED**

**CANDENT LIMITED (REGISTERED NUMBER: 02635465)**

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FOR THE YEAR ENDED 28 FEBRUARY 2018**

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**STATEMENT OF FINANCIAL POSITION**  
**28 FEBRUARY 2018**

	Notes	28.2.18 £	£	28.2.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		16,816		18,667
<b>CURRENT ASSETS</b>					
Stocks	5	279,928		294,151	
Debtors	6	5,450		7,417	
Cash at bank and in hand		263		100	
		<u>285,641</u>		<u>301,668</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>231,981</u>		<u>174,990</u>	
<b>NET CURRENT ASSETS</b>			<u>53,660</u>		<u>126,678</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			70,476		145,345
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>336,891</u>		<u>336,891</u>
<b>NET LIABILITIES</b>			<u>(266,415)</u>		<u>(191,546)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		2		2
Retained earnings			<u>(266,417)</u>		<u>(191,548)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(266,415)</u>		<u>(191,546)</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the Company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued**  
**28 FEBRUARY 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 20 August 2018 and were signed by:

T Robinson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2018**

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**1. STATUTORY INFORMATION**

Candent Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	02635465
<b>Registered office:</b>	1 Malvern Road Aylesbury Buckinghamshire HP20 1QF

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- straight line over the life of the lease
Fixtures and fittings	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2018**
**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 7) .

**4. TANGIBLE FIXED ASSETS**

	<b>Short leasehold £</b>	<b>Fixtures and fittings £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 March 2017	57,000	126,554	183,554
Additions	-	1,116	1,116
At 28 February 2018	<u>57,000</u>	<u>127,670</u>	<u>184,670</u>
<b>DEPRECIATION</b>			
At 1 March 2017	56,999	107,888	164,887
Charge for year	-	2,967	2,967
At 28 February 2018	<u>56,999</u>	<u>110,855</u>	<u>167,854</u>
<b>NET BOOK VALUE</b>			
At 28 February 2018	<u>1</u>	<u>16,815</u>	<u>16,816</u>
At 28 February 2017	<u>1</u>	<u>18,666</u>	<u>18,667</u>

**5. STOCKS**

	<b>28.2.18 £</b>	<b>28.2.17 £</b>
Stocks	<u>279,928</u>	<u>294,151</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2018

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18	28.2.17
	£	£
Trade debtors	202	3,560
Other debtors	5,248	3,857
	<u>5,450</u>	<u>7,417</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18	28.2.17
	£	£
Bank loans and overdrafts (see note 9)	-	4,313
Trade creditors	21,573	19,267
Amounts owed to group undertakings	188,804	129,406
Taxation and social security	783	786
Other creditors	20,821	21,218
	<u>231,981</u>	<u>174,990</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.18	28.2.17
	£	£
Other creditors	<u>336,891</u>	<u>336,891</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>336,891</u>	<u>336,891</u>

9. LOANS

An analysis of the maturity of loans is given below:

	28.2.18	28.2.17
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>-</u>	<u>4,313</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>336,891</u>	<u>336,891</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.18	28.2.17
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2018**

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**11. RELATED PARTY DISCLOSURES**

Included in other creditors are the amount of £188,804 (2017: £129,406) owed by the company to the parent company, and the amount of £7,746 (2017: £7,746) owed by the company to the connected undertaking.

The company also paid £20,000 (2017: £16,000) rent to the parent company.

The parent company is Bretsure Limited, a company registered in UK.

**12. CONNECTED UNDERTAKINGS**

A company having the same or predominantly the same shareholders and/or Board of Directors but which is neither a parent, subsidiary, fellow subsidiary or associated company. Any trading activities between such companies have been at arms length.

**13. GOING CONCERN**

As at the balance sheet date, there was a shareholder's deficit of £266,415 (2017: £191,546), the company having made losses of £74,869 (2017: £41,620). The company continues with the support of the holding company and its subsidiaries who will not allow any of the creditors to suffer under the circumstances.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.