

CANDENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2000

B B K Chartered Accountants
Chartered Accountants and Registered Auditors
311 Ballards Lane
Finchley London N12 8LY



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CANDENT LIMITED
AUDITORS' REPORT TO CANDENT LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 29 February 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



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7/12/2000

**ABBREVIATED BALANCE SHEET
AS AT 29 FEBRUARY 2000**

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		59,068		63,392
Current assets					
Stocks		200,830		197,534	
Debtors		160,424		103,632	
Cash at bank and in hand		40,431		69,088	
		<u>401,685</u>		<u>370,254</u>	
Creditors: amounts falling due within one year		<u>(91,616)</u>		<u>(67,615)</u>	
Net current assets			<u>310,069</u>		<u>302,639</u>
Total assets less current liabilities			<u>369,137</u>		<u>366,031</u>
Creditors: amounts falling due after more than one year			<u>(296,217)</u>		<u>(296,217)</u>
			<u>72,920</u>		<u>69,814</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			72,918		69,812
Shareholders' funds			<u>72,920</u>		<u>69,814</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 7/12/2000


Ms P J Taylor
Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Straight line over the life of the lease.
Fixtures, fittings & equipment	15% Reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 1999	120,510
Additions	2,756
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At 29 February 2000	123,266
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Depreciation	
At 1 March 1999	57,118
Charge for the year	7,080
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At 29 February 2000	64,198
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Net book value	
At 29 February 2000	59,068
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At 28 February 1999	63,392
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3 Share capital

	2000 £	1999 £
Authorised		
100 Ordinary shares of £ 1 each	100	100
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Allotted, called up and fully paid		
2 Ordinary shares of £ 1 each	2	2
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